



**Bachat** ka Doosra Naam

# Bachat Nama

Fund Manager's Report (Jan-2014)



**MCB-Arif Habib Savings and Investments Limited**  
(formerly: Arif Habib Investments Limited)

## LONG-TERM PERFORMANCE REALLY MATTERS



Dear Investors

Greetings from your preferred investment manager!

MCB Arif Habib Savings and Investments Limited (formerly: Arif Habib Investments Limited), (MCBAH) is one of the largest assets management companies and leading marketing innovator in Pakistan which is built on fund managers' proven ability, rigorous research and efficient technologies to identify investment opportunities and bring them successfully to the clients.

We believe that real & true test for investment managers is to deliver better returns than the Funds' respective benchmarks (Alpha) and to be the best over longer periods. Mutual Funds Association of Pakistan (MUFAP) recently published its Yearbook 2013 showcasing Mutual Funds performance for not only FY'13 but also last 3, 5 & most importantly 10 years culminating on 30th June 2013. Few MCBAH's Funds which sparkled in different asset classes were as follows:

### Equity Funds:

We are humbled to announce that as per MUFAP's Year Book, Equity Funds managed by MCBAH not only delivered impressive performance but also outshined peers in the same category. Pakistan Stock Market Fund (PSM) has outperformed its peers for the 10-year horizon whereas MCB Dynamic Stock Fund (MCB DSF) has topped the 5-year horizon. MCB DSF has generated a return of 250% as compared to 188% average return of Industry (excluding our funds) since its inception date of March 1st, 2007 till Jan 31st, 2014. Last but the least, Pakistan Premier Fund has held 3rd position in 10 years horizon with 469% cumulative return.

|                            |      |  |
|----------------------------|------|--|
| Pakistan Stock Market Fund | 629% | Best Equity Fund (10 years total return)     |
| Pakistan Premier Fund      | 469% | 3rd Best Equity Fund (10 years total return) |
| MCB Dynamic Stock Fund     | 143% | Best Equity Fund (5 years total return)      |

### Income, Money Market and Aggressive Income Funds:

Fair price discovery of debt securities held in the portfolio of income funds, weak role of rating agencies and lack of an active secondary market curtails the potential growth of income category of funds. After the stock market crashed, money market funds became a favourite of investors. As quoted by MUFAP, the highest net sales of money market funds have been recorded as 105.38% through banks and financial institutions.

|                                   |        |  |
|-----------------------------------|--------|--|
| Pakistan Income Fund              | 157.1% | Best Income Fund (10 years total return)             |
| MetroBank-Pakistan Sovereign Fund | 12.2%  | Best Income Fund FY'13 (1 year return)               |
| MetroBank-Pakistan Sovereign Fund | 37.9%  | Jointly Best Income Fund (3 year total return)       |
| MetroBank-Pakistan Sovereign Fund | 73.06% | Best Income Fund (5 years total return)              |
| Pakistan Cash Management Fund     | 71.36% | Best Money Market Fund (5 years total return)*       |
| Pakistan Cash Management Fund     | 37.61% | Best Money Market Fund (3 years total return)*       |
| Pakistan Income Enhancement Fund  | 73.11% | Best Aggressive Income Fund (5 years total return)** |
| Pakistan Income Enhancement Fund  | 31.28% | Best Aggressive Income Fund (3 years total return)   |

\*Pakistan Cash Management Fund was a lone fund in this category 5 years ago.

\*\* PIEF's inception date is 28th August 2008 i.e. 2 months short of 5 years, even then its return performance was the best

### Balanced Fund:

A lot of interest has been showed by Provident Funds lately in Balanced & Asset Allocation Funds. Pakistan Capital Market Fund has proved by its track record that it was successful in providing investors a mix of income and capital growth over medium to long term from equity and debt investments and was the best performing Fund in its category for 10 years period.

|                              |      |  |
|------------------------------|------|--|
| Pakistan Capital Market Fund | 251% | Best Balanced Fund (10 years total return) |
|------------------------------|------|--|

### Islamic Asset Allocation Fund:

Lack of awareness of Shariah-compliant investments and their benefits has slowed down the potential growth of industry. Generally, the perception of the investors is that investing in conventional funds would generate more returns as compared to shariah compliant funds. There is a decrease of Rs. 250 million in Islamic Asset Allocation category of the industry but Pakistan International Element Islamic Asset Allocation Fund has still performed well in the last 3 years horizon.

|  |     |   |
|--|-----|---|
| Pakistan International Element Islamic Asset Allocation Fund | 71% | Best Shariah compliant Asset Allocation Fund (3 years total return) |
|--|-----|---|

We wish not be boastful and remain humble as our corporate culture as well as our investment style, however it is for our investors' benefit that we share facts and numbers which can help them in choosing the right fund manager and the right investment vehicle for themselves. Over the years, our investment style has been conservatively aggressive which we believe has transformed into wealth accumulation for our clients and guided our Fund Managers to always act in the best interest of investors. MCBAH now enjoys the confidence of more than 55,000 investors within & outside Pakistan, another milestone for us.

Call us at Toll Free Bachat Ghar 0800-622-24 (0800-MCBAH) from Monday to Saturday where our friendly staff will assist you or please feel free to email us at [info@mcbah.com](mailto:info@mcbah.com). We assure you of our best services at all times.

Yours Sincerely,

Tanweer Ahmad Haral

SVP - Head of Sales & Marketing

# MCB Islamic Income Fund

January 31, 2014

NAV - PKR 100.7117



## General Information

|                      |  |
|----------------------|--|
| Fund Type            | An Open End Scheme   |
| Category             | Shariah Compliant (Islamic) Income Scheme  |
| Asset Manager Rating | AM2 (AM Two) by PACRA  |
| Stability Rating     | AA-(f) by PACRA  |
| Risk Profile         | Low  |
| Launch Date          | 20-June-2011   |
| Fund Manager         | Uzma Khan, CFA, FRM  |
| Trustee              | Central Depository Company of Pakistan Limited   |
| Auditor              | KPMG Taseer Hadi & Co., Chartered Accountants  |
| Management Fee       | 10% of Gross Earnings subject to minimum fee of 0.25% of average daily Net Assets  |
| Front end load*      | Class "A" 1.5%, Class "B" 0%   |
| Back end Load*       | Class "A" 0%, Class "B" Units: 1.5% on redemption in the 1st year from the date of investment. 1.0% on redemption in the 2nd year from the date of investment. 0.0% on redemption after completion of 2 years from the date of Investment. |
| Min. Subscription    | Growth Units PKR 500<br>Income Units PKR 100,000<br>Cash Dividend Units PKR 500  |
| Listing              | Lahore Stock Exchange  |
| Benchmark            | Average of the most recently published three-month profit rates of three Islamic Banks rated A and above.  |
| Pricing Mechanism    | Forward  |
| Dealing Days         | Monday - Friday  |
| Cut off Timing       | Mon-Fri (9:00 AM to 4:30 PM)   |
| Leverage             | Nil  |

\*Subject to government levies

## Fund Facts / Technical Information

|  |          |
|--|----------|
| NAV per Unit (PKR)                       | 100.7117 |
| Net Assets (PKR M)                       | 2,296    |
| Weighted average time to maturity (Days) | 287      |
| Sharpe Measure                           | 0.22     |
| Correlation                              | 14.1%    |
| Standard Deviation                       | 0.04     |
| Alpha                                    | 0.009%   |

## Members of the Investment Committee

|                      |                                       |
|----------------------|---------------------------------------|
| Yasir Qadri          | Chief Executive Officer               |
| Kashif Rafi          | SVP- Head of Fixed Income Investments |
| Muhammad Asim, CFA   | SVP - Head of Equities                |
| Mohsin Pervaiz       | VP - Investments                      |
| Uzma Khan, CFA , FRM | SAVP - Head of Research               |

## Investment Objective

To generate superior risk adjusted returns by investing in short, medium and long-term Shariah Compliant Fixed Income instruments.

## Manager's Comment

During the month the fund generated an annualized return of 7.20% as against its benchmark return of 6.06%. The fund increased its exposure in GoP Ijara Sukuk from 64.3% to 66.0% at the month end. Moreover, around 31.9% of the fund was kept as cash in bank deposits.

We believe that well-timed accumulation of GoP Ijara Sukuk should contribute towards healthy returns going forward, while the fund would remain cognizant of the changes in the macroeconomic environment in order to deploy assets efficiently in Shariah compliant instruments.

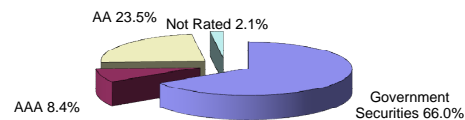
## Provision against WWF liability

MCB-IIF has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs.8.83 million, if the same were not made the NAV per unit of MCB-IIF would be higher by Rs. 0.3875 and YTD return would be higher by 0.40%. For details investors are advised to read Note 5 of the latest Quarterly Financial Statements for the period ended September 30, 2013 of MCB-IIF.

| Asset Allocation (%age of Total Assets) | Jan-14 | Dec-13 |
|---|--------|--------|
| Cash                                    | 31.9%  | 34.2%  |
| GoP Ijara Sukuk                         | 66.0%  | 64.3%  |
| Others including receivables            | 2.1%   | 1.5%   |

| Performance Information (%)       | MCB IIF | Benchmark |
|-----------------------------------|---------|-----------|
| Year to Date Return (Annualized)  | 8.43    | 5.81      |
| Month to Date Return (Annualized) | 7.20    | 6.06      |
| 180 Days Return (Annualized)      | 8.52    | 5.79      |
| 365 Days Return (Annualized)      | 7.74    | 6.08      |
| Since inception (CAGR)            | 9.37    | 6.41      |

## Asset Quality (%age of Total Assets)



## MUFAP's Recommended Format.

## DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.



# Pakistan International Element Islamic Asset Allocation Fund

January 31, 2014

NAV - PKR 51.7807



## General Information

|                      |  |
|----------------------|--|
| Fund Type            | An Open End Scheme   |
| Category             | Shariah Compliant Islamic Asset Allocation Scheme                        |
| Asset Manager Rating | AM2 (AM Two) by PACRA  |
| Stability Rating     | Not Applicable   |
| Risk Profile         | Moderate to High   |
| Launch Date          | 2-May-2006   |
| Fund Manager         | Uzma Khan, CFA, FRM  |
| Trustee              | Central Depository Company of Pakistan Limited                           |
| Auditor              | KPMG Taseer Hadi & Co., Chartered Accountants                            |
| Management Fee       | Type A & B: 2% Type C & D: 1.33%   |
| Front end Load *     | Type A: 2% Type B,C & D: None  |
| Back end Load*       | Type A: None   |
| Min. Subscription    | Type B,C& D: Yr 1:3%, Yr 2:2%, Yr 3:1%                                   |
|                      | A & B PKR 5,000  |
|                      | C & D PKR 10,000,000   |
| Listing              | Karachi Stock Exchange, Lahore Stock Exchange, Islamabad Stock Exchange. |
| Benchmark            | 70% KMI-30 Index + 30% DJIM-World Index                                  |
| Pricing Mechanism    | Forward  |
| Dealing Days         | Monday - Friday  |
| Cut off Timing       | Mon-Fri (9:00 AM to 5:00 PM)   |
| Leverage             | Nil  |

\*Subject to government levies

## Investment Objective

The objective of the fund is to provide medium to long term capital appreciation through investing in Shariah compliant investments in Pakistan and Internationally .

## Manager's Comment

The fund generated a return of 3.60% as against its benchmark a return of 2.94% during the month. Major sector level changes include increase in exposure of the Construction & Material and Personal Goods sectors and decrease in exposure of Electricity sectors.

On the fixed income side, allocation to GoP Ijara Sukuk was reduced from 18.4% to 17.7% at month end.

## Provision against WWF liability

PIEIF has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs 5.03 million, if the same were not made the NAV per unit of PIEIF would be higher by Rs. 1.0033 and YTD return would be higher by 2.19%. For details investors are advised to read Note 6 of the latest Quarterly Financial Statements for the period ended September 30, 2013 of PIEIF.

| Fund Facts / Technical Information | PIEIF   | Benchmark |
|------------------------------------|---------|-----------|
| NAV per Unit (PKR)                 | 51.7807 |           |
| Net Assets (PKR M)                 | 259     |           |
| Price to Earning (x)               | 8.64    | 8.22      |
| Dividend Yield (%)                 | 5.65    | 4.91      |
| No. of Holdings - Equity           | 23      | 30        |
| Wt. Avg Mkt Cap (PKR Bn)           | 99.31   | 240       |
| Sharpe Measure                     | 0.03    | 0.06      |
| Beta                               | 0.64    | 1.00      |
| Correlation                        | 80.7%   |           |
| Max draw up                        | 192.4%  | 454.6%    |
| Max draw Down                      | -28.9%  | -39.6%    |
| Standard Deviation                 | 0.78    | 0.99      |
| Alpha                              | 0.050%  |           |
| * KMI 30 Index                     |         |           |

| Performance Information (%) | PIEIF  | Benchmark |
|-----------------------------|--------|-----------|
| Year to Date Return         | 13.24  | 19.98     |
| Month to Date Return        | 3.60   | 2.94      |
| 180 Days Return             | 4.65   | 10.47     |
| 365 Days Return             | 25.41  | 43.18     |
| Since inception             | 112.14 | -         |

| Asset Allocation (%age of Total Assets) | Jan-14 | Dec-13 |
|---|--------|--------|
| Cash                                    | 19.7%  | 25.6%  |
| Stock /Equities                         | 60.1%  | 53.8%  |
| Sukuk                                   | 0.0%   | 0.0%   |
| GOP Ijara Sukuk                         | 17.7%  | 18.4%  |
| Others including receivables            | 2.5%   | 2.2%   |
| Foreign Investments                     | 0.0%   | 0.0%   |

## Top 10 Holdings (%age of Total Assets)

|                                    |        |      |
|------------------------------------|--------|------|
| Hub Power Company Limited          | Equity | 8.9% |
| Pakistan Petroleum Limited         | Equity | 7.4% |
| Meezan Bank Limited                | Equity | 4.5% |
| Pakistan State Oil Company Limited | Equity | 4.6% |
| Maple Leaf Cement Factory Limited  | Equity | 4.3% |
| D. G. Khan Cement Company Limited  | Equity | 2.6% |
| Kohat Cement Company Limited       | Equity | 3.5% |
| Attock Petroleum Limited           | Equity | 3.9% |
| Packages Limited                   | Equity | 3.2% |
| Nishat Mills Limited               | Equity | 4.5% |

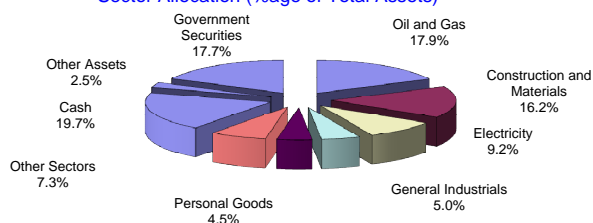
## Details of non-compliant investments with the investment criteria of assigned category (Rs. in millions)

| Name & Type of Non-Compliant Investment | Outstanding face value | Value of investment before provision | Provision held, if any | Value of investment after provision | % of Net Assets | % of Gross Assets |
|---|------------------------|--------------------------------------|------------------------|-------------------------------------|-----------------|-------------------|
| Pak Elektron Limited- Sukuk             | 3.21                   | 2.98                                 | 2.98                   | -                                   | 0.00%           | 0.00%             |

## Members of the Investment Committee

|                      |  |
|----------------------|--|
| Yasir Qadri          | Chief Executive Officer                |
| Kashif Rafi          | SVP - Head of Fixed Income Investments |
| Muhammad Asim, CFA   | SVP - Head of Equities                 |
| Mohsin Pervaiz       | VP - Investments                       |
| Uzma Khan, CFA , FRM | SAVP - Head of Research                |

## Sector Allocation (%age of Total Assets)



## DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

## MUFAP's Recommended Format.

# Pakistan Islamic Pension Fund

January 31, 2014



## General Information

|                        |  |
|------------------------|--|
| Fund Type              | An Open End Scheme   |
| Category               | Islamic Voluntary Pension Scheme                                   |
| Asset Manager Rating   | AM2 (AM Two) by PACRA  |
| Stability Rating       | Not Applicable   |
| Launch Date            | 15-Nov-07  |
| Fund Manager           | Uzma Khan, CFA, FRM  |
| Trustee                | Habib Metropolitan Bank Limited                                    |
| Auditor                | Ernst & Young Ford Rhodes Sidat Hyder & Co., Chartered Accountants |
| Management Fee         | 1.5% p.a.  |
| Front / Back end Load* | 3% / 0%  |
| Min. Subscription      | PKR 1,000  |
| Pricing Mechanism      | Forward  |
| Dealing Days           | Monday - Friday  |
| Cut off Timing         | Mon-Fri (9:00AM to 5:00 PM)  |
| Leverage               | Nil  |

\*Subject to government levies

## Investment Objective

The investment objective of the fund is to seek steady returns with a moderate risk for investors by investing in a portfolio of equity, short medium term debt and money market instruments

## Manager's Comment

Equity sub-fund generated a return of 6.60% against KSE-100 index return of 5.98%. Many changes in sector and company allocations were made in response to changing sector and company fundamentals. Allocation to Oil & Gas, Commercial Banks and Construction & Material sectors were increased while exposure in Electricity and Chemical sectors was decreased.

Debt sub-fund generated an annualized return of 5.76% during the month. The fund broadly maintained its exposure towards GoP Ijarah Sukuk to 87.6% at month end.

Money Market sub-fund generated an annualized return of 5.44% during the month. Exposure to GoP Ijarah Sukuk was broadly maintained 71.0% with a cash exposure of nearly 26.9% at month end.

## Provision against WWF liability

PIPF-EQ has not made provisions amounting to Rs 0.70 million against Workers' Welfare Fund liability, if the same were made the NAV per unit of PIPF-EQ would be lower by Rs 1.5897 and YTD return would be lower by 0.82%. For details investors are advised to read Note 7 of the latest Quarterly Financial Statements for the period ended September 30, 2013 of PIPF.

PIPF-DT has not made provisions amounting to Rs 0.35 million against Workers' Welfare Fund liability, if the same were made the NAV per unit of PIPF-DT would be lower by Rs 0.6139 and YTD return would be lower by 0.39%. For details investors are advised to read Note 7 of the latest Quarterly Financial Statements for the period ended September 30, 2013 of PIPF.

PIPF-MM has not made provisions amounting to Rs 0.24 million against Workers' Welfare Fund liability, if the same were made the NAV per unit of PIPF-MM would be lower by Rs 0.6117 and YTD return would be lower by 0.42%. For details investors are advised to read Note 7 of the latest Quarterly Financial Statements for the period ended September 30, 2013 of PIPF.

## Top 10 Equity Holdings (%age of Total Assets)

|                                    |      |
|------------------------------------|------|
| Pakistan Oil Fields Limited        | 9.2% |
| Pakistan Petroleum Limited         | 9.0% |
| Hub Power Company Limited          | 8.6% |
| Meezan Bank Limited                | 8.0% |
| Pakistan State Oil Company Limited | 7.0% |
| Packages Limited                   | 5.9% |
| Bata Pakistan Limited              | 5.6% |
| Kohat Cement Company Limited       | 5.5% |
| Maple Leaf Cement Factory Limited  | 5.3% |
| Bank Islami Pakistan Limited       | 4.7% |

| PIPF -Money Market ( %age of Total Assets) | Jan-14 | Dec-13 |
|--|--------|--------|
| Cash                                       | 26.9%  | 27.2%  |
| GoP Ijarah Sukuk                           | 71.0%  | 71.2%  |
| Others including receivables               | 2.1%   | 1.6%   |

| PIPF-Debt (%age of Total Assets) | Jan-14 | Dec-13 |
|----------------------------------|--------|--------|
| Cash                             | 10.0%  | 10.6%  |
| GoP Ijarah Sukuk                 | 87.6%  | 87.7%  |
| Sukuk                            | 0.0%   | 0.0%   |
| Others including receivables     | 2.4%   | 1.7%   |

| Performance Information & Net Assets   | PIPF-EQ* | PIPF-DT** | PIPF-MM** |
|--|----------|-----------|-----------|
| Year to Date Return (%)                | 26.12    | 7.61      | 6.86      |
| Month to Date Return (%)               | 6.60     | 5.76      | 5.44      |
| Since inception (%)                    | 142.64   | 10.21     | 8.30      |
| Net Assets (PKR M)                     | 106.53   | 94.07     | 60.65     |
| NAV (Rs. Per unit)                     | 243.13   | 164.19    | 152.18    |
| * Total Return    ** Annualized return |          |           |           |

| PIPF-Equity (%age of Total Assets) | Jan-14 | Dec-13 |
|------------------------------------|--------|--------|
| Oil and Gas                        | 28.9%  | 28.6%  |
| Construction and Materials         | 17.1%  | 15.2%  |
| Commercial Banks                   | 12.7%  | 12.2%  |
| Electricity                        | 8.6%   | 8.7%   |
| Chemicals                          | 8.2%   | 9.1%   |
| Other equity sectors               | 19.6%  | 19.2%  |
| Cash                               | 2.1%   | 4.2%   |
| Others including receivables       | 2.8%   | 2.8%   |

## Members of the Investment Committee

|                      |  |
|----------------------|--|
| Yasir Qadri          | Chief Executive Officer                |
| Kashif Rafi          | SVP - Head of Fixed Income Investments |
| Muhammad Asim, CFA   | SVP - Head of Equities                 |
| Mohsin Pervaiz       | VP - Investments                       |
| Uzma Khan, CFA , FRM | SAVP - Head of Research                |

## DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

# MCB-Arif Habib Savings and Investments Limited

## HEAD OFFICE – KARACHI

Contact: Mr. Tanweer Ahmad Haral  
(SVP-Head of Sales & Marketing)  
Address: 8th Floor, Corporate Tower, Techno City  
Hasrat Mohani Road, Karachi  
Bachat Center (Toll Free): 0800-62224 (0800-MCBAH)  
UAN: (+92-21) 11-11-62224 (11-11-MCBAH),  
111 468 378 (111-INVEST), Ext: 133  
Tel: (+92-21) 32276910  
Fax: (+92-21) 32276898, 32276908  
Cell: 0302-8293252, 0322-4435501  
Email: tanweer.haral@mcbah.com  
info@mcbah.com, marketing@mcbah.com

## RETAIL SALES

Contact: Mr. Yousuf Durvesh  
(VP-National Business Manager-Direct Retail Channel)  
Tel: (+92-91) 32463271-73  
Cell: 0321-9215358, 0300-9215358  
Email: yousuf.durvesh@mcbah.com

## LAHORE

Contact: Imran Akram  
(SAVP, Regional Manager Retail Sales-Central, Lahore,  
Gujranwala, Sialkot)  
Address: B-403 City Tower, Main Boulevard, Gulberg II,  
Lahore  
UAN: (+92-42) 11-11-622-24 (11-11-MCB-AH)  
111-468378 (111-INVEST), Tel: (+92-42) 35817511-4  
Fax: (+92-42) 35817518  
Cell: 0300-4109675  
Email: imran.akram@mcbah.com

Contact: Emmad Aslam  
(SAVP, Corporate Sales-Central)  
Address: 6th floor, MCB House, 15-Main Gulberg, Lahore  
Tel: (+92-42) 36041063, 36041060  
Fax: (+92-42)35776646, 35776646  
Cell: 0333-3341466  
Email: emmad.aslam@mcbah.com

## ISLAMABAD

Contact: Nadeem Ishtiaq  
(SAVP Islamabad Regional Manager Retail & Corporate  
Sales-North Islamabad, Rawalpindi, AJK and KPK )  
Address: MCB Regional Building, 2nd Floor, Blue Area,  
Islamabad  
UAN: (+92-51) 11-11-622-24 (11-11-MCBAH),  
111 468 378 (111-INVEST)  
Fax: (+92-51) 2801510, 2801507  
Cell: 0300-5555925  
Email: nadeem.ishtiaq@mcbah.com

## MULTAN

Contact: Syed Nawazish Ali Zaidi  
(AVP, Senior Area Manager Retail Sales-East)  
Address: 4th Floor, MCB Building, 59-A, Abdali Road, Multan  
UAN: (+92-61) 111-468 378 (111-INVEST)  
Tel: (+92-61) 4508411, 4508412, 4546235, 4508411-2  
Fax: (+92-61) 4542924  
Cell: 0321-6300498  
Email: nawazish.zaidi@mcbah.com

## FAISALABAD

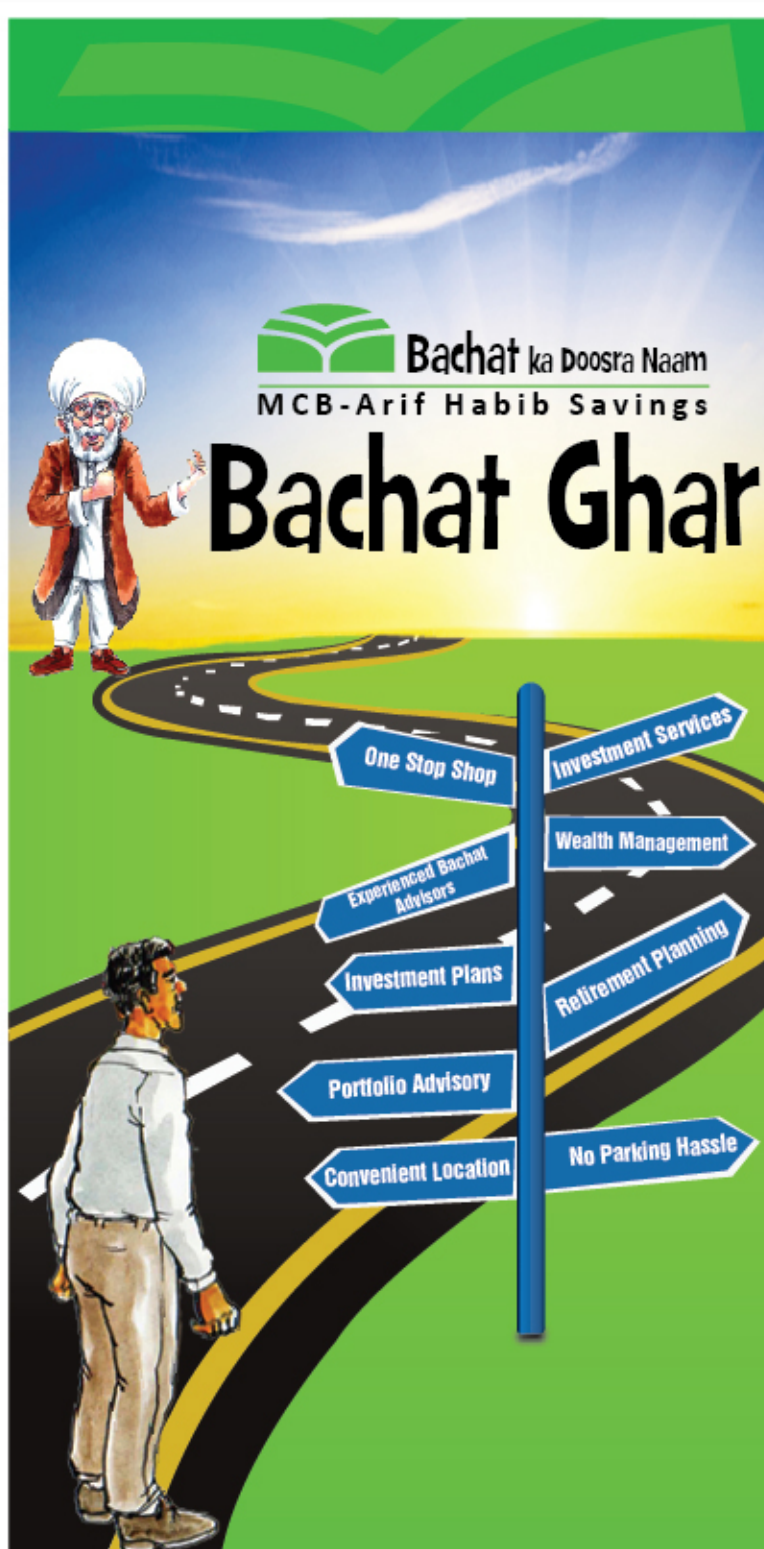
Contact: Mughees Ahmad  
(Area Manager Retail Sales)  
Address: MCB Madina Town branch, Susan Road, Faisalabad  
Tel: (+92-41) 8009222  
Cell: 0332-8663525  
Email: mughees.ahmad@mcbah.com

## GUJRANWALA

Contact: Imran Akram  
(SAVP, Regional Manager Retail Sales-Central)  
Address: 4th Floor, MCB Tower, Circle Office, G.T. Road,  
Gujranwala  
UAN: (+92-42) 11-11-622-24 (11-11-MCB-AH),  
111-468378 (111-INVEST)  
Cell: 0300-4109675  
Email: imran.akram@mcbah.com

## CHENAB NAGAR

Contact: Irfan Ahmed  
(Bachat Advisor)  
Cell No. 0300-2488558  
Email: irfan.ahmed@mcbah.com



Please find us on



by typing: **Bachat Ka Doosra Naam**

**MCB-Arif Habib Savings and Investments Limited**  
*(formerly: Arif Habib Investments Limited)*

8th Floor, Techno City Corporate Tower, Hasrat Mohani Road, Karachi.  
 UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH), 111-468378 (111-INVEST)  
 Bachat Center: 0800-622-24 (0800-MCB-AH), Fax: (+92-21)32276898, 32276908  
 URL: [www.mcbah.com](http://www.mcbah.com), Email: [info@mcbah.com](mailto:info@mcbah.com)