



SHARI'AH CERTIFICATE

Date: August 22, 2026

This is to certify that "Alhamra" is the Islamic Division of MCB Investment Management Limited offering Shariah Compliant Products which includes the following Schemes:

Shariah Compliant Equity Scheme:

- Alhamra Islamic Stock Fund (ALHISF)
- Alhamra Opportunity Fund (ALHOF) (Including its Allocation Plans)
- Alhamra Islamic Energy Fund (ALHIEF)

Shariah Compliant Asset Allocation Scheme:

- Alhamra Islamic Asset Allocation Fund (ALHAAF)

Shariah Compliant Fund of Funds Scheme:

- Alhamra Islamic Active Allocation Fund (ALHIAAF) (Including its Allocation Plans).

Shariah Compliant Income Schemes:

- Alhamra Islamic Income Fund (ALHIIF)
- Alhamra Daily Dividend Fund (ALHDDF)
- Alhamra Government Securities Fund (ALHGSF) (Including its Allocation Plans)
- Alhamra Islamic Investment Savings Fund (ALHISAVF)

Shariah Compliant Fixed Term Scheme:

- Alhamra Wada Fund (ALHWF) (All Allocation Plans under the umbrella of Alhamra Wada Fund)

Shariah Compliant Money Market Scheme:

- Alhamra Islamic Money Market Fund (ALHIMMF)
- Alhamra Cash Management Optimizer (ALHCMOP)
- Alhamra Islamic Cash Fund (ALHICF)

Shariah Compliant Commodity Scheme:

- Alhamra Gold Fund (ALHGF)

Shariah Compliant Voluntary Pension Scheme:

- Alhamra Islamic Pension Fund (ALHIPF) (including its Sub-Funds)
- MCB Alhamra KPK Govt Employees Pension Fund (MCB-ALH-KPK-EPF) (including its Sub-Funds)
- Alhamra Islamic Punjab Pension Fund (ALHIPPF) (including its Sub-Funds)
- Alhamra Islamic Balochistan Pension Fund (ALHIBPF) (including its Sub-Funds)
- Alhamra Federal Pension Fund (ALHFPPF) (including its Sub-Funds)
- Alhamra Sindh Pension Fund (ALHSPF) (including its Sub-Funds)

These Schemes are operating in accordance with the following Shari'ah principles:

- The Unit Holders/ Participants enter into a Wakalatul Istithmar with the Asset Management Company/ Pension Fund Manager, where the Unit Holders/Participants are the Principal and the Asset Management Company/ Pension Fund Manager is appointed as an Agent to make investments in line with Shari'ah Principles.
- Asset Management Company/ Pension Fund Manager in the capacity of Unit Holder's/ Participant's Agent, under the guidance and approval of Shari'ah Board makes investments in Shariah Compliant avenues.
- All documentation and procedures related to these investments have been drafted under the supervision of the Shari'ah Board.

Justice (Rtd.) Mufti Muhammad Taqi Usmani
Chairman Shari'ah Supervisory Board

Dr. Muhammad Zubair Usmani
Shari'ah Advisor

Dr. Ejaz Ahmed Samadani
Shari'ah Advisor