MCB Investment Management Limited

RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES/ADMINISTRATIVE PLANS

Name of Collective Investment Scheme	Category of Collective Investment Scheme	Risk Profile	Risk of Principal Erosion
CONVENTIONAL			
MCB Cash Management Optimizer	Money Market	Low	Principal at low risk
Pakistan Cash Management Fund	Money Market	Low	Principal at low risk
MCB Money Market Fund	Money Market	Low	Principal at low risk
MCB-DCF Income Fund	Income	Medium	Principal at Medium risk
Pakistan Income Fund	Income	Medium	Principal at Medium risk
MCB Pakistan Sovereign Fund	Income	Medium	Principal at Medium risk
MCB Government Securities Plan I	Income	Medium	Principal at Medium risk
Pakistan Income Enhancement Fund	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Investment Savings Plan 1	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Pakistan Asset Allocation Fund	Asset Allocation	High	Principal at high risk
Pakistan Capital Market Fund	Balanced	High	Principal at high risk
MCB Pakistan Stock Market Fund	Equity	High	Principal at high risk
MCB Financial Sector Fund	Sector Base Equity Scheme	High	Principal at high risk
MCB DCF Fixed Return Fund IIIP4	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Plan XI	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Plan XII	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Plan XIII	Fixed Term	Moderate	Principal at Moderate risk
MCB Pakistan Dividend Yield Plan	Asset Allocation Plan	High	Principal at high risk
SHARIAH COMPLIANT			
Alhamra Islamic Income Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Daily Dividend Fund	Shariah Compliant Islamic Income	Low	Principal at low risk
Alhamra Government Securities Plan 1	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Islamic Investment Savings Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Islamic Money Market Fund	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Cash Management Optimizer	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Islamic Asset Allocation Fund	Shariah Compliant Islamic Asset Allocation	High	Principal at high risk
Alhamra Smart Portfolio	Shariah Compliant Fund of Funds	Medium	Principal at Medium risk
Alhamra Islamic Stock Fund	Shariah Compliant Islamic Equity	High	Principal at high risk
Alhamra Opportunity Fund (Dividend Strategy Plan)	Shariah Compliant Islamic Equity	High	Principal at high risk
Alhamra Islamic Energy Fund	Shariah Compliant Sector Base Equity Scheme	High	Principal at high risk

Name of Administrative Plan	Risk Profile	Risk of Principal Erosion
CONVENTIONAL		
Gulluck Plan (MCB-PSM)	High	Principal at high risk
MCB-PSM Savings Plan	High	Principal at high risk
Balanced Savings Plan	High	Principal at high risk
Smart Trader	High	Principal at high risk
Balanced Portfolio	High	Principal at high risk
Dynamic Income Provider	High	Principal at high risk
PIF Savings Plan	Medium	Principal at medium risk
Smart Portfolio	Medium	Principal at medium risk
Monthly Income Plan	Medium	Principal at medium risk
SHARIAH COMPLIANT		
Gulluck Plan (ALHISF)	High	Principal at high risk
Hajj Saver Account (ALHAA)	High	Principal at high risk

August 31, 2026

PERSPECTIVE

Economy Review & Outlook

Pakistan's exports declined by 15.0% MoM in August 2026 to USD 2.5 billion, while imports fell by 17.7% MoM to USD 5.7 billion. Consequently, the trade deficit narrowed by 19.7% MoM to USD 3.2 billion. The outlook for the external account has improved following Pakistan's successful USD 3.0 billion dual-tranche Eurobond issuance—the country's largest-ever single international capital market transaction. The proceeds are expected to strengthen external buffers and provide support in managing external financing pressures amid elevated international oil prices. During the month, Moody's upgraded Pakistan's sovereign credit rating to 'B3' from 'Caa1', citing improvements in governance and an easing of external vulnerability risks. Meanwhile, the Pakistani Rupee maintained its positive momentum for the fourteenth consecutive month, appreciating marginally by 0.1% MoM to close at PKR 277.5/USD.

On the inflation front, headline CPI inflation accelerated to 11.15% YoY in August 2026 from 9.20% in July 2026, while core inflation increased moderately to 8.68% from 8.40%. The rise in headline inflation was primarily driven by higher food prices, particularly wheat, alongside an unfavorable base effect. We expect average CPI inflation to settle at around 8.7% in FY27, compared with 7.0% in FY26. However, the inflation outlook remains highly sensitive to geopolitical developments and fluctuations in international oil prices. On the fiscal front, FBR tax collection increased by 4.0% during 2MFY27 to PKR 1,722 billion, exceeding the cumulative target by PKR 12 billion.

Money Market Review & Outlook

Secondary market yields increased across the curve during the month, with short-term yields rising by 6 bps and long-term yields increasing by 26 bps. The upward movement in yields was primarily driven by a rebound in international oil prices following renewed geopolitical tensions in the Middle East. Against this backdrop, market participants expect the scope for monetary easing to remain limited in the near term, unless there is meaningful progress toward a resolution of the Middle East conflict and a subsequent moderation in oil prices.

SBP conducted the Treasury bill auction on August 19, 2026, with total maturities of PKR 624 billion against a target of PKR 500 billion. The central bank accepted bids worth PKR 52 billion in the 1-month tenor, PKR 340 billion in the 3-month tenor, PKR 44 billion in the 6-month tenor, and PKR 62 billion in the 12-month tenor at cut-off yields of 11.47%, 11.65%, 11.80%, and 11.99%, respectively. Meanwhile, the fixed-rate PIB auction was held on August 04, 2026, with total maturities of PKR 2 billion against a target of PKR 400 billion. SBP accepted bids worth PKR 124 billion in the 3-year tenor, PKR 179 billion in the 5-year tenor, PKR 158 billion in the 10-year tenor, and PKR 400 billion in the 15-year tenor at cut-off yields of 11.75%, 11.80%,12.30% and 12.49%, respectively.

Going forward, developments in the Middle East and their implications for international oil prices are likely to remain key drivers of Pakistan's inflation, external account, and monetary policy outlook. Accordingly, we expect the central bank to maintain a data-dependent approach in shaping upcoming policy decisions.

Equity Market Review & Outlook

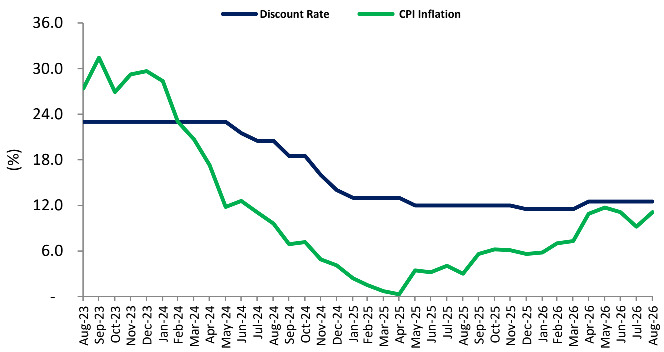
The benchmark KSE-100 Index remained largely range-bound during August 2026, gaining 882 points, or 0.5% MoM, to close the month at 176,976 points. Early optimism surrounding easing US-Iran tensions and the potential reopening of the Strait of Hormuz faded as the US-Iran Memorandum of Understanding (MoU) failed to progress, with its 60-day framework expiring on August 17 without an extension. The renewed geopolitical uncertainty, coupled with a rebound in international oil prices, revived concerns over Pakistan's inflation and external account outlook. On the domestic front, rising political uncertainty also weighed on investor sentiment, offsetting support from stronger-than-expected corporate earnings.

During August 2026, average daily traded volume declined by 5.5% MoM to 798.8 million shares, while average daily traded value fell marginally by 0.6% MoM to USD 134.1 million, as investors remained cautious amid uncertainty surrounding the geopolitical environment. On the flows front, foreign investors turned net sellers, recording an outflow of USD 20.1 million. Among local investors, Banks and Insurance Companies were also net sellers, with cumulative net selling of USD 44.7 million. This selling pressure was largely absorbed by Individuals and Companies, which collectively recorded net buying of USD 51.6 million.

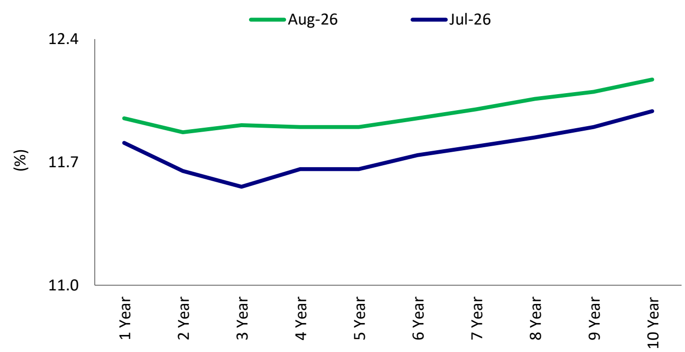
From a sectoral perspective, E&P and Refinery sectors were the largest positive contributors to the KSE-100 Index, collectively adding 1,701 points, while Oil & Gas Marketing Companies contributed a further 294 points. These gains were partially offset by Investment Banks/Investment Companies/Securities Companies and Technology & Communication, which detracted 344 points and 310 points from the index, respectively.

Looking ahead, market performance is expected to remain sensitive to developments in the Middle East and their implications for international commodity prices, inflation, and Pakistan's external account. Domestically, investors are likely to closely monitor the State Bank of Pakistan's monetary policy trajectory, political developments, and the broader macroeconomic environment. Nevertheless, we maintain a positive medium-term outlook on equities, supported by continued progress on the reform agenda, improving sovereign fundamentals, and attractive market valuations. The benchmark index is currently trading at a forward Price-to-Earnings ratio of 7.6x while offering a dividend yield of 6.4%.

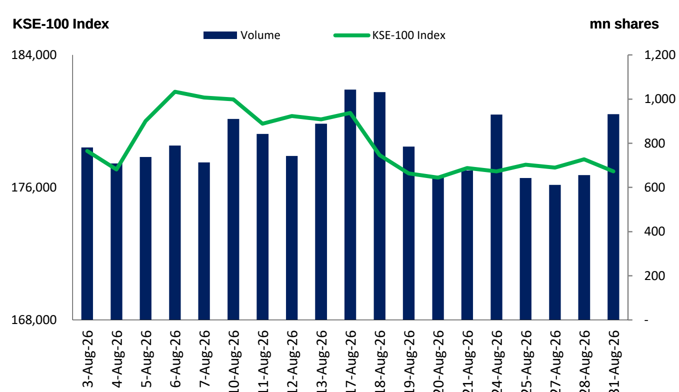
Discount Rate vs. CPI Inflation



Yield Curve



KSE-100 During August 2026



MCB Cash Management Optimizer

August 31, 2026 **NAV - PKR 104.4412**

General Information

Fund Type	An Open End Scheme
Category	Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA+(f) by PACRA (24-April-26)
Risk Profile	Low (Principal at low risk)
Launch Date	1-Oct-2009
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Upto 1.25% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.79%]
Trustee Fee	0.055% of Net Assets per annum plus reimbursement of actual custodial expenses. [Actual rate of Trustee Fee : 0.06%]
Front end Load*	Nil
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	Growth Units PKR 500 Cash Dividend Units PKR 500 Income Units PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM) For same day redemption Mon - Fri (9:30AM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of MCB-CMOP is to provide Unit-Holders competitive returns from a low risk portfolio of short duration assets while maintaining high liquidity.

Manager's Comment

The fund generated an annualized return of 10.24% during the month against the benchmark of 11.29%. Allocation in cash increased. WAM of the fund was 43 days at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	79.9%	7.0%
T-Bills	4.6%	32.7%
Others including receivables	1.0%	53.3%
Placement with Banks & DFIs	0.0%	0.0%
GOP Ijara Sukuk*	14.5%	7.0%

* Actual Exposure in one - year GIS is 9.46% of the Total Net Assets of MCB-CMOP.

Performance Information (%)	MCB CMOP	Benchmark
Year to Date Return (Annualized)	10.34%	11.28%
Month to Date Return (Annualized)**	10.24%	11.29%
180 Days Return (Annualized)	10.42%	11.23%
365 Days Return (Annualized)	10.37%	10.84%
Since inception (CAGR)*	10.65%	9.45%
Average Annual Return (Geometric Mean)	10.29%	

*Adjustment of accumulated WWF since Oct 1, 2009

**Peer Group Average Return for August 2026 was 10.52%

Returns are computed on the basis of NAV to NAV with dividends reinvested

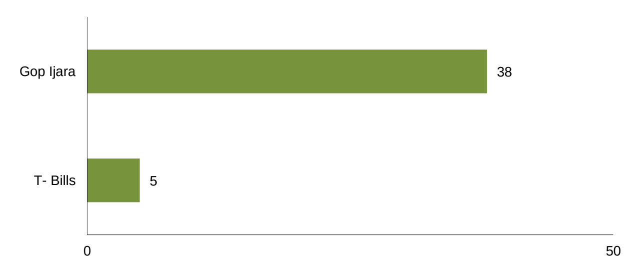
Fund Facts / Technical Information	MCB CMOP
NAV per Unit (PKR)	104.4412
Net Assets (PKR M)	71,806
Weighted average time to maturity (Days)	43
Sharpe Ratio*	0.004
Correlation**	30.60%
Standard Deviation	3.00%
Yield to Maturity (YTM)	11.44%
Modified Duration	0.117
Macaulay's Duration	0.124
Monthly Portfolio Turnover Ratio	161%
Monthly Information Ratio	-1.83
MTD Total expense ratio with government levy (Annualized)	1.07%
MTD Total expense ratio without government levy (Annualized)	0.87%
YTD Total expense ratio with government levy*** (Annualized)	1.10%
YTD Total expense ratio without government levy (Annualized)	0.89%
*as against 12 month PKRV ** as against Benchmark	

*** This includes 0.21% representing government levy, Sindh Workers' welfare fund and SECP Fee

Annualized	2022	2023	2024	2025	2026
Benchmark (%)	9.28	17.01	20.90	13.88	10.73
MCB CMOP (%)	10.83	17.35	22.15	14.93	10.26

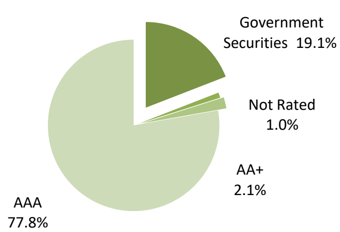
5 year Industry Peer Group Average Return August 2026 was 10.40%

Asset-Wise Maturity (No. of Days)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Asset Quality (%age of Total Assets)



DISCLOSURE: **MUFAP's Recommended Format.**

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Pakistan Cash Management Fund

August 31, 2026 **NAV - PKR 50.4678**

General Information

Fund Type	An Open End Scheme
Category	Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA+(f) by PACRA (24-Apr-26)
Risk Profile	Low (Principal at Low risk)
Launch Date	20-Mar-2008
Fund Manager	Saad Ahmed
Trustee	Digital Custodian Company Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Upto 1.25% per annum of average daily Net Assets.
	(Actual rate of Management fee:0.43%)
Trustee Fees	AUM upto 100 million - PKR 50,000/-
	AUM upto 1.5 billion - PKR 50,000/-
	AUM upto 4 billion - PKR 75,000/-
	AUM upto 6 billion - PKR 150,000/-
	(Actual rate of Trustee Fee ---- 0.06%)
Listing	Pakistan Stock Exchange
Front end Load*	Upto 1.00%
	(Actual Rate of Front End Load 0.0%)
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP
Pricing Mechanism	Backward
Dealing Days	Online Investment, Redemption & Conversion…Monday – Friday
	Investment, Redemption & Conversion through Physical Form…Monday – Friday
Cut off Timing	Online Investment, Redemption & Conversion…11:59:59 PM
	Online Conversion of Backward Pricing Fund(s)...Mon – Thu (01:00 PM) Fri (12:00 PM)
	Investment, Redemption & Conversion through Physical Form... Mon – Thu (01:00 PM) Fri (12:00 PM)
Leverage	Nil

***Subject to government levis**

Investment Objective

The objective of PCF is to provide Unit Holders competitive returns from a low risk portfolio of short duration assets while maintaining high liquidity.

Manager's Comment

The fund generated an annualized return of 10.97% during the month against benchmark of 11.29% . WAM of the fund was 13 days at month end.

The fund would remain vigilant towards the changes in macroeconomic variables and would continue to harvest attractive opportunities in the market.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	70.7%	6.3%
T-Bills	0.0%	15.7%
Term Deposit Receipts	0.0%	0.0%
Placements with Banks & DFIs	0.0%	0.0%
GOP Ijara Sukuk*	0.0%	0.0%
Short term Sukuk	25.7%	31.4%
Others Including Receivables	3.6%	46.6%

*Actual exposure in one-year GIS is 0% of the total Net Asset of PCF.

Performance Information (%)	PCF	Benchmark
Year to Date Return (Annualized)	11.35%	11.28%
Month to Date Return (Annualized)**	10.97%	11.29%
180 Days Return (Annualized)	10.51%	11.23%
365 Days Return (Annualized)	10.44%	10.84%
Since inception (CAGR)	10.61%	10.96%
Average Annual Return (Geometric Mean)	10.28%	

**Avg. Peer Group Return for August 2026 was 10.52%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	PCF
NAV per Unit (PKR)	50.4678
Net Assets (PKR M)	1,145
Weighted average time to maturity (Days)	13
Sharpe Ratio*	-0.01
Correlation**	23.09%
Standard Deviation	0.04
Yield to Maturity (YTM)	11.60%
Modified Duration	0.036
Macaulay's Duration	0.038
Monthly Portfolio Turnover Ratio	98%
Monthly Information Ratio	-0.33
MTD Total expense ratio with government levy (Annualized)	0.99%
MTD Total expense ratio without government levy (Annualized)	0.84%
YTD Total expense ratio with government levy*** (Annualized)	1.41%
YTD Total expense ratio without government levy (Annualized)	1.20%

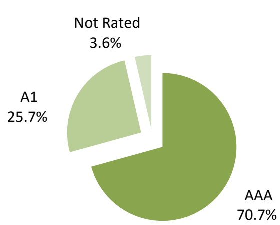
*as against 12 month PKRV **as against Benchmark

***This includes 0.21% representing government levy, Sindh Workers' welfare fund and SECP fee

Annualized	2022	2023	2024	2025	2026
Benchmark (%)	9.28	17.01	20.9	13.88	10.73
PCF(%)	10.87	17.36	21.92	14.35	10.12

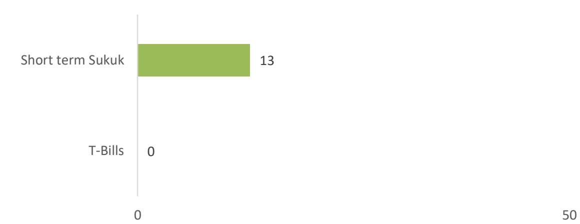
*5 years Industry Peer Group Average Return for August 2026 was 10.40%

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Asset-wise Maturity (No. of Days)



Top TFC / Sukuk Holdings (%age of Total Assets)	
RYK Mills Limited (03-Apr-26)	12.8%
Pakistan Cables Limited (06-May-26)	12.8%

MUFAP's Recommended Format.

DISCLOSURE 1:

The exposure of the PCF to Short Term Sukuk exceeded its allowed limit of 20% and was at 26.20% of the total Net Assets of the PCF as on August 31, 2026. This breach of limit occurred due to decrease in total net assets as a result of redemption.

DISCLOSURE 2:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

MCB Money Market Fund

August 31, 2026 **NAV - PKR 101.6283**

General Information	
Fund Type	An Open End Scheme
Category	Money Market Scheme
Asset Manager Rating	AM1 by PACRA (03-Oct-25)
Stability Rating	Not Rated
Risk Profile	Low (Principal at Low Risk)
Launch Date	8th July, 2026
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.25% per annum of average daily Net Assets. [Actual rate of Management Fee : 0.00%]
Trustee Fees	0.055% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of trustee Fee ---- 0.05%)
Front end Load*	Direct Investment through AMC --------- Upto 1.5% Digital Platform of AMC/ Third Party ------ Upto 1.5% (Actual Front-end load: 0.00%)
Back end Load*	Nil
Contingent Load*	Nil
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Backward Pricing
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of MCB Money Market Fund is to provide unitholders competitive returns from a low risk portfolio of short duration assets while maintaining high liquidity.

Manager's Comment

The fund generated an annualized return of 11.09% against its benchmark return of 11.29%. WAM of the fund was 2 days at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	96.1%	80.3%
T-Bills	3.1%	19.6%
Others including receivables	0.8%	0.1%

Performance Information (%)	MCB-MMF	Benchmark
Year to Date Return (Annualized)	11.90%	11.28%
Month to Date Return (Annualized)*	11.09%	11.29%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (CAGR)	11.90%	11.28%

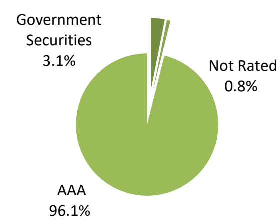
*Average Peer Group Return for Aug 2026 was 10.52%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCB-MMF
NAV per Unit (PKR)	101.6283
Net Assets (PKR M)	12,687
Weighted average time to maturity (Days)	2
Sharpe Ratio	0.00
Standard Deviation	0.02
Correlation	-13.74%
Yield to Maturity (YTM)	11.35%
Modified Duration	0.01
Macaulay's Duration	0.01
Monthly Portfolio Turnover Ratio	35%
Monthly Information Ratio	-0.24
MTD Total expense ratio with government levy (Annualized)	0.16%
MTD Total expense ratio without government levy (Annualized)	0.08%
YTD Total expense ratio with government levy*** (Annualized)	0.28%
YTD Total expense ratio without government levy (Annualized)	0.19%

***This includes 0.09% representing government levy, Sindh Workers' welfare fund and SECP Fee

Asset Quality (%age of Total Assets)



Asset-Wise Maturity (No. of Days)

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

DISCLOUSRE:

MUFAP's Recommended Format.

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

MCB DCF Income Fund

August 31, 2026 **NAV - PKR 111.6603**

Investment Objective

The objective of MCB-DCFIF is to deliver superior fixed income returns by investing in an optimal mix of authorized debt instruments while taking into account capital security and liquidity consideration.

Manager's Comment

During the month the fund generated an annualized return of 7.71% against its benchmark 11.14%. Allocations in cash was increased. WAM of the fund was 430 days at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield.

General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA-(f) by PACRA (24-April-26)
Risk Profile	Medium (Principal at medium risk)
Launch Date	1-Mar-07
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee**	Upto 1.5% per annum of the (Actual rate of Management Fee 1.5%)
Trustee Fees	0.075% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of Trustee Fee : 0.07%)
Front-end Load*	
Growth and Income Units:	Direct Investment through AMC ---------- Upto 1.5% Digital Platform of AMC/ Third Party ------ Upto 1.5%
Bachat Units	Nil
Unit 365-Growth & Unit 365-Income	Nil
	(Actual rate of Front-end load 0.0%)
Back-end Load*	
Growth & Income Units	Nil
Bachat Units	2% if redeemed before completion of two years from the date of initial investment. 0% if redeemed after completion of two years from the date of initial investment.
Unit 365-Growth & Unit 365-Income	1.5% if redeemed before completion of 365 calendar days from the date of initial investment. 0% if redeemed on and after completion of 365 calendar days from the date of initial investment. (Actual rate of Back-end load 0.01%)
Min. Subscription	
Growth, Bachat and Unit 365-Growth Unit	PKR 500
Income and Unit 365-Income Units	PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months KIBOR + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Performance Information (%)	MCB-DCFIF	Benchmark
Year to Date Return (Annualized)	8.49%	11.09%
Month to Date Return (Annualized)*	7.71%	11.14%
180 Days Return (Annualized)	8.17%	11.05%
365 Days Return (Annualized)	8.78%	10.70%
Since inception (CAGR) **	10.46%	11.49%
Average Annual Return (Geometric Mean)	10.13%	

*Avg. Peer Group Return for August 2026 was 10.07%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

Annualized	2022	2023	2024	2025	2026
Benchmark (%)	11.41	20.11	24.53	13.79	10.61
MCB-DCFIF (%)	9.02	15.46	19.90	16.18	9.11

**One off hit of 4% due to SECP directive on TFCs' portfolio

Adjustment of accumulated WWF since July 1, 2008

*5 years industry peer group average return for August 2026 was 10.44%

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	24.2%	6.0%
TFCs/Sukuks	8.5%	7.8%
Government Backed / Guaranteed Securities	0.0%	0.0%
GOP Ijara Sukuk	15.2%	11.4%
PIBs	19.3%	14.6%
T-Bills	30.8%	56.1%
Spread Transactions	0.0%	0.0%
Placement with Banks and DFIs	0.0%	0.0%
Commercial Papers	0.0%	0.0%
Others including receivables	2.0%	4.1%

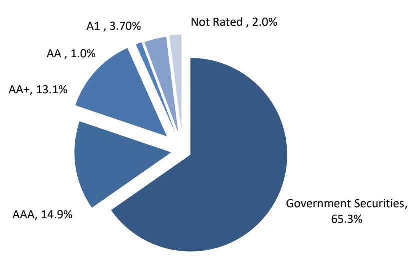
Fund Facts / Technical Information	MCB-DCFIF
NAV per Unit (PKR)	111.6603
Net Assets (PKR M)	15,492
Weighted average time to maturity (Days)	430
Sharpe Ratio*	0.00
Correlation**	9.82%
Standard Deviation	0.08
Yield to Maturity (YTM)	11.68%
Modified Duration	0.92
Macaulay's Duration	0.98
Monthly Portfolio Turnover Ratio	67%
Monthly Information Ratio	-1.19
MTD Total expense ratio with government levy (Annualized)	1.94%
MTD Total expense ratio without government levy (Annualized)	1.63%
YTD Total expense ratio with government levy*** (Annualized)	1.95%
YTD Total expense ratio without government levy (Annualized)	1.63%

*Against 12M PKRV **as against benchmark

***This includes 0.32% representing government levy, Sindh workers' welfare fund and SECP fee

Top TFC / SUKUK Holdings (%age of Total Assets)	
Bank Al-Habib Limited (30-Sept-21)	2.6%
RYK Mills Limited (03-Apr-26)	2.4%
Pakistan Cable Limited (06-May-26)	1.3%
Meezan Bank Limited (16-Dec-21)	0.9%
Faysal Bank Limited - (25-May-26)	1.0%
The Bank of Punjab (17-Apr-23)	0.3%

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Details of non-compliant investments with the investment criteria of assigned category (securities below investment grade - Rs. in millions)

Name & Type of Non-Compliant Investment	Outstanding face value	Value of investment before provision	Provision held, if any	Value of investment after provision	% of Net Assets	% of Gross Assets
New Allied Electronics Industries - TFC	21.98	21.98	21.98	-	0.00%	0.00%
New Allied Electronics Industries - Sukuk	35.00	35.00	35.00	-	0.00%	0.00%

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

MUFAP's Recommended Format.

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

Pakistan Income Fund

August 31, 2026 **NAV - PKR 56.3853**

MCB FUNDS
Investments for Life

Investment Objective

The objective of PIF is to deliver returns primarily from debt and fixed income investments without taking excessive risk

Manager's Comment

During the month the fund posted an annualized return of 10.24% against its benchmark return of 11.14% . WAM of the fund was 298 Days. Exposure in T-bills decreased and Alloction in Cash increased during the month.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, banking, microfinance and miscellaneous sectors.

General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA(f) by PACRA (24-April-26)
Risk Profile	Medium (Principal at medium risk)
Launch Date	11-Mar-02
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of average daily Net Assets. [Actual rate of Management Fee: 0.75%]
Trustee Fees	0.075% of net assets per annum plus reimbursement of actual custodial expenses [Actual rate of Trustee Fee: 0.07%]
Front-end Load*	
Growth Units	Direct Investment through AMC ---------- Upto 2.0% Digital Platform of AMC/ Third Party ------ Upto 1.5% [Actual rate of Front-end Load : 0.0%]
Back-end Load*	
Growth Units	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months KIBOR rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Performance Information (%)	PIF	Benchmark
Year to Date Return (Annualized)	10.66%	11.09%
Month to Date Return (Annualized)*	10.24%	11.14%
180 Days Return (Annualized)	10.46%	11.05%
365 Days Return (Annualized)	17.32%	10.70%
Since inception (CAGR)	10.82%	10.55%
Average Annual Return (Geometric Mean)	10.52%	

* Avg. Peer Group Return for August 2026 was 10.07%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

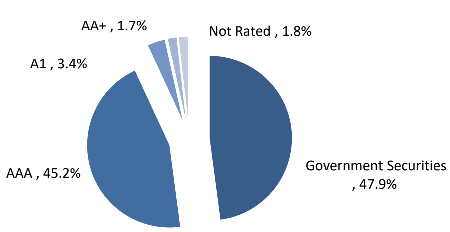
Annualized	2022	2023	2024	2025	2026
Benchmark (%)	11.41	20.11	24.53	13.79	10.61
PIF(%)	9.57	16.18	21.50	17.22	17.57

*5 years industry peer group average return for August 2026 was 10.44%

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	43.3%	17.3%
TFCs/Sukuks	7.0%	20.7%
T-Bills	9.6%	14.2%
Commercial Papers	0.0%	0.0%
PIBs	16.6%	7.1%
Others including receivables	1.8%	20.6%
Margin Trading	0.0%	0.0%
GoP Ijara Sukuk	21.7%	20.1%
Spread Transactions	0.0%	0.0%

Top TFC Holdings (%age of Total Assets)	
Bank Al-Habib Limited (30-Sep-21)	2.0%
Pakistan Cable Limited (06-May-26)	1.9%
The Bank of Punjab (23-Apr-18)	1.7%
RYK Mills Limited (03-Apr-26)	1.4%

Asset Quality (%age of Total Assets)



Fund Facts / Technical Information	PIF
NAV per Unit (PKR)	56.3853
Net Assets (PKR M)	9,416
Weighted average time to maturity (Days)	298
Sharpe Ratio	0.02
Standard Deviation	0.16
Correlation**	3.99%
Yield to Maturity (YTM)	11.17%
Modified Duration	0.61
Macaulay's Duration	0.64
Monthly Portfolio Turnover Ratio	90%
Monthly Information Ratio	-0.689
MTD Total expense ratio with government levy (Annualized)	1.15%
MTD Total expense ratio without government levy (Annualized)	0.94%
YTD Total expense ratio with government levy*** (Annualized)	1.61%
YTD Total expense ratio without government levy (Annualized)	1.35%

*** This includes 0.27% representing government levy, Sindh workers' welfare fund and SECP fee.

**as against benchmark.

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Details of non-compliant investments with the investment criteria of assigned category (securities below investment grade - Rs. in millions)

Name & Type of Non-Compliant Investment	Outstanding face value	Value of investment before provision	Provisions held, if any	Value of investment after provision	% of Net Assets	% of Gross Assets
Telecard Limited- TFC	3.11	3.11	3.11	-	0.00%	0.00%
Trust Investment Bank Limited - TFC	18.74	18.74	18.74	-	0.00%	0.00%

DISCLOSURE :

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING: **MUFAP's Recommended Format.**

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

MCB Pakistan Sovereign Fund
August 31, 2026 **NAV - PKR 56.10**

MCB FUNDS
Investments for Life

General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA-(f) by PACRA (24-April-26)
Risk Profile	Medium (Principal at medium risk)
Launch Date	01-Mar-03
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Up to 1.5% per annum of average daily Net Assets. (Actual rate of Management Fee : 1.50%)
Trustee Fees	0.065% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of Trustee Fee : 0.06%)
Front -end Load*	Type A Units Direct Investment through AMC ---------- Upto 1.5% Digital Platform of AMC/ Third Party ------ Upto 1.5% Type B "Bachat " Units……..Nil (Actual rate of Front-end load: 0.00%)
Back-end Load*	Type A Units……….Nil Type B "Bachat " Units 3% if redeemed before completion of two years from the date of initial investment. 0% if redemption after completion of two years from the date of initial investment. (Actual rate of Back-end load: 0.00%)
Contingent Load	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of MCB-PSF is to deliver income primarily from investment in government securities

Manager's Comment

During the month, the fund generated an annualized return of 6.75% as against its benchmark of 11.41%. WAM of the fund was 585 Days.

Contrary to the increasing tendency in the industry to add corporate debt instruments, MCB-PSF is among the few Bond Funds in the industry which continues to remain restricted to pure government securities and bank deposits inline with the name of fund.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	19.4%	5.1%
T-Bills	29.1%	37.2%
PIBs	36.7%	45.3%
Others including Receivables	1.5%	4.8%
GOP Ijara sukuk	13.3%	7.6%

Performance Information (%)	MCB-PSF	Benchmark
Year to Date Return (Annualized)	7.87%	11.34%
Month to Date Return (Annualized)*	6.75%	11.41%
365 Days Return (Annualized)	7.77%	10.94%
180 Days Return (Annualized)	5.95%	11.38%
Since inception (CAGR)	9.26%	10.32%
Average Annual Return (Geometric Mean)	8.43%	

*Avg. Peer Group Return for August 2026 was 7.25%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

Annualized	2022	2023	2024	2025	2026
Benchmark (%)	11.26	19.89	24.26	13.59	10.82
MCB-PSF (%)	9.79	15.48	20.98	18.72	8.21

*5 years industry peer group average Return for August 2026 was 10.63%

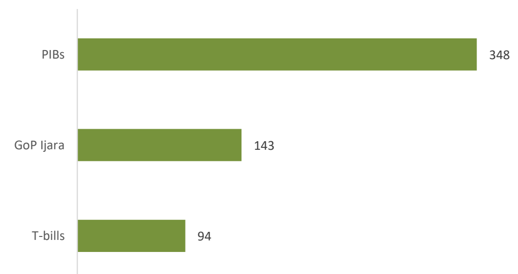
Fund Facts / Technical Information	MCB-PSF
NAV per Unit (PKR)	56.10
Net Assets (PKR M)	14,484
Weighted average time to maturity (Days)	585
Sharpe Ratio*	-0.001
Correlation***	10.42%
Standard Deviation	0.13
Yield to Maturity (YTM)	11.44%
Modified Duration	1.10
Macaulay's Duration	1.17
Monthly Portfolio Turnover Ratio	107%
Monthly Information Ratio	-0.63
MTD Total expense ratio with government levy (Annualized)	1.92%
MTD Total expense ratio without government levy (Annualized)	1.61%
YTD Total expense ratio with government levy** (Annualized)	1.94%
YTD Total expense ratio without government levy (Annualized)	1.62%

*Against 12M PKRV

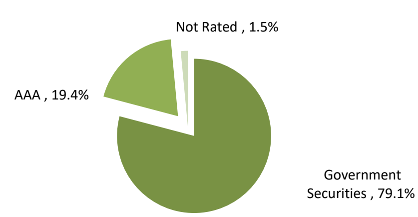
**This includes 0.31% representing government levy, Sindh workers' welfare fund and SECP fee

*** as against benchmark

Asset-wise Maturity (No. of Days)



Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

MCB Government Securities Plan 1
(An Allocation Plan of MCB Government Securities Fund)
August 31, 2026 **NAV - PKR 102.5345**

General Information	
Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 by PACRA (03-Oct-25)
Stability Rating	AA(f) (16-June-26)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	05th November, 2024
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.5% per annum of average daily Net Assets. [Actual rate of Management Fee : 1.50%]
Trustee Fees	0.055% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of trustee Fee ---- 0.06%)
Front end Load*	Direct Investment through AMC ---------- Upto 2.0% Digital Platform of AMC/ Third Party ------ Upto 1.5% (Actual Front-end load: 0.00%)
Back end Load*	Nil
Contingent Load*	Nil
Min. Subscription	PKR 1,000
Listing	Unlisted
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of MCB GSP1 is to seek maximum possible rate of return by investing primarily in Government Securities.

Manager's Comment

The fund generated an annualized return of 8.82% against its benchmark return of 11.41%. WAM of the fund was 2.3 year at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	7.4%	9.1%
PIB	68.5%	67.7%
T-Bills	6.5%	13.2%
GOP Ijara Sukuk	15.6%	6.2%
Others including receivables	2.0%	3.8%

Fund Facts / Technical Information	MCB-GSP1
NAV per Unit (PKR)	102.5345
Net Assets (PKR M)	14,243
Weighted average time to maturity (Years)	2.3
Yield to Maturity (YTM)	11.56%
Modified Duration	1.76
Macaulay's Duration	1.87
Monthly Portfolio Turnover Ratio	107%
Monthly Information Ratio	-0.61
MTD Total expense ratio with government levy (Annualized)	1.92%
MTD Total expense ratio without government levy (Annualized)	1.60%
YTD Total expense ratio with government levy*** (Annualized)	1.92%
YTD Total expense ratio without government levy (Annualized)	1.60%

*** This includes 0.31% representing government levy, Sindh Workers' welfare fund and SECP Fee

Performance Information (%)	MCB-GSP1	Benchmark
Year to Date Return (Annualized)	10.29%	11.34%
Month to Date Return (Annualized)*	8.82%	11.41%
180 Days Return (Annualized)	8.68%	11.38%
365 Days Return (Annualized)	9.32%	10.94%
Since inception (CAGR)	10.82%	11.21%
Average Annual Return (Geometric Mean)	14.89%	

*Average Peer Group Return for August 2026 was 7.25

Returns are computed on the basis of NAV to NAV with dividends reinvested

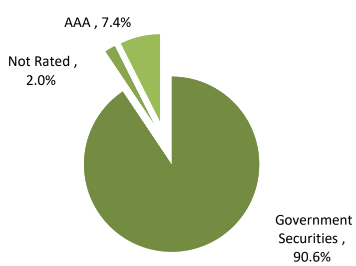
Annualized	2025*	2026
Benchmark(%)	11.77	10.82%
MCBGSP1 (%)	12.58	9.53%

*5 Year Industry Peer Group Average return for August 2026 was 10.63%

* From Nov 5, 2024 to June 30, 2025.

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager

Asset Quality (%age of Total Assets)



DISCLOUSRE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.
Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Pakistan Income Enhancement Fund

August 31, 2026 **NAV - PKR 56.1949**

MCB FUNDS
Investments for Life

Investment Objective

The objective of PIEF is to deliver return from Aggressive investment strategy in the debt and fixed income market.

Manager's Comment

During the month, the fund generated a return of 6.07% against benchmark return of 11.82%. Exposure in GOP Ijara Sukuk increased during the month. WAM of the fund was 1.21 years at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, banking, microfinance and miscellaneous sectors.

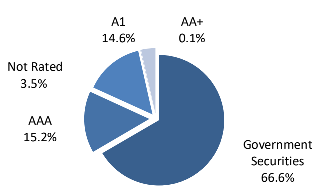
General Information

Fund Type	An Open End Scheme
Category	Aggressive Fixed Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	A+(f) by (PACRA) (24-April-26)
Risk Profile	Medium (Principal at medium risk)
Launch Date	28-Aug-2008
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Up to 1.5% per annum of average daily Net Assets. [Actual rate of Management Fee : 1.50%].
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of Trustee Fee ---- 0.08%)
Front end Load *	For Type A & B Units: Direct Investment through AMC ---------- Upto 2.0% Digital Platform of AMC/ Third Party ------ Upto 1.5% For Type C "Bachat" Units Nil (Actual Rate of Front-end load: 0.00%)
Back-end load*	Type A & Type B Units Nil Type C "Bachat" Unit - 3% if redeemed before completion of two (2) years from the date of initial investment. - 0% if redeemed after completion of two (2) years from the date of initial investment. (Actual rate of Back-end rate: 0.00%)
Contingent Load	Nil
Min. Subscription	Type A & C Units Rs. 500/- Type B Units Rs. 10,000,000/-
Listing	Pakistan Stock Exchange
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timings:	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Top TFC Holdings (%age of Total Assets)	
Pakistan Cables Limited STS (6-May-2026)	7.8%
RYK Mills Limited (03-Apr-26)	6.8%
Bank Al-Habib Limited (30-Sep-21)	1.0%

Asset Quality (%age of Total Assets)



Performance Information (%)	PIEF	Benchmark
Year to Date Return (Annualized)	8.04%	11.74%
Month to Date Return (Annualized)*	6.07%	11.82%
180 Days Return (Annualized)	7.07%	11.85%
365 Days Return (Annualized)	17.13%	11.40%
Since inception (CAGR)	11.76%	11.88%
Average Annual Return (Geometric Mean)	11.00%	

*Avg. Peer Group Return for August 2026 was 10.54%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2022	2023	2024	2025	2026
Benchmark (%)	11.88	20.47	24.44	13.80	11.31
PIEF (%)	10.42	17.24	20.39	17.61	17.66

*5 year Industry Peer Group Average for August 2026 was 11.49%

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Others including receivables	3.5%	19.4%
Spread Transactions	0.0%	0.0%
PIBs	17.6%	15.0%
GOP Ijara Sukuk	37.3%	23.7%
T-Bills	11.7%	24.8%
TFCs / Sukuks	15.6%	9.9%
Cash	14.3%	7.2%

Fund Facts / Technical Information	PIEF
NAV per Unit (PKR)	56.1949
Net Assets (PKR M)	2,241
Weighted average time to maturity (Years)	1.21
Sharpe Ratio**	0.03
Correlation*	6.10%
Standard Deviation	15.00%
Yield to Maturity (YTM)	11.20%
Modified Duration	0.89
Macaulay's Duration	0.94
Monthly Portfolio Turnover Ratio	134.57%
Monthly Information Ratio	-1.30
MTD Total expense ratio with government levy (Annualized)	2.03%
MTD Total expense ratio without government levy (Annualized)	1.72%
YTD Total expense ratio with government levy*** (Annualized)	2.02%
YTD Total expense ratio without government levy (Annualized)	1.70%

*as against benchmark **as against 12 month PKRV

***This includes 0.31% representing government levy, Sindh Workers' Welfare Fund and SECP fee

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Muhammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

DISCLOSURE :

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

MUFAP's Recommended Format.

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

MCB Investment Savings Plan 1
(An Allocation Plan of MCB Investment Savings Fund)
August 31, 2026 **NAV - PKR 102.5826**

General Information

Fund Type	An Open End Scheme
Category	Aggressive Fixed Income Scheme
Asset Manager Rating	AM1 by PACRA (03-Oct-25)
Stability Rating	AA+(f) (24-April-2026)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	5th August, 2024
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.23%]
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses. (Actual Rate of Trustee Fee ---- 0.07%)
Front end Load*	Direct Investment through AMC --------- Upto 1.0% Digital Platform of AMC/ Third Party ------ Upto 1.0% (Actual rate of Front-End load: 0.00%)
Back end Load*	Nil
Contingent Load*	Nil
Min. Subscription	PKR 1,000
Listing	Unlisted
Benchmark	90% twelve (12) months KIBOR + 10% twelve (12) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP .
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information	MCB ISP 1
NAV per Unit (PKR)	102.5826
Net Assets (PKR M)	73,605
Weighted average time to maturity (Day)	1
Yield to Maturity (YTM)	11.41%
Modified Duration	0.00
Macaulay's Duration	0.00
Monthly Portfolio Turnover Ratio	193%
Monthly Information Ratio	-2.82
MTD Total expense ratio with government levy (Annualized)	0.43%
MTD Total expense ratio without government levy (Annualized)	0.31%
YTD Total expense ratio with government levy*** (Annualized)	0.45%
YTD Total expense ratio without government levy (Annualized)	0.32%

*** This includes 0.13% representing government levy, Sindh Workers' welfare fund and SECP Fee

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Top TFC / SUKUK Holdings	(%age of Total Assets)
RYK Mills Limited - Short Term Sukuk (03-Apr-26)	0.5%

Investment Objective

The objective of MCB ISP1 is to deliver return from aggressive investment strategy in debt and fixed income market.

Manager's Comment

The fund generated an annualized return of 10.99% against its benchmark return of 11.82%. WAM of the fund was 01 day at month end.

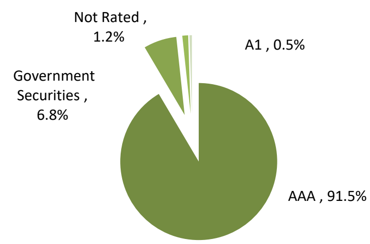
Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	91.5%	3.8%
T-Bills	6.8%	8.6%
TFCs / Sukuk	0.5%	0.5%
Others including receivables	1.2%	87.1%

Performance Information (%)	MCB ISP 1	Benchmark
Year to Date Return (Annualized)	11.11%	11.74%
Month to Date Return (Annualized)*	10.99%	11.82%
180 Days Return (Annualized)	11.16%	11.85%
365 Days Return (Annualized)	11.18%	11.40%
Since inception (CAGR)	14.84%	12.20%
Average Annual Return (Geometric Mean)	17.58%	

*Avg. Peer Group Return for August 2026 was 10.54%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)



Annualized	2025*	2026
Benchmark(%)	13.26	11.31%
MCBISP - 1(%)	18.51	12.04%

*5 Year Industry Peer Group Average return for August 2026 was 11.49%

* From Aug 5, 2024 to June 30, 2025.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING: **MUFAP's Recommended Format.**

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

MCB DCF Fixed Return Fund III Plan 4
(An Allocation Plan of MCB DCF Fixed Return Fund III)
August 31, 2026 **NAV - PKR 102.6397**

General Information

Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	10-Oct-24
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1% per annum of the average daily Net Assets. [Actual rate of Management Fee : 0.31%]
Trustee Fee	0.055 % per annum of Net Assets (Actual rate of Trustee Fee ---- 0.06%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load shall commensurate with net loss incurred due to early redemption. [Actual rate of Contingent Load Fee : 0.00%]
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	PKRV/PIB Rates on the last date of IOP of the Plan with maturity period corresponding to the maturity of Plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	September 20, 2026

***Subject to government levies**

Investment Objective

The objective of MCB DCFFR IIIP4 is to provide promised fixed return to the Unit Holders by investing in Fixed Income Securities

Manager's Comment

The fund generated an annualized return of 10.47% against its benchmark return of 12.98%. WAM of the fund was 19 days at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	0.2%	0.2%
PIBs	99.8%	99.8%
Others including receivables	0.0%	0.0%

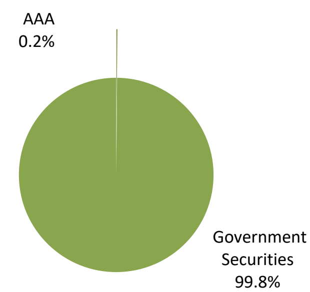
Performance Information (%)	MCBDCFFRIIIP4	Benchmark	Committed Return
Year to Date Return (Annualized)	11.42%	12.98%	12.35%
Month to Date Return (Annualized)	10.47%	12.98%	12.35%
180 Days Return (Annualized)	9.81%	12.98%	12.35%
365 Days Return (Annualized)	10.42%	12.98%	12.35%
Since inception (Annualized)	12.38%	12.92%	12.35%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCBDCFFRIIIP4
NAV per Unit (PKR)	102.6397
Net Assets (PKR M)	593
Weighted average time to maturity (Days)	19
Monthly Portfolio Turnover Ratio	0.00%
Monthly Information Ratio	-0.92
MTD Total expense ratio with government levy (Annualized)	0.50%
MTD Total expense ratio without government levy (Annualized)	0.37%
YTD Total expense ratio with government levy*** (Annualized)	0.50%
YTD Total expense ratio without government levy (Annualized)	0.37%

*** This includes 0.13% representing government levy, Sindh Workers' welfare fund and SECP Fee

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Fund Manager - Equities
Awais Abdul Sattar, CFA	Head of Equities

Annualized	2025*	2026
Benchmark (%)	12.83	12.98
MCBDCFFRIIIP4 (%)	15.42	10.08

* From October 10, 2024 to June 30, 2025.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

MUFAP's Recommended Format.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

MCB DCF Fixed Return Plan XI
(An Allocation Plan of MCB DCF Fixed Return Fund)
August 31, 2026 NAV - PKR 101.7570

MCB FUNDS
Investments for Life

General Information

Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	06-Jul-26
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.00% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.07%]
Trustee Fee	0.055% per annum of Net Assets. (Actual rate of Trustee Fee : 0.06%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption durning the tenure of the Plan.
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	PKRV Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	October 29th , 2026

***Subject to government levies**

Investment Objective

The objective of the MCB-DCF FRP XI is to provide promised fixed return to the Unit Holders at Maturity by investing Term Deposits & Money Market Placement.

Manager's Comment

The fund generated an annualized return of 10.93% against benchmark return of 10.24%. WAM of the fund was 58 days at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	0.0%	0.1%
T-Bills	99.9%	99.8%
Others including receivables	0.1%	0.1%

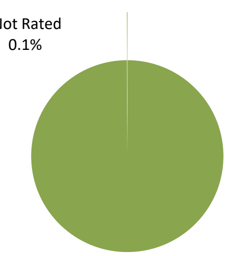
Performance Information (%)	MCB-DCF FRP XI	Benchmark	Committed Return
Year to Date Return (Annualized)	11.45%	10.24%	9.75%
Month to Date Return (Annualized)	10.93%	10.24%	9.75%
180 Days Return (Annualized)	NA	NA	NA
365 Days Return (Annualized)	NA	NA	NA
Since inception (Annualized)	11.45%	10.24%	9.75%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCB-DCF FRP XI
NAV per Unit (PKR)	101.7570
Net Assets (PKR M)	1,749
Weighted average time to maturity (Days)	58
Monthly Portfolio Turnover Rato	0.00%
Monthly Informaton Ratio	0.84
MTD Total expense ratio with government levy (Annualized)	0.22%
MTD Total expense ratio without government levy (Annualized)	0.13%
YTD Total expense ratio with government levy*** (Annualized)	0.22%
YTD Total expense ratio without government levy (Annualized)	0.13%

*** This includes 0.09% representing government levy, Sindh Workers' welfare fund and SECP Fee

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Fund Manager - Equities
Awais Abdul Sattar, CFA	Head of Equities

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

MUFAP's Recommended Format.

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

MCB DCF Fixed Return Plan XII

(An Allocation Plan of MCB DCF Fixed Return Fund)

August 31, 2026 **NAV - PKR 101.5044**

General Information

Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	07-Jul-26
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.00% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.17%]
Trustee Fee	0.055% per annum of Net Assets. (Actual rate of Trustee Fee : 0.06%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption durning the tenure of the Plan.
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	PKRV Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	May 13th , 2027

***Subject to government levies**

Investment Objective

The objective of the MCB-DCF FRP XII is to provide promised fixed return to the Unit Holders by investing in Term Deposits & Money Market Placement.

Manager's Comment

The fund generated an annualized return of 9.73% against benchmark return of 10.79%. WAM of the fund was 253 days at month end.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	0.4%	0.4%
T-Bills	99.6%	99.6%
Others including receivables	0.0%	0.0%

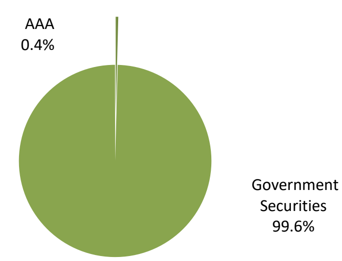
Performance Information (%)	MCB-DCF FRP XII	Benchmark	Committed Return
Year to Date Return (Annualized)	9.98%	10.79%	11.40%
Month to Date Return (Annualized)	9.73%	10.79%	11.40%
180 Days Return (Annualized)	NA	NA	NA
365 Days Return (Annualized)	NA	NA	NA
Since inception (Annualized)	9.98%	10.79%	11.40%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCB-DCF FRP XII
NAV per Unit (PKR)	101.5044
Net Assets (PKR M)	1,029
Weighted average time to maturity (Days)	253
Monthly Portfolio Turnover Rato	0.00%
Monthly Informaton Ratio	-2.07
MTD Total expense ratio with government levy (Annualized)	0.35%
MTD Total expense ratio without government levy (Annualized)	0.24%
YTD Total expense ratio with government levy*** (Annualized)	0.34%
YTD Total expense ratio without government levy (Annualized)	0.23%

*** This includes 0.11% representing government levy, Sindh Workers' welfare fund and SECP Fee

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Fund Manager - Equities
Awais Abdul Sattar, CFA	Head of Equities

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING: **MUFAP's Recommended Format.**

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

MCB DCF Fixed Return Plan XIII
(An Allocation Plan of MCB DCF Fixed Return Fund)
August 31, 2026 **NAV - PKR 100.3269**

MCB FUNDS
Investments for Life

General Information	
Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	18-Aug-26
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.00% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.11%]
Trustee Fee	0.055% per annum of Net Assets. (Actual rate of Trustee Fee : 0.06%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption durning the tenure of the Plan.
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	PKRV Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	July 22nd , 2027

***Subject to government levies**

Investment Objective

The objective of the MCB-DCF FRP XIII is to provide promised fixed return to the Unit Holders by investing in Term Deposits & Money Market Placement.

Manager's Comment

The fund generated an annualized return of 9.18% against benchmark return of 11.07%. WAM of the fund was 324 days from the date of inception.

Asset Allocation (%age of Total Assets)	Aug-26
Cash	0.0%
T-Bills	100.0%
Others including receivables	0.0%

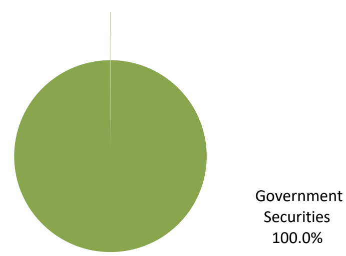
Performance Information (%)	MCB-DCF FRP XIII	Benchmark	Committed Return
Year to Date Return (Annualized)	9.18%	11.07%	11.60%
Month to Date Return (Annualized)	9.18%	11.07%	11.60%
180 Days Return (Annualized)	NA	NA	NA
365 Days Return (Annualized)	NA	NA	NA
Since inception (Annualized)	9.18%	11.07%	11.60%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCB-DCF FRP XIII
NAV per Unit (PKR)	100.3269
Net Assets (PKR M)	2,208
Weighted average time to maturity (Days)	324
Monthly Portfolio Turnover Rato	99.65%
Monthly Informaton Ratio	-1.41
MTD Total expense ratio with government levy (Annualized)	0.27%
MTD Total expense ratio without government levy (Annualized)	0.17%
YTD Total expense ratio with government levy*** (Annualized)	0.27%
YTD Total expense ratio without government levy (Annualized)	0.17%

*** This includes 0.10% representing government levy, Sindh Workers' welfare fund and SECP Fee

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Fund Manager - Equities
Awais Abdul Sattar, CFA	Head of Equities

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING: **MUFAP's Recommended Format.**

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

MCB Pakistan Asset Allocation Fund

August 31, 2026 **NAV - PKR 243.8863**

General Information	
Fund Type	An Open End Scheme
Category	Asset Allocation Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	17-Mar-08
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps (Equity: 3%, Income: 1.5% and Money Market: 1.25%) (Actual rate of Management Fee: 3.00%)
Front end Load*	Growth & Cash Dividend Units Direct Investment through AMC ---------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% Bachat Units..................Nil (Actual rate of Front end load:0.00%)
Back end Load*	Growth & Cash Dividend Units.........................Nil Bachat Units (Two Years): 3% if redeemed before completion of one year (12 months) from date of initial investment. 2% if redeemed after completion of one year (12 months) but before two years (24 months) from the date of initial investment. 0% if redemption after completion of two years (24 months) from the date of initial investment. Bachat Units (Three Years): 3% if redeemed before completion of one and a half year (18 months) from the date of initial investment. 2% if redeemed after completion of one and a half year (18 months) but before the three years (36 months) from the date of initial investment. 0% if redemption after completion of three years (36 months) from the date of initial investment. Class "B" Units First Year of Purchase...............................3% Second Year of Purchase .... 2% Third Year of Purchase .... 1% Fourth of Purchase and beyond.................. 0% (Actual rate of Back end load:0.00%)
Contingent Load	Nil
Trustee Fee	Upto PKR 1 Billion - 0.20% p.a. of Net Assets. Over PKR 1 Billion - Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.18%)
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KSE-100 Index, 75% six (6) months KIBOR + 25% Six (6) month average of the highest rates on savings account three (3) AA rated Scheduled Banks as selected by MUFAP and 90% three (3) months PKRV rates + 10% three (3) months average of highest rates on savings account of three (3) AA rated Scheduled Banks as selected by MUFAP on the basis of actual proportion held by the CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Fund Facts / Technical Information	MCB -PAAF
NAV per Unit (PKR)	243.8863
Net Assets (PKR M)	1,057
Sharpe Ratio*	0.01
Standard Deviation	0.76
Beta	0.60
Monthly Portfolio Turnover Ratio	2.60%
Monthly Information Ratio	0.03
MTD Total expense ratio with government levy (Annualized)	4.57%
MTD Total expense ratio without government levy (Annualized)	3.93%
YTD Total expense ratio with government levy** (Annualized)	4.35%
YTD Total expense ratio without government levy (Annualized)	3.73%

*as against 12M PKRV

**This includes 0.62% representing government levy, Sindh Workers' Welfare Fund and SECP fee

Performance Information	MCB -PAAF	Benchmark
Year to Date Return	-1.70%	-0.96%
Month to Date Return	0.78%	0.72%
180 Days Return	9.32%	13.66%
365 Days Return	17.39%	20.85%
Since inception*	602.61%	

*Adjustment of accumulated WWF since July 1, 2008

Returns are computed on the basis of NAV to NAV with dividends reinvested

	2022	2023	2024	2025	2026
Benchmark (%)	-8.78	3.36	76.74	53.99	41.93
MCB-PAAF (%)	-11.56	0.64	82.79	59.92	38.78

Investment Objective

The objective of MCB-PAAF is to provide a high absolute return by investing in equity and debt markets.

Manager's Comment

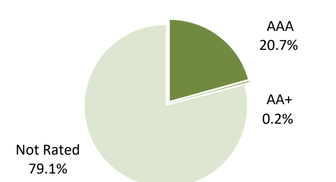
During the month, the fund generated a return of 0.78% against its benchmark return of 0.72%.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	20.9%	21.3%
TFCs/Sukuk	0.0%	0.0%
Stocks / Equities	78.4%	78.1%
Spread Transactions	0.0%	0.0%
T-Bills	0.0%	0.0%
PIBs	0.0%	0.0%
Others including receivables	0.7%	0.6%

Top 10 Equity Holdings (%age of Total Assets)	
Bank AlFalah Limited	7.2%
Interloop Limited	6.5%
United Bank Limited	6.5%
Habib Bank Limited	4.1%
Oil & Gas Development Company Limited	4.0%
Lucky Cement Limited	3.3%
Abbott Laboratories (Pakistan) Limited	3.2%
Engro Holding Limited	3.0%
Pakistan Tobacco Company Limited	3.0%
Pakistan Petroleum Limited	2.9%

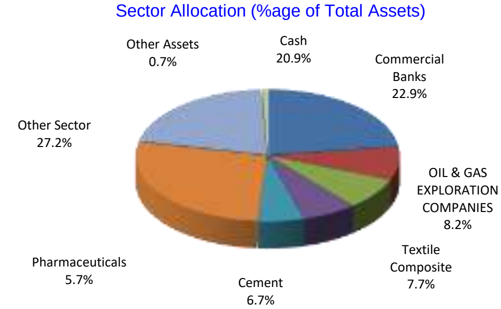
Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Asset Quality (%age of Total Assets)*



* Inclusive of equity portfolio

Sector Allocation (%age of Total Assets)



MUFAP's Recommended Format.

DISCLOSURE 1:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

MCB Pakistan Dividend Yield Plan
(An Allocation Plan of MCB Pakistan Opportunity Fund)
August 31, 2026 **NAV - PKR 352.3484**

MCB FUNDS
Investments for Life

General Information

Fund Type	An Open End Scheme
Category	Asset Allocation Plan
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	29-Jun-22
Fund Manager	Raza Inam, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co., Chartered Accountants
Management Fee	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps (Equity: 3%, Income: 1.5% and Money Market: 1.25%) [Actual rate of Management Fee: 3.00%]
Front-end Load	Direct Investment through AMC --------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% [Actual Rate of Front end load : 0.0%]
Back-end load	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KSE-100 Index, 90% Three (3) months PKRV rates + 10% three (3) months average of the highest on savings accounts of three (3) AA rated Scheduled banks as selected by MUFAP and 75% six (6) months KIBOR and 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Trustee Fee	Upto PKR 1 Billion - 0.20% p.a. of Net Assets. Over PKR 1 Billion - Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.13%)
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to Government Levies**

Investment Objective

The objective of MCB-PDYP is to provide actively managed exposure to dividend paying listed equities and aims to generate higher dividend income over the medium to long term.

Manager's Comment

The fund generated a return of 0.19% during the month against benchmark return of 0.48%.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	13.2%	13.5%
Stock / Equities	86.4%	86.0%
Others including receivables	0.4%	0.5%

Performance Information (%)	MCB-PDYP	Benchmark
Year to Date Return	-1.90%	-1.42%
Month to Date Return	0.19%	0.48%
180 Days Return	6.91%	12.95%
365 Days Return	24.33%	20.33%
Since inception	389.56%	338.13%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Absolute	2023	2024	2025	2026
Benchmark (%)	5.59	86.26	58.50	41.56%
MCB-PDYP (%)	11.38	94.75	53.00	50.83%

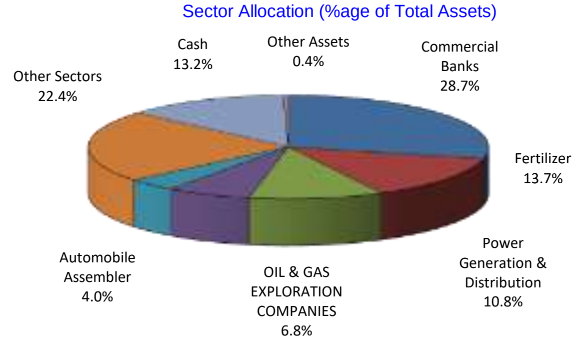
Fund Facts / Technical Information	MCB-PDYP
NAV per Unit (PKR)	352.3484
Net Assets (PKR M)	3,702
Standard Deviation	0.94
Beta	0.82
Monthly Portfolio Turnover Ratio	3.40%
Monthly Information Ratio	-0.21
MTD Total expense ratio with government levy** (Annualized)	4.61%
MTD Total expense ratio without government levy (Annualized)	3.94%
YTD Total expense ratio with government levy (Annualized)	4.24%
YTD Total expense ratio without government levy (Annualized)	3.62%

** This includes 0.63% representing government levy, Sindh Workers' welfare fund and SECP Fee

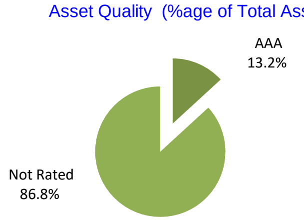
Top 10 Equity Holdings (%age of Total Assets)	
Bank AlFalah Limited	9.6%
Engro Fertilizer Limited	9.2%
United Bank Limited	7.0%
Pakistan Oilfields Limited	6.8%
Hub Power Company Limited	4.9%
Indus Motors Company Limited	4.0%
Engro Holding Limited	3.9%
Nishat (Chunian) Limited	3.8%
Habib Bank Limited	3.8%
Pakistan Tobacco Company Limited	3.4%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities

Sector Allocation (%age of Total Assets)



Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Pakistan Capital Market Fund

August 31, 2026 **NAV - PKR 30.88**

General Information

Fund Type	An Open End Scheme
Category	Balanced Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	24-Jan-2004
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps (Equity: 3%, Income: 1.5% and Money Market: 1.25%) (Actual rate of Management Fee: 3.00%)
Front end Load*	Direct Investment through AMC ---------- Upto 2% Digital Platform of AMC/ Third Party ----- Upto 1.5% (Actual rate of Front end Load: 0.00%)
Back-end load*	Nil
Contingent Load	Nil
Trustee Fee	Upto PKR 1 Billion - 0.20% p.a. of Net Assets. Over PKR 1 Billion - Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.20%)
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmaark	60% of KSE-100 Index + 40% of 75% Six (6) months KIBOR rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of PCM is to provide investors a mix of income and capital growth over medium to long term from equity and debt investments.

Manager's Comment

The fund posted a return of 0.82% in August 2026 against its benchmark return of 0.69%. The exposure in equities increased.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Cash	31.2%	32.0%
T-Bills	0.0%	0.0%
TFCs / Sukuks	0.0%	0.0%
Stocks / Equities	67.5%	67.0%
GoP Ijara Sukuk	0.0%	0.0%
Others including receivables	1.3%	1.0%
PIBs	0.0%	0.0%

Performance Information	PCM	Benchmark
Year to Date Return	-1.22%	-0.29%
Month to Date Return	0.82%	0.69%
180 Days Return	8.06%	10.93%
365 Days Return	15.81%	16.94%
Since inception	2578.67%	2370.36%

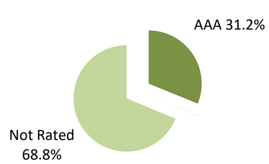
Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	PCM
NAV per Unit (PKR)	30.88
Net Assets (PKR M)	948
Sharpe Ratio	0.03
Beta	0.93
Standard Deviation	0.79
Monthly PortfolioTurnover Ratio	2.00%
Monthly Information Ratio	0.06
MTD Total expense ratio with government levy (Annualized)	4.14%
MTD Total expense ratio without government levy (Auunalized)	3.56%
YTD Total expense ratio with government levy* (Annualized)	4.13%
YTD Total expense ratio without government levy (Annualized)	3.54%

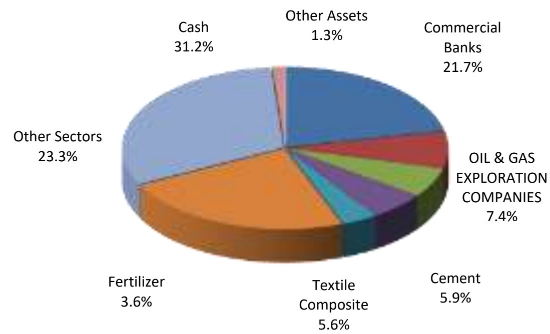
*This includes 0.59% representing government levy, Sindh Workers' Welfare Fund and SECP fee

	2022	2023	2024	2025	2026
Benchmark (%)	-7.53	4.47	72.96	50.87	36.01
PCM (%)	-11.25	3.47	71.54	46.55	30.71

Asset Quality (%age of Total Assets)*



Sector Allocation (%age of Total Assets)



* Inclusive of equity portfolio

Top 10 Equity Holdings (%age of Total Assets)	
Bank AlFalah Limited	6.6%
United Bank Limited	6.4%
Oil & Gas Development Company Limited	3.6%
Interloop Limited	3.4%
Lucky Cement Limited	3.3%
Pakistan Petroleum Limited	3.2%
Habib Bank Limited	3.0%
Engro Holding Limited	2.8%
Meezan Bank Limited	2.6%
Bank Al Habib Limited	2.1%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

MUFAP's Recommended Format.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

MCB Pakistan Stock Market Fund
August 31, 2026 **NAV - PKR 377.3019**

General Information	
Fund Type	An Open End Scheme
Category	Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	11-Mar-2002
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co., Chartered Accountants
Management Fee	Upto 3.0% per annum of average daily Net Assets.
	(Actual rate of Management Fee ---- 3%)
Front-end Load*	
Growth Units:	Direct Investment through AMC ---------- Upto 3%
	Digital Platform of AMC/ Third Party ----- Upto 1.5%
Bachat Units:	Nil
	(Actual rate of Front-end Load ---- 0.00%)
Back-end Load*	
Growth Units:	Nil
Bachat Units (Two Years Option)	3% if redeemed before completion of two years from the date of initial Investment
	0% if redemption after completion of two years from the date of initial investment.
	(Actual rate of Back-end Load ------ 0%)
Contingent Load	Nil
Trustee Fee	Upto 1 billion ---- 0.20% p.a. of the Net Assets.
	Over 1 billion ----- Rs. 2.0 million plus 0.10% p.a. of Net Assets
	on amount exceeding Rs. 1 billion.
	(Actual rate of Trustee Fee ---- 0.10%)
Minimum Subscription	PKR 500/-
Listing	Pakistan Stock Exchange
Benchmark	KSE 100
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of the fund is to provide investors long term capital appreciation from its investment in Pakistani equities.

Manager's Comment

The Fund posted a return of 0.99% during the month. Exposure in banks and oil & gas exploration decreased. Exposure in overall equities increased.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Stocks / Equities	96.3%	96.2%
Cash	3.5%	3.6%
T-Bills	0.0%	0.0%
Others including receivables	0.2%	0.2%

Top 10 Equity Holdings (%age of Total Assets)	
United Bank Limited	7.8%
Bank AlFalah Limited	7.6%
Interloop Limited	5.0%
Habib Bank Limited	4.9%
Pakistan Petroleum Limited	4.6%
Oil & Gas Development Company Limited	4.5%
Lucky Cement Limited	4.2%
Engro Holding Limited	3.8%
Bank Al Habib Limited	3.1%
Meezan Bank Limited	3.0%

Fund Facts / Technical Information	MCB-PSM	KSE-100
NAV per Unit (PKR)	377.3019	
Net Assets (PKR M)	38,608	
Price to Earning (x)*	7.2	7.6
Dividend Yield (%)	5.6	6.4
No. of Holdings	58	100
Weighted. Avg Mkt Cap (PKR Bn)	373.9	474.0
Sharpe Measure	0.04	0.03
Beta	0.84	
Correlation***	92.97%	
Standard Deviation	1.10	1.22
Monthly Portfolio Turnover Ratio		5.2%
Monthly Information Ratio		0.34
MTD Total expense ratio with government levy (Annualized)		3.92%
MTD Total expense ratio without government levy (Annualized)		3.33%
YTD Total expense ratio with government levy** (Annualized)		3.97%
YTD Total expense ratio without government levy (Annualized)		3.37%

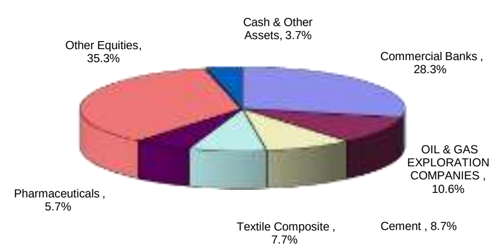
*prospective earnings

**This includes 0.60% representing government levy Sindh Workers' welfare fund and SECP Fee.

*** as against benchmark

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Sector Allocation (%age of Total Assets)



Performance Information	MCB-PSM	Benchmark
Year to Date return	-1.82%	-1.84%
Month to Date Return**	0.99%	0.50%
180 Days Return	13.66%	13.61%
365 Days Return	23.31%	19.08%
Since Inception	13884.40%	9350.24%

**Peer group average return for August 2026 was 1.18%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

	2022	2023	2024	2025	2026
Benchmark (%)	-12.28	-0.21	89.24	60.15	43.52
MCB-PSM (%)	-16.53	-2.58	91.15	75.24	51.49

05 Year Industry Peer Group Average Return for August 2026 was 2.33%

DISCLOSURE:

MUFAP's Recommended Format.

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

MCB Financial Sector Fund

August 31, 2026 **NAV - PKR 95.381**

General Information

Fund Type	An Open End Scheme
Category	Sector based Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	02-Jul-2026
Fund Manager	Raza Inam, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	BDO Ebrahim Co. Chartered Accountants
Management Fee	Upto 3.0% per annum of average daily Net Assets. (Actual rate of Management Fee ---- 3%)
Front-end Load*	
Growth Units:	Direct Investment through AMC ---------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% (Actual rate of Front end Load---- 0.19%)
Back-end Load*	
Growth Units:	Nil
Contingent Load	Nil
Trustee Fee	Upto 1 billion ---- 0.20% p.a. of the Net Assets. Over 1 billion ----- Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.20%)
Minimum Subscription	PKR 500/-
Listing	Unlisted
Benchmark	KSE 100
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of MCB Financial Sector Fund is to provide long-term capital growth by investing in listed equity securities belonging to the Financial Sector.

Manager's Comment

The Fund posted a return of 0.33% during the month. Exposure in banks increased. Exposure in overall equities increased.

Asset Allocation (%age of Total Assets)	Aug-26	Jul-26
Stocks / Equities	93.4%	89.6%
Cash	5.4%	9.9%
T-Bills	0.0%	0.0%
Others including receivables	1.2%	0.5%

Top 10 Equity Holdings (%age of Total Assets)	
Bank AlFalah Limited	18.4%
United Bank Limited	17.6%
Habib Bank Limited	13.6%
Askari Bank Limited	12.3%
Bank Al Habib Limited	10.4%
Meezan Bank Limited	7.9%
MCB Bank Limited	4.7%
Adamjee Insurance Comapny Limited	2.7%
National Bank Of Pakistan	2.7%
Habib Metropolitan Bank Limited	1.2%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income

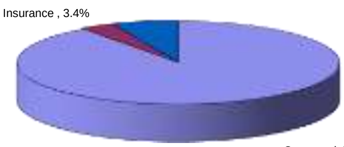
Fund Facts / Technical Information	MCB-FSF	KSE-100
NAV per Unit (PKR)	95.3810	
Net Assets (PKR M)	1,102	
Price to Earning (x)*	6.41	7.60
Dividend Yield (%)	8.90	6.40
No. of Holdings	12	
Sharpe Measure	-0.10	
Correlation***	94.93%	
Weighted. Avg Mkt Cap (PKR Bn)	486.49	474.00
Beta	0.98	
Standard Deviation	1.03	1.00
Monthly Portfolio Turnover Ratio		1.9%
Monthly Information Ratio		(0.06)
MTD Total expense ratio with government levy (Annualized)		5.43%
MTD Total expense ratio without government levy (Annualized)		4.66%
YTD Total expense ratio with government levy** (Annualized)		7.85%
YTD Total expense ratio without government levy (Annualized)		6.79%

*prospective earnings

**This includes 1.06% representing government levy Sindh Workers' welfare fund and SECP Fee.

*** as against benchmark

Sector Allocation (%age of Total Assets)



Performance Information	MCB-FSF	Benchmark
Year to Date return	-4.62%	-4.09%
Month to Date Return**	0.33%	0.50%
180 Days Return	NA	NA
365 Days Return	NA	NA
Since Inception	-4.62%	-4.09%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

DISCLOSURE:

MUFAP's Recommended Format.

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.
Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Pakistan Pension Fund
August 31, 2026

General Information

Fund Type	An Open End Scheme
Category	Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	29-Jul-07
Fund Manager	Raza Inam, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	KPMG Taseer Hadi & Co Chartered Accountants.
Management Fee	Equity Sub-fund: Upto 2.5% per annum of the average daily net assets of Equity Sub-fund. Debt Sub-fund: Upto 1.25% per annum of the average daily net assets of Debt Sub-fund. Money Market Sub-fund: Upto 1% per annum of the average daily net assets of the Money Market Sub-fund.
PPF-Equity	Actual rate of Management Fee : 2.50%
PPF- Debt	Actual rate of Management Fee : 1.25%
PPF- Money Market	Actual rate of Management Fee : 1.00%
Trustee Fee:	Up to PKR 1 billion : Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. PKR 1 billion to PKR 3 billion : Rs. 1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs. I billion. PKR 3 billion to PKR 6 billion : Rs. 3.5 million plus 0.08% per annum of Net Assets, on amount exceeding Rs. 3 billion. Over PKR 6 billion : Rs. 5.9 million plus 0.06% p.a. of Net Assets on amount exceeding Rs. 6 billion.
PPF-Equity	(Actual rate of Trustee Fee: 0.08%)
PPF- Debt	(Actual rate of Trustee Fee: 0.08%)
PPF- Money Market	(Actual rate of Trustee Fee: 0.08%)
Benchmark	
PPF-Equity	KSE-100 Index
PPF- Debt	75% Twelve (12) Month PKRV Rates+ 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
PPF- Money Market	90% three (3) Month PKRV Rates+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
Front end load*	Upto 3% (Actual rate of Front-end Load ---- 0.00%)
Back end load*	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The investment objective of PPF is to seek steady returns with a moderate risk for investors by investing in a portfolio of equity, short medium term debt and money market instruments.

The objective of the Equity Sub-Fund is to earn returns from investments in Pakistan Capital Markets.

The objective of the Debt Sub-Fund is to earn returns from investments in Pakistan Debt Markets, thus incurring lower risk than equity investments. As the investment of Participants nearing retirement age in the Debt Sub-Funds will be high, the preservation of capital is also an important objective.

The objective of the Money Market Sub-Fund is to earn returns from investments in money market securities in Pakistan, thus incurring lower risk than Debt Sub-Fund. As the investment of Participants nearing retirement age in the Money Market Fund will be high the preservation of capital is an important objective.

Manager's Comment

During the month, equity sub-fund generated return of 0.94%. Overall, exposure in equities increased.

Debt sub-fund generated an annualized return of 6.80% during the month. Exposure in cash increased.

Money Market sub-fund generated an annualized return of 9.92% during the month. Exposure in cash increased.

Top 10 Equity Holdings (%age of Total Assets)- Equity Sub Fund

United Bank Limited	8.1%
Bank AlFalah Limited	7.3%
Habib Bank Limited	5.0%
Oil & Gas Development Company Limited	5.0%
Interloop Limited	4.9%
Pakistan Petroleum Limited	4.6%
Lucky Cement Limited	4.2%
Engro Holding Limited	3.7%
Meezan Bank Limited	3.2%
Systems Limited	2.8%

PPF-Money Market (%age of Total Assets)	Aug-26	Jul-26
Cash	97.4%	13.0%
T-Bills	0.8%	37.4%
Others including receivables	1.8%	49.6%
PIBs	0.0%	0.0%

PPF-Debt (%age of Total Assets)	Aug-26	Jul-26
Cash	23.5%	14.4%
PIBs	56.7%	58.4%
Commercial Paper	0.0%	0.0%
TFCs/Sukuks	1.9%	2.0%
T-Bills	6.8%	14.0%
Others including receivables	2.3%	2.1%
GoP IJARA Sukuk	8.8%	9.1%

PPF-Equity (%age of Total Assets)	Aug-26	Jul-26
Cash	4.0%	5.1%
Commercial Banks	28.1%	26.8%
OIL & GAS EXPLORATION COMPANIES	11.2%	11.2%
Cement	9.5%	9.5%
Textile Composite	7.4%	7.4%
Pharmaceuticals	6.0%	6.1%
Other Equity Sectors	33.5%	33.6%
Others including receivables	0.3%	0.3%

Performance Information	PPF-EQ*	PPF-DT**	PPF-MM**
Year to Date Return (%)	-2.00%	8.77%	10.81%
Month to Date Return (%)	0.94%	6.80%	9.92%
Since inception (%)	2387.53%	10.34%	9.51%
Benchmark Return			
Year to Date Return (%)	-1.84%	11.09%	11.28%
Month to Date Return (%)	0.50%	11.25%	11.29%
Since inception (%)	N/A	N/A	N/A
Peer Group Average Return for August 2026	0.84%	8.54%	10.25%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	PPF-EQ*	PPF-DT**	PPF-MM**
Net Assets (PKR M)	6,229.97	1,706.14	2,975.67
NAV (Rs. Per unit)	2,488.03	659.73	570.79
Monthly Turnover	2.90%	46.77%	154.35%
MTD Total expense ratio with government levy (Annualized)	3.23%	1.64%	1.31%
MTD Total expense ratio without government levy (Annualized)	2.78%	1.40%	1.10%
YTD Total expense ratio with government levy (Annualized)	3.30%*	1.67%**	1.31%***
YTD Total expense ratio without government levy (Annualized)	2.84%	1.43%	1.11%

*This includes 0.46% representing government levy, Sindh Workers' Welfare Fund and SECP fee

** This includes 0.24% representing government levy, Sindh Workers' Welfare Fund and SECP fee

***This includes 0.20% representing government levy, Sindh Workers' Welfare Fund and SECP fee

	2022	2023	2024	2025	2026
PPF - EQ*	-16.91	1.21	94.95	74.46	51.73
PPF - DT**	9.38	17.20	22.96	19.55	8.72
PPF - MM**	9.78	17.59	22.73	14.91	9.95

* Absolute return ** Annualized return

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

`

MCB KPK GOVT EMPLOYEES PENSION FUND- Money Market Sub Fund

August 31, 2026

General Information	
Fund Type	An Open End Scheme
Category	Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	13-Dec-23
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	BDO Ebrahim & Co. Chartered Accountants
Management Fee	The Pension fund manager shall be entitled to an accrued management fees within the limits of Total expense ratio as described below Maximum Total Expense Ratio excluding insurance charges and Govt levies (as % of Net Assets): 0.75% per annum. Maximum Insurance Charge (as % of Net Assets): 0.25% per annum. Maximum Total Expense Ratio including insurance charges (as % of Net Assets): 1% per annum. Actual rate of management fees: 0.60%)
Benchmark-KPKGEPF- Money Market	90% three (3) Month PKISRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
Front end load*	Nil
Back end load*	Nil
Contingent Load	Nil
Trustee Fee	Up to PKR 1 Billion: Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. Up to PKR 3 Billion: Rs. 1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs.1 billion. (Actual rate of Trustee Fee ---- 0.15%)
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

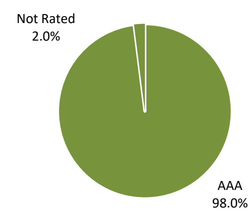
Manager's Comment

Money Market sub-fund generated an annualized return of 9.94% during the month.

MCB-KPK-EPF Money Market (%age of Total Assets)	Aug-26	Jul-26
Cash	98.0%	47.2%
T-Bills	0.0%	51.5%
Others including receivables	2.0%	1.3%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Asset Quality (%age of Total Assets)*



Performance Information & Net Assets	MCBKPKPF-MM**	Benchmark
Year to Date Return (%)	11.23%	11.28%
Month to Date Return (%)	9.94%	11.29%
Since inception (%)	14.36%	
Net Assets (PKR M)	161.74	
NAV (Rs. Per unit)	143.9895	
Monthly Turnover	50.30%	
MTD Total expense ratio with government levy (Annualized)	1.13%	
MTD Total expense ratio without government levy (Annualized)	0.95%	
YTD Total expense ratio with government levy (Annualized)	1.13%	
YTD Total expense ratio without government levy (Annualized)	0.95%	
*This includes 0.18% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for August 2026 was 10.25%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2024*	2025	2026
Benchmark (%)	NA	NA	10.73
MCBKPKPF-MM (%)	20.75	15.08	10.18

* From December 13, 2023 to June 30, 2026.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

`

MCB Punjab Pension Fund - Money Market Sub Fund

August 31, 2026

MCB FUNDS
Investments for Life

General Information

Fund Type	An Open End Scheme
Category	Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	08-Dec-25
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co., Chartered Accountants
Management Fee	The Pension Fund Manager Shall be entited to an accrued management fee within the limits of Total Expense Ratio as described below: Total AUM up to PKR 10 billion - 0.75% of average daily net assets Total AUM greater than PKR 10 billion and up to PKR 20 billion - 0.70% of average daily net assets Total AUM greater than PKR 20 billion and up to PKR 30 billion - 0.60% of average daily net assets Total AUM greater than PKR 30 billion - 0.50% of average daily net assets Actual rate of management fees: 0.45%)
Benchmark-MCBPPF- Money Market	90% three (3) Month PKRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
Front end load*	Nil
Back end load*	Nil
Contingent Load	Nil
Trustee Fee	Up to PKR 1 Billion: Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. Up to PKR 3 Billion: Rs.1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs.1 billion. (Actual rate of Trustee Fee ---- 0.15%)
Min. Subscription	No Limit
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The investment objective of Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments.

Manager's Comment

Money Market sub-fund generated an annualized return of 5.78% during the month against Benchmark return 11.29%.

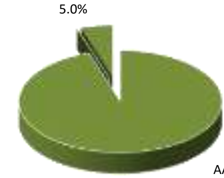
MCB-PPF Money Market (%age of Total Assets)	Aug-26	Jul-26
Cash	95.0%	45.4%
T-Bills	0.0%	49.9%
Others including receivables	5.0%	4.7%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Head of Equities
Raza Inam, CFA	Fund Manager - Equities
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Performance Information & Net Assets	MCBPPF-MM**	Benchmark
Year to Date Return (%)	9.00%	11.28%
Month to Date Return (%)	5.78%	11.29%
Since inception (%)	9.94%	10.87%
Net Assets (PKR M)	0.54	
NAV (Rs. Per unit)	107.2429	
Monthly Turnover	49.98%	
MTD Total expense ratio with government levy (Annualized)	0.73%	
MTD Total expense ratio without government levy (Annualized)	0.58%	
YTD Total expense ratio with government levy (Annualized)	0.73%	
YTD Total expense ratio without government levy (Annualized)	0.59%	
*This includes 0.14% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for August 2026 was 10.25%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)*



DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

MCB Investment Management Limited - Details of Investment Plans

Name of Scheme	Category of the Scheme	Risk Profile of the Scheme	Cumulative Net Assets of the Schemes as of August 31, 2026 (Rs. in million)	Total Number of Investment Plans	Number of Active Investment Plans	Number of Matured Investment Plans
Alhamra Government Securities Fund	Shariah Compliant Income Scheme	Medium	1,135	1	1	0
MCB Government Securities Fund	Income Scheme	Medium	14,243	1	1	0
MCB Investment Savings Fund	Aggressive Fixed Income Scheme	Medium	73,605	1	1	0
Alhamra Opportunity Fund	Shariah Compliant Equity Plan	High	2,496	1	1	0
MCB Pakistan Opportunity Fund	Asset Allocation Plan	High	3,702	1	1	0
Alhamra Wada Fund	Shariah Compliant Fixed Term	Moderate to medium	-	21	0	21
MCB DCF Fixed Return Fund	Fixed Term	Moderate	4,986	13	3	10
MCB DCF Fixed Return Fund II	Fixed Term	Moderate to medium	-	5	0	5
MCB DCF Fixed Return Fund III	Fixed Term	Moderate to medium	593	10	1	9
MCB Pakistan Fixed Return Fund	Fixed Term	Moderate to medium	-	29	0	29
Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	Medium	256	3	1	2

Name of Investment Plan	Name of Scheme	Category of the Investment Plan	Launch Date of the Investment Plan	Maturity Date of the Investment Plan	Risk Profile of the Plan	AUM of the Plan as of August 31, 2026 (Rs. in million)	Details of expenses charged at the Scheme Level from July 01, 2026 to August 31, 2026				
							Audit Fee	Shariah Advisory Fee	Rating Fee	Formation Cost Amortization	Legal and Professional Charges
							-------------------------- (Rs. in million) ----------------------------				
MCB DCF Fixed Return Fund III - Plan 4	MCB DCF Fixed Return Fund III	Fixed Term	10th October, 2024	20th September, 2026	Medium	593	-	-	-	-	-
MCB DCF Fixed Return Plan XI	MCB DCF Fixed Return Fund	Fixed Term	06th July, 2026	29th October, 2026	Moderate	1,749	-	-	-	-	-
MCB DCF Fixed Return Plan XII	MCB DCF Fixed Return Fund	Fixed Term	07th July, 2026	13th May, 2027	Moderate	1,029	-	-	-	-	-
MCB DCF Fixed Return Plan XIII	MCB DCF Fixed Return Fund	Fixed Term	18th August, 2026	22nd July, 2027	Moderate	2,208	-	-	-	-	-
Alhamra Government Securities Plan 1	Alhamra Government Securities Fund	Shariah Compliant Income Scheme	June 24, 2024	perpetual	Medium	1,135	0.115	0.100	0.012	-	0.099
MCB Government Securities Plan 1	MCB Government Securities Fund	Income Scheme	5th November, 2024	perpetual	Medium	14,243	0.114	-	0.050	-	0.099
MCB Investment Savings Plan 1	MCB Investment Savings Fund	Aggressive Fixed Income Scheme	5th August, 2024	perpetual	Medium	73,605	0.114	-	0.033	-	0.099
Alhamra Opportunity Fund – Dividend Strategy Plan	Alhamra Opportunity Fund	Shariah Compliant Equity Plan	February 27, 2024	perpetual	High	2,496	0.209	0.099	-	-	0.099
MCB Pakistan Dividend Yield Plan	MCB Pakistan Opportunity Fund	Asset Allocation Plan	29th June, 2022	perpetual	High	3,702	0.143	-	-	-	0.099
Alhamra Smart Portfolio	Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	10th June ,2021	perpetual	Medium	256	0.161	-	-	-	0.100