NINTH SUPPLEMENTAL TO THE OFFERING DOCUMENT OF

MCB PAKISTAN STOCK MARKET FUND

MANAGED BY MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED

Dated: 20 April, 2020

This Ninth Supplemental dated 20 April, 2020 to the Offering Document of the Pakistan Stock Market Fund (PSM) was issued on February 28, 2002.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003), the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The MCB Pakistan Stock Market Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PSM) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated October 23, 2001, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee.

Addition of note in sub clause 4.5.5 "Minimum Amount of Investment" to the Offering Document has been added to read in their entirety as follows:

1. Addition of Note in sub clause 4.5.5 to the Offering Document:

Addition of note to be read as:

Note: In case of online investments, the Management Company may accept amount below the Minimum Amount of Investment (as mentioned in this Offering Document) at its own discretion.