MCB Investment Management Limited

RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES/ADMINISTRATIVE PLANS

Name of Collective Investment Scheme	Category of Collective Investment Scheme	Risk Profile	Risk of Principal Erosion
CONVENTIONAL			
MCB Cash Management Optimizer	Money Market	Low	Principal at low risk
Pakistan Cash Management Fund	Money Market	Low	Principal at low risk
MCB Money Market Fund	Money Market	Low	Principal at low risk
MCB-DCF Income Fund	Income	Medium	Principal at Medium risk
Pakistan Income Fund	Income	Medium	Principal at Medium risk
MCB Pakistan Sovereign Fund	Income	Medium	Principal at Medium risk
MCB Government Securities Plan I	Income	Medium	Principal at Medium risk
Pakistan Income Enhancement Fund	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Investment Savings Plan 1	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Pakistan Asset Allocation Fund	Asset Allocation	High	Principal at high risk
Pakistan Capital Market Fund	Balanced	High	Principal at high risk
MCB Pakistan Stock Market Fund	Equity	High	Principal at high risk
MCB Financial Sector Fund	Sector Base Equity Scheme	High	Principal at high risk
MCB DCF Fixed Return Fund IIIP4	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Plan XI	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Plan XII	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Plan XIII	Fixed Term	Moderate	Principal at Moderate risk
MCB Pakistan Dividend Yield Plan	Asset Allocation Plan	High	Principal at high risk
SHARIAH COMPLIANT			
Alhamra Islamic Income Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Daily Dividend Fund	Shariah Compliant Islamic Income	Low	Principal at low risk
Alhamra Government Securities Plan 1	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Islamic Investment Savings Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Islamic Money Market Fund	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Cash Management Optimizer	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Islamic Asset Allocation Fund	Shariah Compliant Islamic Asset Allocation	High	Principal at high risk
Alhamra Smart Portfolio	Shariah Compliant Fund of Funds	Medium	Principal at Medium risk
Alhamra Islamic Stock Fund	Shariah Compliant Islamic Equity	High	Principal at high risk
Alhamra Opportunity Fund (Dividend Strategy Plan)	Shariah Compliant Islamic Equity	High	Principal at high risk
Alhamra Islamic Energy Fund	Shariah Compliant Sector Base Equity Scheme	High	Principal at high risk

Name of Administrative Plan	Risk Profile	Risk of Principal Erosion
CONVENTIONAL		
Gulluck Plan (MCB-PSM)	High	Principal at high risk
MCB-PSM Savings Plan	High	Principal at high risk
Balanced Savings Plan	High	Principal at high risk
Smart Trader	High	Principal at high risk
Balanced Portfolio	High	Principal at high risk
Dynamic Income Provider	High	Principal at high risk
PIF Savings Plan	Medium	Principal at medium risk
Smart Portfolio	Medium	Principal at medium risk
Monthly Income Plan	Medium	Principal at medium risk
SHARIAH COMPLIANT		
Gulluck Plan (ALHISF)	High	Principal at high risk
Hajj Saver Account (ALHAA)	High	Principal at high risk

August 31, 2026

PERSPECTIVE

Economy Review & Outlook

Pakistan's exports declined by 15.0% MoM in August 2026 to USD 2.5 billion, while imports fell by 17.7% MoM to USD 5.7 billion. Consequently, the trade deficit narrowed by 19.7% MoM to USD 3.2 billion. The outlook for the external account has improved following Pakistan's successful USD 3.0 billion dual-tranche Eurobond issuance—the country's largest-ever single international capital market transaction. The proceeds are expected to strengthen external buffers and provide support in managing external financing pressures amid elevated international oil prices. During the month, Moody's upgraded Pakistan's sovereign credit rating to 'B3' from 'Caa1', citing improvements in governance and an easing of external vulnerability risks. Meanwhile, the Pakistani Rupee maintained its positive momentum for the fourteenth consecutive month, appreciating marginally by 0.1% MoM to close at PKR 277.5/USD.

On the inflation front, headline CPI inflation accelerated to 11.15% YoY in August 2026 from 9.20% in July 2026, while core inflation increased moderately to 8.68% from 8.40%. The rise in headline inflation was primarily driven by higher food prices, particularly wheat, alongside an unfavorable base effect. We expect average CPI inflation to settle at around 8.7% in FY27, compared with 7.0% in FY26. However, the inflation outlook remains highly sensitive to geopolitical developments and fluctuations in international oil prices. On the fiscal front, FBR tax collection increased by 4.0% during 2MFY27 to PKR 1,722 billion, exceeding the cumulative target by PKR 12 billion.

Money Market Review & Outlook

Secondary market yields increased across the curve during the month, with short-term yields rising by 6 bps and long-term yields increasing by 26 bps. The upward movement in yields was primarily driven by a rebound in international oil prices following renewed geopolitical tensions in the Middle East. Against this backdrop, market participants expect the scope for monetary easing to remain limited in the near term, unless there is meaningful progress toward a resolution of the Middle East conflict and a subsequent moderation in oil prices.

SBP conducted the Treasury bill auction on August 19, 2026, with total maturities of PKR 624 billion against a target of PKR 500 billion. The central bank accepted bids worth PKR 52 billion in the 1-month tenor, PKR 340 billion in the 3-month tenor, PKR 44 billion in the 6-month tenor, and PKR 62 billion in the 12-month tenor at cut-off yields of 11.47%, 11.65%, 11.80%, and 11.99%, respectively. Meanwhile, the fixed-rate PIB auction was held on August 04, 2026, with total maturities of PKR 2 billion against a target of PKR 400 billion. SBP accepted bids worth PKR 124 billion in the 3-year tenor, PKR 179 billion in the 5-year tenor, PKR 158 billion in the 10-year tenor, and PKR 400 billion in the 15-year tenor at cut-off yields of 11.75%, 11.80%,12.30% and 12.49%, respectively.

Going forward, developments in the Middle East and their implications for international oil prices are likely to remain key drivers of Pakistan's inflation, external account, and monetary policy outlook. Accordingly, we expect the central bank to maintain a data-dependent approach in shaping upcoming policy decisions.

Equity Market Review & Outlook

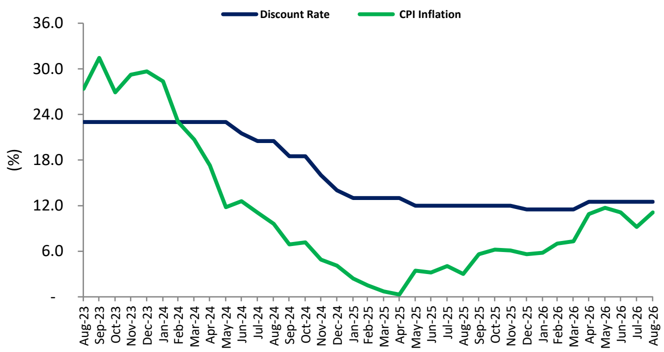
The benchmark KSE-100 Index remained largely range-bound during August 2026, gaining 882 points, or 0.5% MoM, to close the month at 176,976 points. Early optimism surrounding easing US-Iran tensions and the potential reopening of the Strait of Hormuz faded as the US-Iran Memorandum of Understanding (MoU) failed to progress, with its 60-day framework expiring on August 17 without an extension. The renewed geopolitical uncertainty, coupled with a rebound in international oil prices, revived concerns over Pakistan's inflation and external account outlook. On the domestic front, rising political uncertainty also weighed on investor sentiment, offsetting support from stronger-than-expected corporate earnings.

During August 2026, average daily traded volume declined by 5.5% MoM to 798.8 million shares, while average daily traded value fell marginally by 0.6% MoM to USD 134.1 million, as investors remained cautious amid uncertainty surrounding the geopolitical environment. On the flows front, foreign investors turned net sellers, recording an outflow of USD 20.1 million. Among local investors, Banks and Insurance Companies were also net sellers, with cumulative net selling of USD 44.7 million. This selling pressure was largely absorbed by Individuals and Companies, which collectively recorded net buying of USD 51.6 million.

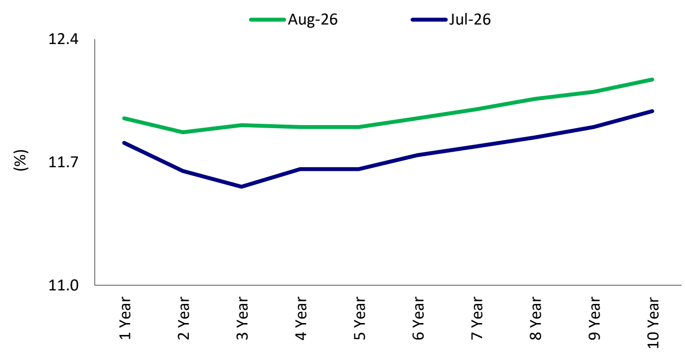
From a sectoral perspective, E&P and Refinery sectors were the largest positive contributors to the KSE-100 Index, collectively adding 1,701 points, while Oil & Gas Marketing Companies contributed a further 294 points. These gains were partially offset by Investment Banks/Investment Companies/Securities Companies and Technology & Communication, which detracted 344 points and 310 points from the index, respectively.

Looking ahead, market performance is expected to remain sensitive to developments in the Middle East and their implications for international commodity prices, inflation, and Pakistan's external account. Domestically, investors are likely to closely monitor the State Bank of Pakistan's monetary policy trajectory, political developments, and the broader macroeconomic environment. Nevertheless, we maintain a positive medium-term outlook on equities, supported by continued progress on the reform agenda, improving sovereign fundamentals, and attractive market valuations. The benchmark index is currently trading at a forward Price-to-Earnings ratio of 7.6x while offering a dividend yield of 6.4%.

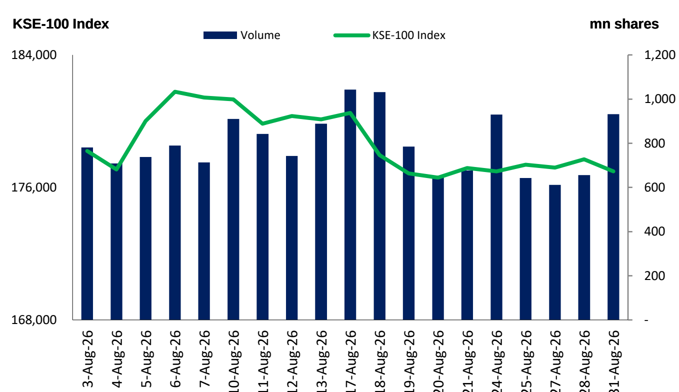
Discount Rate vs. CPI Inflation



Yield Curve



KSE-100 During August 2026



Alhamra Islamic Income Fund

August 31, 2026 **NAV - PKR 107.9629**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA(f) by PACRA (24-April-26)
Risk Profile	Medium (Principal at medium risk)
Launch Date	20-June-2011
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily Net Assets. [Actual rate of Management Fee: 1.06%].
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses [Actual rate of Trustee Fee : 0.07%]
Front end load*	Class "A" Units: Direct Investment through AMC ---------- Upto 1.5% Digital Platform of AMC/ Third Party ------ Upto 1.5% Class "B" Units -------upto 0.75% Bachat Units ---------- Nil (Actual rate of front-end load: 0.00%)
Back end Load*	Class "A" Units -----------Nil Class "B" Units: 0.75% on redemption in the first (1st) year from the date of investment 0.50% on redemption in the second (2nd) year from the date of investment 0.0% on redemption after completion of two (2) years from the date of investment Bachat Units: 3% if redeemed before completion of two years from the date of initial investment. 0% if redemption after completion of two years from the date of initial investment (Actual rate of Back-end load: 0.00%)
Contingent Load	Nil
Min. Subscription	Growth & Bachat Units ----- PKR 500 Income Units ----------------- PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of ALHIIF is to generate risk adjusted returns by investing in short, medium and long-term Shariah Compliant Fixed Income instruments.

Manager's Comment

During the month, the fund generated an annualized return of 8.86% against benchmark return of 9.45% . WAM of the fund was 1.8 years at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, and miscellaneous sectors .

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	33.8%	31.5%
Sukuks	1.8%	2.5%
Government Backed / Guaranteed Securities	0.0%	0.0%
GoP Ijara Sukuk	62.2%	61.6%
Others including Receivables	2.2%	4.4%
GIS Bai Mujjal	0.0%	0.0%
Shariah Compliant Placement	0.0%	0.0%

Note: Amount invested by Fund of funds is PKR 188 million (0.9% of Total Assets) as of August 31, 2026.

Fund Facts / Technical Information	ALHIIF
NAV per Unit (PKR)	107.9629
Net Assets (PKR M)	20,099
Net Assets excluding Fund of Funds(PKR M)	19,911
Weighted average time to maturity (Years)	1.8
Sharpe Ratio	(0.04)
Correlation***	13.51%
Standard Deviation	5%
Yield to Maturity (YTM)	11.41%
Modified Duration	1.4604
Macaulay's Duration	1.5457
Monthly Portfolio Turnover Ratio	15.42%
Monthly Information Ratio	-0.04
MTD Total expense ratio with government levy (Annualized)	1.41%
MTD Total expense ratio without government levy (Annualized)	1.17%
YTD Total expense ratio with government levy**** (Annualized)	1.17%
YTD Total expense ratio without government levy (Annualized)	0.96%

****This includes 0.21% representing government levy, Sindh workers' welfare fund and SECP Fee.

*** as against benchmark

Performance Information (%)	ALHIIF	Benchmark
Year to Date Return (Annualized)	9.49%	9.39%
Month to Date Return (Annualized)*	8.86%	9.45%
180 Days Return (Annualized)	7.68%	9.51%
365 Days Return (Annualized)	8.78%	9.38%
Since inception (CAGR)	9.68%	6.40%
Average Annual Return (Geometric Mean)	9.01%	

*Peer Group Average Return for August 2026 was 10.25%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2022	2023	2024	2025	2026
Benchmark (%)	3.34	6.05	10.10	10.73	9.43
ALHIIF(%)	8.93	15.56	20.79	15.25	8.85

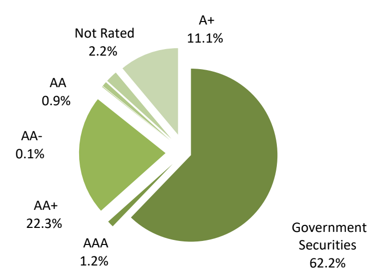
*5 year Industry Peer Group Average for August 2026 was 9.66%

Top Sukuk Holding (% of Total Assets)	
Meezan Sukuk (16-Dec-2021)	0.9%
Faysal Bank Limited (25-May-26)	0.7%
Dubai Islamic Bank Pakistan Limited (02- Dec-22)	0.1%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

Alhamra Daily Dividend Fund

August 31, 2026 **NAV - PKR 100.0000**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA-(f) by PACRA (24-April-26)
Risk Profile	Low (Principal at low risk)
Launch Date	10-Apr-18
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co., Chartered Accountants
Management Fee**	Upto 1.5% per annum of the Average daily Net Assets.
	[Actual rate of Management Fee: 1.50%]
Front end Load*	Direct Investment Through AMC ------- Upto 1%
	Digital Platform of AMC / Third Party --------Upto 1%
	[Actual rate of Front end load: 0.00%]
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses
	[Actual rate of Trustee fee: 0.00%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Online Investment,Redemption & Conversion...Monday - Sunday Investment,Redemption & Conversion through Physical Form... Monday - Friday
Cut off Timing	Online Investment,Redemption & Conversion...11:59:59 PM Online Conversion of Backward Pricing Fund(s)..Mon-Thu (1:00 PM) Fri (12:00 PM) Investment,Redemption & Conversion through Physical Form…Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Fund Facts / Technical Information	ALHDDF
NAV per Unit (PKR)	100
Net Assets (PKR M)	2,742
WeightedAverage time to maturiy (Days)	1
Yield to Maturity (YTM)	11.30%
Modified Duration	0.00
Macaulay's Duration	0.00
Monthly Portfolio Turnover Ratio	134.00%
Monthly Information Ratio	-2.06
YTD Total expense ratio with government levy** (Annualized)	1.40%
YTD Total expense ratio without government levy (Annualized)	1.22%
MTD Total expense ratio with government levy (Annualized)	1.73%
MTD Total expense ratio without government levy (Annualized)	1.50%

**This includes 0.18% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information	ALHDDF	Benchmark
Year to Date Return	9.85%	9.39%
Month to Date Return*	9.23%	9.45%
180 Days Return	9.64%	9.51%
365 Days Return	9.53%	9.38%
Since inception (CAGR)	11.66%	6.60%
Average Annual Return (Geometric Mean)	10.81%	

*Peer Group Average return for August 2026 was 10.25%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Investment Objective

ALHDDF is aimed at meeting investors' short to medium term investment requirements. The scheme seeks to provide investors' a daily dividend through investment in Shariah Compliant instruments.

Manager's Comment

During the month, the fund posted a return of 9.23% against its benchmark return of 9.45%. WAM of the fund was 1 day at month end.

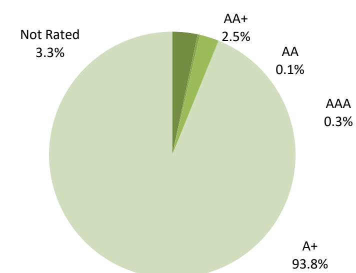
Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	96.7%	32.2%
Other including receivables	3.3%	65.8%
TFCs/Sukuk including IPO/Pre-IPO Amount	0.0%	2.0%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Annualiized	2022	2023	2024	2025	2026
Benchmark (%)	3.34	6.05	10.10	10.73	9.43
ALHDDF (%)	10.05	15.73	21.05	12.92	9.47

*5 Year Peer Group Average Return for August 2026 was 9.66%

Asset Quality (%age of Total Assets)



MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

DISCLOSURE :

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DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

MUFAP's Recommended Format.

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DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Alhamra Government Securities Plan 1

(An Allocation Plan of Alhamra Government Securities Fund)

August 31, 2026 **NAV - PKR 104.2977**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA (f) by PACRA (16-Jun-26)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	24-Jun-24
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily Net Assets
	(Actual rate of Management Fee : 1.50%)
Front end Load*	Direct Investment through AMC ---------- Upto 2.0%
	Digital Platform of AMC/ Third Party ------ Upto 1.5%
	(Actual rate of Front end load : 0%)
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.055% of net assets per annum plus reimbursement of actual custodial expenses
	(Actual rate of Trustee Fee : 0.06%)
Min. Subscription	PKR 1,000
Listing	Unlisted
Benchmark	90% six (6) months PKISRV + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of ALHGSP-I is to seek maximum possible rate of return by investing primarily in Shariah Compliant Government Securities and Islamic Banks and licensed Islamic Banking Windows of Conventional Banks.

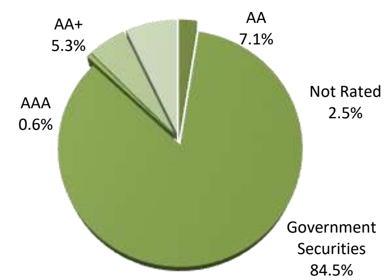
Manager's Comment

The fund posted a return of 7.72% along with benchmark return 10.05%. WAM of the fund was 2.6 Years at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	13.0%	15.2%
GoP IJARA Sukuk	84.5%	83.1%
Other including receivables	2.5%	1.7%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Asset Quality (%age of Total Assets)



Fund Facts / Technical Information	ALHGSP1
NAV per Unit (PKR)	104.2977
Net Assets (PKR M)	1,135
Weighted average time to maturiy (Year)	2.6
Yield to Maturity (YTM)	11.56%
Modified Duration	2.13
Macaulay's Duration	2.25
Monthly Portfolio Turnover Ratio	23.92%
Monthly Information Ratio	-0.20
YTD Total expense ratio with government levy** (Annualized)	2.19%
YTD Total expense ratio without government levy (Annualized)	1.87%
MTD Total expense ratio with government levy (Annualized)	2.19%
MTD Total expense ratio without government levy (Annualized)	1.87%

**This includes 0.32% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information	ALHGSP1	Benchmark
Year to Date Return	10.09%	9.98%
Month to Date Return*	7.72%	10.05%
180 Days Return	9.24%	10.12%
365 Days Return	8.74%	9.90%
Since inception (CAGR)	11.74%	11.49%
Average Annual Return (Geometric Mean)	12.06%	

*Peer Group Average return for Aug 2026 was 8.69%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2024*	2025	2026
Benchmark(%)	19.10	13.17	9.93
ALHGSP1(%)	8.17	14.81	9.02

*5 Year Industry Peer Group Average return for August 2026 was 8.58%

* From June 24, 2024 to June 30, 2024.

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

MUFAP's Recommended Format.

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc

Alhamra Islamic Investment Savings Fund

August 31, 2026 **NAV - PKR 101.937**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Rated
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	5-Jun-26
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily Net Assets (Actual rate of Management Fee : 0.07%)
Front end Load*	Direct Investment through AMC ---------- Upto 1.5% Digital Platform of AMC/ Third Party ------ Upto 1.5% (Actual rate of Front end load : 0.00%)
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of Trustee Fee : 0.08%)
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	75% six (6) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of Alhamra Islamic Investment Savings Fund is to generate halal income by investing in a diversified portfolio of Shariah-compliant income instruments.

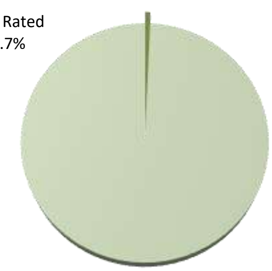
Manager's Comment

The fund posted a return of 11.10% along with benchmark return 9.45%. WAM of the fund was 1 Day at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	99.3%	30.1%
GoP IJARA Sukuk	0.0%	0.0%
Other including receivables	0.7%	69.9%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Asset Quality (%age of Total Assets)



Fund Facts / Technical Information	ALHISAVF
NAV per Unit (PKR)	101.9370
Net Assets (PKR M)	22,856
Weighted average time to maturiy (Day)	1
Yield to Maturity (YTM)	11.30%
Modified Duration	0.00
Macaulay's Duration	0.00
Monthly Portfolio Turnover Ratio	138.33%
Monthly Information Ratio	1.60
YTD Total expense ratio with government levy** (Annualized)	0.25%
YTD Total expense ratio without government levy (Annualized)	0.16%
MTD Total expense ratio with government levy (Annualized)	0.26%
MTD Total expense ratio without government levy (Annualized)	0.16%

**This includes 0.10% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information	ALHISAVF	Benchmark
Year to Date Return	11.21%	9.39%
Month to Date Return*	11.10%	9.45%
180 Days Return	NA	NA
365 Days Return	NA	NA
Since inception (CAGR)	11.47%	9.45%

*Peer Group Average return for Aug 2026 was 10.25%

Returns are computed on the basis of NAV to NAV with dividends reinvested

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

MUFAP's Recommended Format.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

Alhamra Islamic Money Market Fund
August 31, 2026 **NAV - PKR 99.5100**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA+(f) by PACRA (05-Aug-26)
Risk Profile	Low (Principal at Low Risk)
Launch Date	16-Nov-2015 (Refer Note -1)
Fund Manager	Syed Muhammad Usama Iqbal
Trustee	Digital Custodian Company Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee**	Upto 1.25% per annum of average daily Net Assets.
	[Actual rate of Management Fee:0.58%]
Front end Load*	Upto 1%
	[Actual rate of Front end load : 0.00%]
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.065% per annum of Net Assets
	[Actual rate of Trustee Fee : 0.07%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Online Investment, Redemption & Conversion…Monday – Friday
Cut off Timing	Investment, Redemption & Conversion through Physical Form…Monday – Friday
	Online Investment, Redemption & Conversion…11:59:59 PM
	Online Conversion of Backward Pricing Fund(s)...Mon – Thu (3:00 PM) Fri (4:00 PM)
	Investment, Redemption & Conversion through Physical Form... Mon – Thu (03:00 PM) Fri (4:00 PM)
Leverage	Nil

Note-1

MCB Pakistan Frequent Payout Fund (An Open-ended Asset Allocation Scheme) has been renamed as Alhamra Islamic Money Market Fund (An Open-ended Shariah Compliant Money Market Scheme) with effect from August 21, 2020 (Date of Conversion). In order to provide information to the Unit Holder fairly, this Fund Manager's Report is prepared from the Date of Conversion.

***Subject to government levies**

Investment Objective

The Objective of ALHIMMF is to provide a reasonable rate of return with a maximum possible capital preservation by investing primarily in liquid Shariah Compliant money market securities.

Manager's Comment

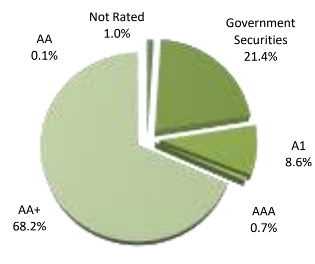
The fund posted a return of 9.60% against its benchmark return of 10.01%. WAM of the fund was 42 days at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	69.1%	69.6%
Other including receivables	1.0%	1.2%
Shariah Compliant Bank Deposits	0.0%	0.0%
Short term Sukuks	8.5%	8.3%
Shariah Compliant Commercial Papers	0.0%	0.0%
Shariah Compliant Placement with Banks & DFIs	0.0%	0.0%
Certificate of Musharika	0.0%	0.0%
GoP Ijara Sukuk*	21.4%	20.9%

*Actual exposure in one-year GIS is 10.96% of Total Net Assets of ALHIMMF.

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



Fund Facts / Technical Information	ALHIMMF
NAV per Unit (PKR)	99.5100
Net Assets (PKR M)	2,339
Weighted average time to maturiy (Days)	42
Yield to Maturity (YTM)	11.10%
Modified Duration	0.11
Macaulay's Duration	0.12
Monthly Portfolio Turnover Ratio	10.57%
Monthly Information Ratio	-0.94
MTD Total expense ratio with government levy (Annualized)	0.98%
MTD Total expense ratio without government levy (Annualized)	0.81%
YTD Total expense ratio with government levy** (Annualized)	1.34%
YTD Total expense ratio without government levy (Annualized)	1.11%

**This includes 0.22% representing government levy, Sindh Workers' Welfare fund and SECP fee

Top Sukuk Holding (%age of Total Assets)	
RYK Mills Limited - Short Term Sukuk (3-April-26)	6.4%
Pakistan Cables Limited STS (6-May-2026)	2.1%

Performance Information	ALHIMMF	Benchmark
Year to Date Return	10.15%	10.19%
Month to Date Return*	9.60%	10.01%
180 Days Return	9.54%	9.67%
365 Days Return	9.66%	9.43%
Since inception (CAGR)	13.07%	7.39%
Average Annual Return (Geometric Mean)	12.78%	

*Peer Group Average return for Aug 2026 was 10.21%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Since inception Return and Average Annual Return are computed from the Date of Conversion (August 21, 2020).

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

	2022	2023	2024	2025	2026
Benchmark (%)	3.67	6.23	10.27	10.44	9.37
ALHIMMF (%)	9.76	16.97	21.78	13.82	9.59

5 Year Peer Group Average return for August 2026 was 9.77%

* From August 21, 2020 to June 30, 2021.

DISCLOSURE:

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DISPUTE RESOLUTION/ COMPLAINTS HANDLING: **MUFAP's Recommended Format.**

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Alhamra Cash Management Optimizer

August 31, 2026 **NAV - PKR 102.4149**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA(f) by PACRA (16-Jun-26)
Risk Profile	Low (Principal at Low risk)
Launch Date	23-May-23
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee**	Upto 1.25% per annum of average daily Net Assets.
	[Actual rate of Management Fee:0.52%]
Front end Load*	Upto 1%
	[Actual Rate of Front end Load : 0.00%]
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.055% of Net Assets per annum plus reimbursement of actual custodial expenses.
	[Actual rate of Trustee Fee : 0.05%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	90% three (3) months PKISRV Rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
	For Same day Redemption
	Mon - Fri (9.30 AM)
Leverage	Nil

***Subject to government levies**

Fund Facts / Technical Information	ALHCMOP
NAV per Unit (PKR)	102.4149
Net Assets (PKR M)	57,319
Weighted average time to maturiy (Days)	70
Yield to Maturity (YTM)	11.24%
Modified Duration	0.19
Macaulay's Duration	0.20
Monthly Portfolio Turnover Ratio	9.20%
Monthly Information Ratio	0.70
MTD Total expense ratio with government levy (Annualized)	0.76%
MTD Total expense ratio without government levy (Annualized)	0.60%
YTD Total expense ratio with government levy** (Annualized)	0.72%
YTD Total expense ratio without government levy (Annualized)	0.57%

**This includes 0.16% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information	ALHCMOP	Benchmark
Year to Date Return	10.44%	10.19%
Month to Date Return*	10.35%	10.01%
180 Days Return	10.51%	9.67%
365 Days Return	10.50%	9.43%
Since inception (CAGR)	15.27%	9.94%
Average Annual Return (Geometric Mean)	17.20%	

*Peer Group Average return for Aug 2026 was 10.21%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2023*	2024	2025	2026
Benchmark (%)	7.06	10.27	10.44	9.37
ALHCMOP (%)	18.49	21.74	14.27	10.37

5 Years Peer Group Average Return for August 2026 was 9.77%

*From May 23, 2023 to June 30, 2023

Investment Objective

The Objective of ALHCMOP is to provide a competitive rate of return by investing primarily in liquid Shariah Compliant money market securities

Manager's Comment

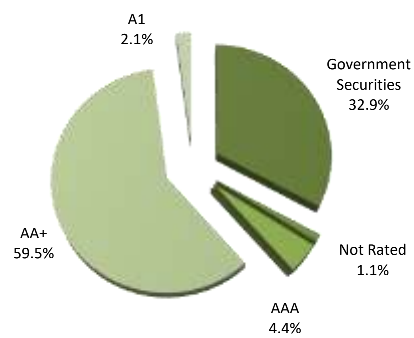
During the month the fund posted a return of 10.35% against benchmark return of 10.01%. WAM of the fund was 70 days at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	39.9%	52.9%
Sukuk	2.1%	2.2%
Placement with Banks and DFIs	24.0%	30.9%
GIS Bai' Muajjal	0.0%	0.0%
Other including receivables	1.1%	1.0%
GOP Ijara Sukuk*	32.9%	13.0%
Musharika	0.0%	0.0%

*Actual exposure in one-year GIS is 14.32% of Total Net Assets of ALHCMOP.

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Asset Quality (%age of Total Assets)



MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Top Sukuk Holdings (%age of Total Assets)	
RYK Mills Limited - Short Term Sukuk (03-April-26)	1.0%
Pakistan Cables Limited STS (6-May-26)	1.0%

DISCLOSURE:

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DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Performance data does not include the cost incurred directly by an investor in the form of sales loads etc

Alhamra Islamic Asset Allocation Fund

August 31, 2026 **NAV - PKR 216.1149**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Islamic Asset Allocation Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	02-May-2006
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps (Equity: 3%, Income: 1.5% and Money Market: 1.25% [Actual rate of Management Fee.... 3.00%]
Front end Load *	**Type A Units:** Direct Investment through AMC ---------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% **Type B Units**..........Nil **Type C Units (Bachat Units)**.........Nil [Actual Rate of Front end load: 0.00%]
Back end Load*	**Type A Units** .... NIL **Type B Units** 3.0% for first year after investment 2.0% for second year after investment 1.0% for third year after investment Nil for redemptions after completion of 3 years from investm ent **Type C-Bachat Units (Two Years)** 3% if redeemed before completion of one year (12 Months) fro m the date of initial investment. 2% if redeemed after completion of one year (12 Months) but before two years (24 Months) from the date of initial investment. 0% if redemption after completion of two years (24 Months) f rom the date of initial investment. **Type C-Bachat Units (Three Years)** 3% if redeemed before completion of one and a half year(18 Months) from the date of initial investment. 2% if redeemed after completion of one and a half year (18 M onths) but before three years (36 Months) from the date of initial investment. 0% if redemption after completion of three years (36 Months)from the date of initial investment. [Actual Rate of Back end load : 0.0%]
Contingent Load	Nil
Trustee Fee	Upto PKR 1 Billion- 0.20% p.a. of Net Assets. Over PKR 1 Billion - Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.15%)
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI 30 Index, 75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP and 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP on the basis of actual proportion held by the CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM), Fri (4:00 PM)
Leverage	Nil

*Subject to Government Levies

Fund Facts / Technical Information	ALHAA
NAV per Unit (PKR)	216.1149
Net Assets (PKR M)	1,687
Sharpe Ratio	0.02
Beta	0.78
Correlation***	91.51%
Standard Deviation	0.89
Monthly Portfolio Turnover Ratio	3.00%
Monthly Information Ratio	-0.63
MTD Total expense ratio with government levy (Annualized)	4.43%
MTD Total expense ratio without government levy (Annualized)	3.80%
YTD Total expense ratio with government levy** (Annualized)	4.20%
YTD Total expense ratio without government levy (Annualized)	3.59%
*prospective earnings	

** This includes 0.61% representing government levy Sindh Worker's Welfare Fund and SECP fee.

***as against benchmark

Investment Objective

The objective of ALHAA is to provide medium to long term capital appreciation through investing in Shariah compliant investments in Pakistan and Internationally

Manager's Comment

During the month, the fund generated a return of 0.71% against its benchmark return of 1.71%.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Stocks / Equities	70.1%	73.9%
Cash	26.4%	25.5%
Others including receivables	3.5%	0.6%

Top 10 Equity Holdings (%age of Total Assets)	
Meezan Bank Limited	6.9%
Oil & Gas Development Company Limited	5.4%
Lucky Cement Limited	5.2%
Engro Holding Limited	5.1%
Pakistan Petroleum Limited	4.6%
Interloop Limited	3.9%
Engro Fertilizer Limited	3.7%
Abbott Laboratories (Pakistan) Limited	3.3%
Fatima Fertilizer Company Limited	2.5%
Pakistan State Oil Company Limited	2.4%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

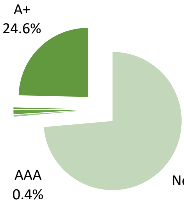
MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Performance Information (%)	ALHAA	Benchmark
Year to Date Return	-2.87%	-0.94%
Month to Date Return	0.71%	1.71%
180 Days Return	10.68%	13.94%
365 Days Return	9.75%	17.96%
Since inception	1218.57%	1657.73%

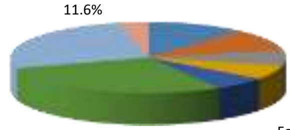
Returns are computed on the basis of NAV to NAV with dividends reinvested

	2022	2023	2024	2025	2026
Benchmark (%)	-9.53	3.09	75.43	46.20	34.91
ALHAA (%)	-17.22	1.43	80.64	59.06	28.59

Asset Quality (%age of Total Assets)



Sector Allocation (%age of Total Assets)



DISCLOSURE:

MUFAP's Recommended Format.

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DISCLAIMER

Alhamra Islamic Stock Fund

August 31, 2026 **NAV - PKR 30.62**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	11-Sep-2004 (converted into Shariah Compliant Islamic Scheme with effect from July 01, 2015)
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Up to 3.0% per annum of the average daily Net Assets. [Actual rate of Management Fee: 3.00%]
Front end Load*	Type "B" Units: Direct Investment through AMC ---------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% Type C/ Bachat Units -------- Nil (Actual rate of Front-end Load ---- 0.01%)
Back-end load*	Type "B" Units ---------- Nil Type C/ Bachat Units (Two Years Option) 3% if redeemed before completion of two years from the date of initial investment. 0% if redemption after completion of two years from the date of initial investment.
.	Type C/ Bachat Units (Three Years Option) 3% if redeemed before completion of three years from the date of initial investment. 0% if redemption after completion of three years from the date of initial investment. [Actual rate of back end Load:0.00%]
Contingent Load	Nil
Trustee Fee	Upto 1 billion ---- 0.20% p.a. of the Net Assets. Over 1 billion ----- Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.11%)
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of the Fund is to provide investors long term capital appreciation from its investment in Shariah Compliant Equity Securities.

Manager's Comment

During the month, the fund posted a return of 1.29%. Sector Exposure in oil & gas exploration and banks increased. Exposure in overall equities increased.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Stock / Equities	96.2%	95.2%
Cash	3.5%	4.5%
Others including receivables	0.3%	0.3%

Note: Amount invested by fund of funds is PKR 61.2 million (0.6% of Total Assets) as of August 31 2026.

Top 10 Equity Holdings (%age of Total Assets)	
Meezan Bank Limited	9.6%
Oil & Gas Development Company Limited	8.0%
Pakistan Petroleum Limited	8.0%
Engro Holding Limited	6.1%
Lucky Cement Limited	5.9%
Interloop Limited	4.4%
Engro Fertilizer Limited	4.0%
Systems Limited	3.4%
Attock Refinery Limited	3.0%
Hub Power Company Limited	3.0%

Fund Facts / Technical Information	ALHISF	KMI-30
NAV per Unit (PKR)	30.62	
Net Assets (PKR M)	10,502	
Net Assets excluding fund of funds (PKRM)	10,440	
Price to Earning (x)*	7.7	7.7
Dividend Yield (%)	4.1	5.1
No. of Holdings	44	30
Weighted Avg. Market Cap. (PKR Bn)	441.9	558.8
Sharpe Ratio	0.01	0.01
Beta	0.88	
Correlation***	95.80%	
Standard Deviation	1.13	1.23
Monthly Portfolio Turnover Ratio		5.0%
Monthly Information Ratio		-0.32
MTD Total expense ratio with government levy (Annualized)		4.15%
MTD Total expense ratio without government levy (Annualized)		3.54%
YTD Total expense ratio with government levy** (Annualized)		4.06%
YTD Total expense ratio without government levy (Annualized)		3.46%

*prospective earnings

**This includes 0.60% representing government levy, Sindh workers' welfare fund and SECP fee.

*** as against benchmark

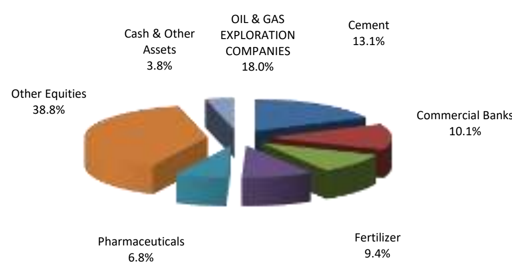
Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Performance Information	ALHISF	Benchmark
Year to Date Return	-3.22%	-2.20%
Month to Date Return**	1.29%	1.80%
180 Days Return	13.38%	18.50%
365 Days Return	13.88%	14.38%
Since inception	300.84%	332.69%

**Peer Group Average Return for August 2026 was 1.42%

Sector Allocation (%age of Total Asset)



"Returns are computed on the basis of NAV to NAV with dividends reinvested"

	2022	2023	2024	2025	2026
Benchmark (%)	-10.25	2.88	78.70	46.24	39.18
ALHISF(%)	-19.40	-0.99	90.42	62.16	33.84

05 Year Industry Peer Group Average Return for August 2026 was 1.81%

MUFAP's Recommended Format.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Alhamra Opportunity Fund - Dividend Strategy Plan
(An Allocation Plan of Alhamra Opportunity Fund)

August 31, 2026 **NAV - PKR 218.1679**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Equity Plan
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	27-Feb-24
Fund Manager	Raza Inam, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 3.0% per annum of the average daily Net Assets. [Actual rate of Management Fee: 3.00%]
Front end Load*	Type B Units: Direct Investment Through AMC Upto-------- 3% Digital Platform of AMC/ Third Party ------ 1.5% [Actual Rate of Front end load: 0.02%]
Back-end load*	Type B Units: Nil
Contingent Load	Nil
Trustee Fee	Upto 1 Billion --- 0.2% per annum of the net assets Over 1 Billion --- 2.0 million plus 0.1% per annum of net assets on amount exceeding Rs. 1 bilion. [Actual Rate of Trustee Fee : 0.14%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of the Fund is to provide actively managed exposure to dividend paying shariah Compliant listed equities and aims to generate dividend income over the medium to long term.

Manager's Comment

The fund posted a return of -2.37% against Benchmark Return -2.20% at month end. Exposure in overall equities is at 91.0%.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Stock / Equities	91.0%	91.9%
Cash	8.8%	7.9%
Others including receivables	0.2%	0.2%

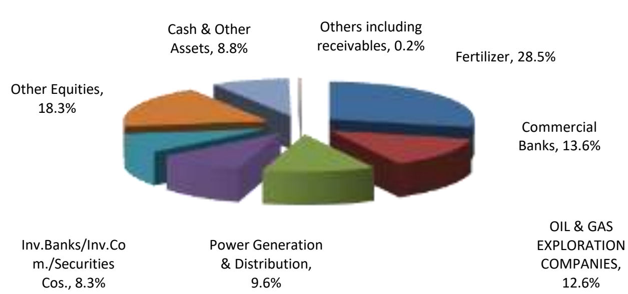
Top 10 Equity Holdings (%age of Total Assets)	
Oil & Gas Development Company Limited	12.6%
Engro Fertilizer Limited	11.9%
Fauji Fertilizer Company Limited	10.7%
Meezan Bank Limited	10.3%
Hub Power Company Limited	9.6%
Engro Holding Limited	8.3%
Fatima Fertilizer Company Limited	5.9%
Abbott Laboratories (Pakistan) Limited	4.1%
Fauji Cement Company Limited	3.4%
Faysal Bank Limited	3.2%

Fund Facts / Technical Information	ALHOPDSP
NAV per Unit (PKR)	218.1679
Net Assets (PKR M)	2,496
No. of Holdings	16
Monthly Portfolio Turnover Ratio	9.90%
Monthly Information Ratio	-0.69
Beta	0.80
Standard Deviation %	1.20
MTD Total expense ratio with government levy (Annualized)	4.71%
MTD Total expense ratio without government levy (Annualized)	4.05%
YTD Total expense ratio with government levy** (Annualized)	4.40%
YTD Total expense ratio without government levy (Annualized)	3.77%

**This includes 0.63% representing government levy, Sindh workers' welfare fund and SECP fee.

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Sector Allocation (%age of Total Asset)



Performance Information	ALHOPDSP	Benchmark
Year to Date Return	-2.37%	-2.20%
Month to Date Return*	1.01%	1.80%
180 Days Return	10.96%	14.38%
365 Days Return	24.00%	18.50%
Since inception	142.16%	138.28%

*Peer group average return for Aug 2026 was 1.42%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Annualized	2024*	2025	2026
Benchmark(%)	19.71	46.24	39.18
ALHOPDSP(%)	24.13	38.36	44.43

*5 Year Industry Peer Group Average Return for August 2026 was 1.63%

* From Feb 27, 2024 to June 30, 2024.

MUFAP's Recommended Format.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

Alhamra Islamic Energy Fund
August 31, 2026 **NAV - PKR 98.494**

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Sector Based Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	02-Jul-2026
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	BDO Ebrahim & Co. Chartered Accountants
Management Fee	Up to 3.0% per annum of the average daily Net Assets. [Actual rate of Management Fee: 3.00%]
Front end Load*	Direct Investment through AMC ---------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% (Actual rate of Front-end Load ---- 0.13%)
Back-end load*	Nil [Actual rate of back end Load:0.00%]
Contingent Load	Nil
Trustee Fee	Upto 1 billion ---- 0.20% p.a. of the Net Assets. Over 1 billion ----- Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.20%)
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	KMI-30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of Alhamra Islamic Energy Fund is to provide long-term Shariah compliant capital appreciation by taking exposure in energy sector.

Manager's Comment

During the month, the fund posted a return of 8.48%. Sector Exposure in oil & gas marketing and refinery increased. Exposure in overall equities increased.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Stock / Equities	91.8%	90.4%
Cash	7.2%	9.2%
Others including receivables	1.0%	0.4%

Top 10 Equity Holdings (%age of Total Assets)	
Pakistan Petroleum Limited	15.9%
Attock Refinery Limited	15.0%
Oil & Gas Development Company Limited	13.6%
Pakistan State Oil Company Limited	10.5%
National Refinery Limited	9.2%
Mari Energies Limited	7.8%
Hub Power Company Limited	7.0%
Wafi Energy Pakistan Limited	6.1%
Sui Northern Gas Pipelines Limited	4.9%
K-Electric Limited	1.3%

Fund Facts / Technical Information	ALHIEF	KMI-30
NAV per Unit (PKR)	98.4940	
Net Assets (PKR M)	553	
Price to Earning (x)*	6.30	7.70
Dividend Yield (%)	4.29	5.10
No. of Holdings	11	
Sharpe Measure	-0.04	
Correlation***	78.13%	
Weighted. Avg Mkt Cap (PKR Bn)	461.99	558.80
Beta	0.95	
Standard Deviation	1.29	1.06
Monthly Portfolio Turnover Ratio		10.8%
Monthly Information Ratio		0.85
MTD Total expense ratio with government levy (Annualized)		5.26%
MTD Total expense ratio without government levy (Annualized)		4.55%
YTD Total expense ratio with government levy** (Annualized)		8.37%
YTD Total expense ratio without government levy (Annualized)		7.26%
*prospective earnings		
**This includes 1.11% representing government levy, Sindh workers' welfare fund and SECP fee.		
*** as against benchmark		

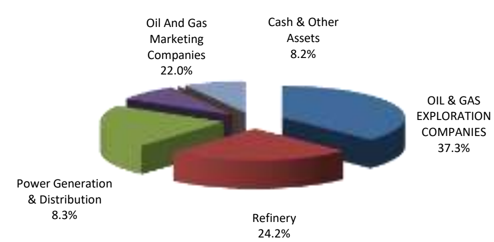
Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Performance Information	ALHIEF	Benchmark
Year to Date Return	-1.51%	-3.70%
Month to Date Return**	8.48%	1.80%
180 Days Return	NA	NA
365 Days Return	NA	NA
Since inception	-1.51%	-3.70%
Peer Group Average Return for August 2026 was 10.44%		

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

Sector Allocation (%age of Total Asset)



MUFAP's Recommended Format.

Alhamra Smart Portfolio
(An Allocation Plan of Alhamra Islamic Active Allocation Fund)
August 31, 2026 **NAV - PKR 174.8480**

BACHAT SHARIAT KE MUTABIQ

MCB FUNDS
Investments for Life

General Information

Plan Type	An Open End Scheme
Category	Shariah Compliant Fund of Funds
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium risk)
Launch Date	10-June-21
Fund Manager	Syed Muhammad Usama Iqbal
Trustee	Digital Custodian Company Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	10% of accrued bank profit to be calculated on a daily basis (Actual rate of Management Fee : 0.00%)
Trustee Fee	Upto PKR 1 Billion 0.09% of the daily Net Assets or Rs. 250,000 p.a whichever is higher Over PKR 1 Billion - Rs. 0.9 million plus 0.065% exceeding one billion (Actual rate of Trustee Fee ---- 0.10%)
Front end Load*	Direct Investment through AMC ---------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% (Actual rate of Front-end Load ---- 0.03%)
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index and 75% six (6) months PKISRV + 25% Six (6) month average deposit rates of three (3) AA rated Scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The Objective of ALHSP is to provide opportunity to the Unit Holders to earn potentially high return by taking stock market exposure while minimizing risk to capital.

Manager's Comment

During the month, the fund posted a return of 0.80% against its benchmark return of 1.13%.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	3.1%	2.9%
Alhamra Islamic Income Fund	73.0%	72.6%
Others including receivables	0.1%	0.1%
Alhamra Islamic Stock Fund	23.8%	24.4%

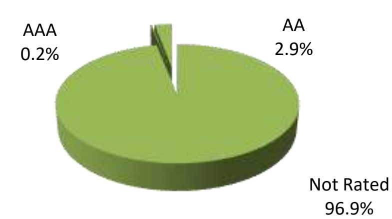
Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head Of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Fund Facts / Technical Information	ALHSP
NAV per Unit (PKR)	174.8480
Net Assets (PKR M)	256
Monthly Portfolio Turnover Ratio	1.0%
Monthly Information Ratio	-0.25
MTD Total expense ratio with government levy (Annualized)	1.01%
MTD Total expense ratio without government levy (Annualized)	0.90%
YTD Total expense ratio with government levy (Annualized)**	0.83%
YTD Total expense ratio without government levy (Annualized)	0.72%

**This includes 0.11% representing government levy, Sindh Workers' Welfare fund and SECP fee

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Asset Quality (%age of Total Assets)



Performance Information (%)	ALHSP	Benchmark
Year to Date Return	0.32%	0.99%
Month to Date Return	0.80%	1.13%
180 Days Return	5.99%	8.28%
365 Days Return	9.80%	14.29%
Since inception	111.74%	92.67%

Returns are computed on the basis of NAV to NAV with dividends reinvested

	2022	2023	2024	2025	2026
Benchmark (%)	0.05	5.39	24.83	22.81	18.66
ALHSP (%)	0.97	10.16	33.61	24.32	14.38

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING: **MUFAP's Recommended Format.**

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Alhamra Islamic Pension Fund
August 31, 2026

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	15-Nov-07
Fund Manager	Raza Inam, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants.
Management Fee	Equity Sub-fund: Upto 2.5% per annum of the average daily net assets of Equity Sub-fund. Debt Sub-fund: Upto 1.25% per annum of the average daily net assets of Debt Sub-fund. Money Market Sub-fund: Upto 1% per annum of the average daily net assets of the Money Market Sub-fund.
ALHIPF - Equity	Actual rate of Management Fee : 2.50%
ALHIPF - Debt	Actual rate of Management Fee : 1.25%
ALHIPF - Money Market	Actual rate of Management Fee : 1.00%
Trustee Fee:	Up to PKR 1 billion : Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. PKR 1 billion to PKR 3 billion : Rs. 1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs. I billion. PKR 3 billion to PKR 6 billion : Rs. 3.5 million plus 0.08% per annum of Net Assets, on amount exceeding Rs. 3 billion. Over PKR 6 billion : Rs. 5.9 million plus 0.06% p.a. of Net Assets on amount exceeding Rs. 6 billion.
ALHIPF - Equity	(Actual rate of Trustee Fee: 0.09%)
ALHIPF - Debt	(Actual rate of Trustee Fee: 0.09%)
ALHIPF - Money Market	(Actual rate of Trustee Fee: 0.09%)
Benchmark	
ALHIPF - Equity	KMI-30 Index
ALHIPF - Debt	75% Twelve (12) Month PKISRV+ 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
ALHIPF - Money Market	90% three (3) Month PKISRV rated + 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Front end Load*	Direct Investment through AMC : 3%. Digital Platform of AMC / Third party : 1.5%. (Actual rate of Front end load: 0.00%)
Back-end Load	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Ramadan Cut off Timing	Mon-Thu (1:00 PM) Fri (12:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The investment objective of Alhamra Islamic Pension Fund is to seek steady returns with a moderate risk for investors by investing in a portfolio of equity, short medium-term debt and money market instruments

The objective of the Equity Sub-Funds is to earn returns from investments in Pakistani Equity Markets

The objective of the Debt Sub-Fund is to earn returns from investments in Pakistan Debt Markets, thus incurring lower risk than equity investments. As the investment of Participants nearing retirement age in the Debt Sub-Funds will be high the preservation of capital is also an important objective

The objective of the Money Market Sub-Fund is to earn returns from investments in Pakistan Money Markets, thus incurring lower risk than Debt investments. As the investment of Participants nearing retirement age in the Money Market Fund will be high the preservation of capital is an important objective

Manager's Comment

Equity sub-fund generated return of 1.38% during the month. Overall allocation in equity increased.

Debt sub-fund generated an annualized return of 9.44% during the month. Exposure in cash increased.

Money Market sub-fund generated an annualized return of 9.14% during the month. The exposure in cash decreased.

Performance Information	ALHIPF-EQ*	ALHIPF-DT**	ALHIPF-MM**
Year to Date Return (%)	-3.09%	10.06%	9.99%
Month to Date Return (%)	1.38%	9.44%	9.14%
Since inception (%)	2078.48%	8.63%	8.17%
Benchmark Return			
Year to Date Return (%)	-2.20%	9.71%	10.19%
Month to Date Return (%)	1.80%	9.73%	10.01%
Since inception (%)	N/A	N/A	N/A
Peer Group Average Return for August 2026	1.52%	10.22%	10.14%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	ALHIPF-EQ*	ALHIPF-DT**	ALHIPF-MM**
Net Assets (PKR M)	3,059.50	1,738.43	2,994.85
NAV (Rs. Per unit)	2,182.84	476.71	440.03
Monthly Turnover	3.90%	5.86%	10.57%
MTD Total expense ratio with government levy (Annualized)	3.29%	1.65%	1.33%
MTD Total expense ratio without government levy (Annualized)	2.84%	1.41%	1.13%
YTD Total expense ratio with government levy (Annualized)	3.35%*	1.65%**	1.34%***
YTD Total expense ratio without government levy (Annualized)	2.89%	1.41%	1.14%

* This includes 0.46% representing government levy, Sindh Workers' Welfare Fund and SECP fee
** This includes 0.24% representing government levy, Sindh Workers' Welfare Fund and SECP fee
*** This includes 0.20% representing government levy, Sindh Workers' Welfare Fund and SECP fee

	2022	2023	2024	2025	2026
ALHIPF- EQ*	-17.46	0.20	92.09	63.67	35.52
ALHIPF - DT**	7.83	15.07	20.63	19.26	8.27
ALHIPF - MM**	8.25	16.30	22.16	17.36	9.78

* Absolute Return ** Annualized return

Top 10 Equity Holdings (%age of Total Assets) - Equity Sub Fund	
Meezan Bank Limited	8.8%
Pakistan Petroleum Limited	8.2%
Oil & Gas Development Company Limited	7.5%
Lucky Cement Limited	6.9%
Engro Holding Limited	5.8%
Interloop Limited	4.7%
Attock Refinery Limited	3.6%
Engro Fertilizer Limited	3.3%
Fatima Fertilizer Company Limited	3.3%
Hub Power Company Limited	3.1%

MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

ALHIPF-Money Market (%age of Total Assets)	Aug-26	Jul-26
Cash	68.1%	70.0%
GoP Ijara Sukuk	29.8%	28.2%
Shariah Compliant Bank Deposits	0.0%	0.0%
Others including receivables	2.1%	1.8%
Shariah Compliant Commercial Paper	0.0%	0.0%
Sukuks	0.0%	0.0%
Shariah Compliant Placement in Banks & DFIs	0.0%	0.0%

ALHIPF-Debt (%age of Total Assets)	Aug-26	Jul-26
Cash	33.9%	31.5%
GoP Ijara Sukuk	63.2%	66.5%
Others including receivables	2.9%	2.0%
Sukuks	0.0%	0.0%
Shariah Compliant Commercial Paper	0.0%	0.0%
Government Backed/ Guaranteed Securities	0.0%	0.0%

ALHIPF-Equity (%age of Total Assets)	Aug-26	Jul-26
OIL & GAS EXPLORATION COMPANIES	17.9%	16.7%
Cement	14.3%	13.9%
Commercial Banks	9.3%	9.2%
Fertilizer	8.4%	8.6%
Pharmaceuticals	6.6%	7.1%
Other equity sectors	39.3%	38.4%
Cash	3.5%	5.6%
Others including receivables	0.6%	0.5%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

MCB ALHAMRA KPK GOVT EMPLOYEES PENSION FUND- Money Market Sub Fund
August 31, 2026

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	13-Dec-23
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	BDO Ebrahim & Co. Chartered Accountants
Management Fee	Pension fund manager shall be entitled to an accrued management fees within the limits of Total expense ratio as described below Maximum total expense ratio excluding insurance charges and Govt levies (as % of Net Assets)-0.75% per annum Maximum insurance charge(as % of Net assets)-0.25% per annum Maximum total expense ratio including insurance charges (as % of Net Assets)-1% per annum (Actual rate of management fees: 0.60%)
Benchmark- MCBALHKPF - Money Market	90% three (3) Month PKISRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Trustee Fee	Up to PKR 1 Billion: Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. Up to PKR 3 Billion: Rs.1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs.1 billion. (Actual rate of Trustee Fee ---- 0.13%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

Manager's Comment

Money Market sub-fund generated an annualized return of 9.89% during the month.

MCB-ALH-KPK-EPF Money Market (%age of Total Assets)	Aug-26	Jul-26
Cash	99.0%	99.0%
Sukuk	0.0%	0.0%
Others including receivables	1.0%	1.0%

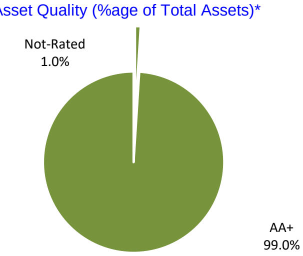
MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Fund

Performance Information & Net Assets	MCBALHKPF-MM	Benchmark
Year to Date Return (%)	9.87%	10.19%
Month to Date Return (%)	9.89%	10.01%
Since inception (%)	13.63%	
Net Assets (PKR M)	1,480.82	
NAV (Rs. Per unit)	141.5316	
Monthly Turnover	0.00%	
MTD Total expense ratio with government levy (Annualized)	1.11%	
MTD Total expense ratio without government levy (Annualized)	0.93%	
YTD Total expense ratio with government levy (Annualized)	1.12%	
YTD Total expense ratio without government levy (Annualized)	0.93%	
* This includes 0.18% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for August 2026 was 10.14%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)*



Annualized	2024*	2025	2026
Benchmark (%)	NA	NA	9.37
MCBALHKPF-MM	20.51	13.95	9.75

* From December 13, 2023 to June 30, 2026.

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ALHAMRA ISLAMIC PUNJAB PENSION FUND- Money Market Sub Fund
August 31, 2026

General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	16-Jan-26
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co., Chartered Accountants
Management Fee	The Pension Fund Manager Shall be entited to an accrued management fee within the limits of Total Expense Ratio as described below: Total AUM up to PKR 10 billion - 0.75% of average daily net assets Total AUM greater than PKR 10 billion and up to PKR 20 billion - 0.70% of average daily net assets Total AUM greater than PKR 20 billion and up to PKR 30 billion - 0.60% of average daily net assets Total AUM greater than PKR 30 billion - 0.50% of average daily net assets (Actual rate of management fees: 0.45%)
Benchmark- ALHIPPF - Money Market	90% three (3) Month PKISRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Trustee Fee	Up to PKR 1 Billion: Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. Up to PKR 3 Billion: Rs.1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs.1 billion. (Actual rate of Trustee Fee ---- 0.15%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	No Limit
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The investment objective is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments.

Manager's Comment

Money Market sub-fund generated an annualized return of 10.35% during the month.

MCB-ALHIPPF Money Market (%age of Total Assets)	Aug-26	Jul-26
Cash	98.8%	98.8%
Sukuk	0.0%	0.0%
Others including receivables	1.2%	1.2%

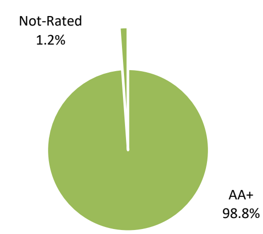
MCBIM Shariah Supervisory Board	
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Performance Information & Net Assets	ALHIPPF-MM	Benchmark
Year to Date Return (%)	10.43%	10.19%
Month to Date Return (%)	10.35%	10.01%
Since inception (%)	10.43%	9.38%
Net Assets (PKR M)	0.53	
NAV (Rs. Per unit)	106.4889	
Monthly Turnover	1.66%	
MTD Total expense ratio with government levy (Annualized)	0.73%	
MTD Total expense ratio without government levy (Annualized)	0.59%	
YTD Total expense ratio with government levy (Annualized)	0.73%	
YTD Total expense ratio without government levy (Annualized)	0.59%	
* This includes 0.14% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for August 2026 was 10.14%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)*



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MCB Investment Management Limited - Details of Investment Plans

Name of Scheme	Category of the Scheme	Risk Profile of the Scheme	Cumulative Net Assets of the Schemes as of August 31, 2026 (Rs. in million)	Total Number of Investment Plans	Number of Active Investment Plans	Number of Matured Investment Plans
Alhamra Government Securities Fund	Shariah Compliant Income Scheme	Medium	1,135	1	1	0
MCB Government Securities Fund	Income Scheme	Medium	14,243	1	1	0
MCB Investment Savings Fund	Aggressive Fixed Income Scheme	Medium	73,605	1	1	0
Alhamra Opportunity Fund	Shariah Compliant Equity Plan	High	2,496	1	1	0
MCB Pakistan Opportunity Fund	Asset Allocation Plan	High	3,702	1	1	0
Alhamra Wada Fund	Shariah Compliant Fixed Term	Moderate to medium	-	21	0	21
MCB DCF Fixed Return Fund	Fixed Term	Moderate	4,986	13	3	10
MCB DCF Fixed Return Fund II	Fixed Term	Moderate to medium	-	5	0	5
MCB DCF Fixed Return Fund III	Fixed Term	Moderate to medium	593	10	1	9
MCB Pakistan Fixed Return Fund	Fixed Term	Moderate to medium	-	29	0	29
Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	Medium	256	3	1	2

Name of Investment Plan	Name of Scheme	Category of the Investment Plan	Launch Date of the Investment Plan	Maturity Date of the Investment Plan	Risk Profile of the Plan	AUM of the Plan as of August 31, 2026 (Rs. in million)	Details of expenses charged at the Scheme Level from July 01, 2026 to August 31, 2026				
							Audit Fee	Shariah Advisory Fee	Rating Fee	Formation Cost Amortization	Legal and Professional Charges
							-------------------------- (Rs. in million) ----------------------------				
MCB DCF Fixed Return Fund III - Plan 4	MCB DCF Fixed Return Fund III	Fixed Term	10th October, 2024	20th September, 2026	Medium	593	-	-	-	-	-
MCB DCF Fixed Return Plan XI	MCB DCF Fixed Return Fund	Fixed Term	06th July, 2026	29th October, 2026	Moderate	1,749	-	-	-	-	-
MCB DCF Fixed Return Plan XII	MCB DCF Fixed Return Fund	Fixed Term	07th July, 2026	13th May, 2027	Moderate	1,029	-	-	-	-	-
MCB DCF Fixed Return Plan XIII	MCB DCF Fixed Return Fund	Fixed Term	18th August, 2026	22nd July, 2027	Moderate	2,208	-	-	-	-	-
Alhamra Government Securities Plan 1	Alhamra Government Securities Fund	Shariah Compliant Income Scheme	June 24, 2024	perpetual	Medium	1,135	0.115	0.100	0.012	-	0.099
MCB Government Securities Plan 1	MCB Government Securities Fund	Income Scheme	5th November, 2024	perpetual	Medium	14,243	0.114	-	0.050	-	0.099
MCB Investment Savings Plan 1	MCB Investment Savings Fund	Aggressive Fixed Income Scheme	5th August, 2024	perpetual	Medium	73,605	0.114	-	0.033	-	0.099
Alhamra Opportunity Fund – Dividend Strategy Plan	Alhamra Opportunity Fund	Shariah Compliant Equity Plan	February 27, 2024	perpetual	High	2,496	0.209	0.099	-	-	0.099
MCB Pakistan Dividend Yield Plan	MCB Pakistan Opportunity Fund	Asset Allocation Plan	29th June, 2022	perpetual	High	3,702	0.143	-	-	-	0.099
Alhamra Smart Portfolio	Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	10th June ,2021	perpetual	Medium	256	0.161	-	-	-	0.100