

**FIFTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
MCB DCF INCOME FUND (MCB DCFIF)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: July 16, 2019

This Fifth Supplemental Offering Document dated July 16, 2019 to the Offering Document of MCB DCF Income Fund issued on February 22, 2007.

Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003),the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

MCB DCF Income Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB DCFIF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated November 09, 2006, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB DCFIF.

Sub clause 6.4 and Annexure ‘A’ & ‘B’ to the Offering Document has been revised with regard to Total Expense Ratio, Registrar services , Trustee Fee and Management Fee to read in their entirety as follows:

1. Amendment in point (xii) of sub clause 6.4 “Other Costs and Expenses”

Amended text to be read as:

- (xii) fees and expenses related to registrar services, accounting, operation and valuation services related to CIS.

2. Amendment in point (xiv) of sub clause 6.4 “Other Costs and Expenses”

Amended text to be read as:

- (xiv) **Total Expense Ratio:**
Total Expense Ratio shall be capped up to 2.5% or any other limit as may be directed by SECP from time to time.

3. Amendment in Annexure ‘A’ with regard to Trustee Fee

Amended text to be read as

Annexure ‘A’

REMUNERATION OF TRUSTEE

The remuneration of Trustee shall be subject to mutual agreement between the Management Company and Trustee

Current Level of Trustee Fee

The Trustee remuneration shall be 0.075% of net assets per annum plus reimbursement of actual custodial expenses

4. **Amendment in Annexure 'B' with regard to Management Fee**

Amended text to be read as

Management Fee:

Current level of management remuneration: up to 1.5% per annum of average daily Net Assets.