

**SEVENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA DAILY DIVIDEND FUND
(ALHDDF)
MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS
LIMITED**

Dated: 23 December, 2021

This Seventh Supplemental dated 23 December, 2021 to the Offering Document of Alhamra Daily Dividend Fund which was approved on March 13, 2018.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

Alhamra Daily Dividend Fund (the Fund/the Scheme/the Trust/the Unit Trust/ALHDDF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated August 07, 2017, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan Limited (CDC), as the Trustee of the Scheme.

Annexure ‘B’ to the Offering Document has been amended with regard to Management Fee and to read in their entirety as follows:

1. Amendment in Annexure ‘B’ with regard to Management Fee

Amended Text:

Amended text to be read as

Current level of Management Fee

Current level of management remuneration will be calculated as follows.

The Management Company shall charge a fee at the rate of up to 20% of the gross earnings of the Scheme, calculated on a daily basis.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

Any adjustment regarding maximum restriction will be adjusted accordingly .

Gross earnings of the Scheme would be calculated by adding up the following:

- 1) Realized and unrealized gains on Shariah Compliant Sukuks and other Shariah Compliant government securities;
- 2) Income from bank deposits; and
- 3) any other income earned by the Scheme

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.

Existing Text:

Current level of Management Fee

Current level of management remuneration will be calculated as follows.

The Management Company shall charge a fee at the rate of up to 20% of the gross earnings of the Scheme, calculated on a daily basis. Provided that fee is subject to a minimum of 0.25% of the average daily net assets of the Scheme.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

Any adjustment regarding maximum and minimum restriction will be adjusted on next working day .

Gross earnings of the Scheme would be calculated by adding up the following:

- 1) Realized and unrealized gains on Shariah Compliant Sukuks and other Shariah Compliant government securities including amortization of discounts (excluding amortization of premiums) on these securities;
- 2) Income from bank deposits; and
- 3) any other income earned by the Scheme

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.