

February 08, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2015.

Dear Sir,

We have to inform you that Board of Directors of MCB-Arif Habib Savings and Investments Limited in their meeting held in Karachi on Thursday, February 04, 2016 at 3.00 p.m. recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the half year ended December 31, 2015 at Rs. 1.50 per share i.e 15.00%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

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Page # 1

MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	-----Rupees-----		-----Rupees-----	
Revenue				
Management fee / investment advisory fee	353,477,651	292,070,654	185,176,638	150,533,231
Processing and other related income	1,683,187	3,838,036	1,133,412	3,613,217
Profit on bank deposits	957,515	1,329,439	453,206	525,343
Income from government securities	14,534,415	16,986,618	4,579,125	10,037,139
Capital gain on sale of investments - net	10,466,054	23,309,804	7,324,850	21,792,655
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	4,501,977	29,597,359	4,327,776	18,336,558
	385,620,799	367,131,910	202,995,007	204,838,143
Expenses				
Administrative expenses	(145,545,156)	(126,616,579)	(75,494,897)	(65,414,541)
Selling and distribution expenses	(74,264,067)	(42,237,698)	(37,169,727)	(22,970,113)
Financial charges	(180,323)	(5,551,072)	(25,760)	(3,983,258)
Other expenses	(3,313,029)	(3,951,000)	(1,806,128)	(2,401,000)
	(223,302,575)	(178,356,349)	(114,496,512)	(94,768,912)
Other income	162,318,224	188,775,561	88,498,495	110,069,231
	20,174	896,391	1,749	659,916
Profit for the period before taxation	162,338,398	189,671,952	88,500,244	110,729,147
Taxation				
- Current period	(45,395,811)	(48,515,117)	(23,446,815)	(27,530,901)
- Prior period	(1,753,966)	420,543	(1,753,966)	3,194
- Deferred	(1,445,398)	(6,185,528)	1,596,199	(457,474)
	(48,595,175)	(54,280,102)	(23,604,582)	(27,985,181)
Profit for the period after taxation	113,743,223	135,391,850	64,895,662	82,743,966
Earnings per share - basic and diluted	1.58	1.88	0.90	1.15

Page # 2

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MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	-----Rupees-----		-----Rupees-----	
Profit for the period after taxation	113,743,223	135,391,850	64,895,662	82,743,966
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit or loss				
Net unrealised appreciation on re-measurement of available for sale investments	(4,357,847)	44,457,694	12,293,633	33,835,528
Total comprehensive income for the period	<u>109,385,376</u>	<u>179,849,544</u>	<u>77,189,295</u>	<u>116,579,494</u>

The Share Transfer Book of the Company will be closed from February 19, 2016 to February 25, 2016 (both days inclusive) transfers received in order at the office of our share registrar M/s Central Depository Company of Pakistan Limited, CDC House, Shahra-e-Faisal, Karachi, upto the close of business on February 18, 2016 will be considered in time for the determination of entitlement of share holders for cash dividend and to attend and vote at the meeting.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,


Muhammad Saqib Saleem
Company Secretary