



Bachat ka Doosra Naam

20th August, 2014

The General Manager
Islamabad Stock Exchange Limited
55-B Jinnah Avenue,
Islamabad.

Subject: Change of Trustee- Pakistan Cash Management Fund (PCF)

Dear Sir,

This is to inform you that the Trustee of Pakistan Cash Management Fund has been changed to MCB Financial Services Limited (MCBFSL) from Habib Metropolitan Bank Limited vide Second Supplemental Trust Deed of PCF with effect from 20th August, 2014. In this regard please find enclosed a copy of SECP's approval letter# SCD/AMCW/PCMF/893/2014 dated March 07, 2014 on the Second Supplemental Trust Deed of PCF.

You are requested to please inform the members of the exchange accordingly.

Yours sincerely,



Muhammad Saqib Saleem

Company Secretary & Chief Operating Officer



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department

No. SCD/AMCW/PCMF/ 893 /2014

March 7, 2014

Chief Executive Officer
MCB-Arif Habib Savings and Investments Limited
8th Floor, Techno City Corporate Tower,
Hasrat Mohani Road,
Karachi.

SUBJECT: CHANGE OF TRUSTEE OF PAKISTAN CASH MANAGEMENT FUND

Dear Sir,

Please refer to your letter dated February 3, 2014 on the captioned subject.

In this regard, I am directed to convey approval of the Securities and Exchange Commission of Pakistan to the appointment of MCB Financial Services Limited (MCBFSL) as trustee of Pakistan Cash Management Fund (PCMF) in place of Habib Metropolitan Bank Limited in terms of Regulation 42 of the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the "Regulations") and no objection to the registration of draft Second Supplemental Trust Deed¹ of PCMF found enclosed with your above referred letter in terms of Regulation 44 of the Regulations.

Please ensure proper transfer of assets and records from retiring trustee to the new trustee to safeguard the interest of the unit holders in accordance with the Second Supplemental trust deed of the PCMF and in compliance of regulation 42 of the Regulations. Confirmation to this effect by MCB-Arif Habib Savings and Investments Limited and MCBFSL shall be submitted to this office within seven days from the effective date of change of trustee.

Yours truly,

(Javed Akhter Malik)
Deputy Director

- CC: 1. Habib Metro Politan Bank Limited
Retiring Trustee- PCMF
Trustee Division
8th Floor, HBZ, Plaza
I.I. Chundrigar Road, Karachi.
2. MCB Financial Services Limited
Proposed Trustee-PCMF
3rd Floor, Adamjee House
I.I. Chundrigar Road, Karachi.

¹ To modify and restate the trust deed of PCMF dated February 8, 2008 and change of trustee.