



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/MCBAHSIL/MCBPSMF/156 /2016

July 14, 2016

The Chief Executive,
MCB-Arif Habib Savings and Investments Limited,
24th Floor, Centrepont, Off Shaheed-e-Millat Expressway,
Near KPT Interchange, Karachi, Postal Code 74900.

SUBJECT: THIRD SUPPLEMENTAL OFFERING DOCUMENT OF MCB ISLAMIC INCOME FUND (MCB-IIF)

Dear Sir,

Please refer to your email dated June 28, 2016 and subsequent correspondence dated July 13, 2016 whereby you have submitted third supplemental offering document of MCB-IIF for approval of the Commission.

In this connection, I am directed to convey approval to the third supplemental offering document of MCB-IIF enclosed with your aforementioned email in terms of Regulation 44(6) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 subject to following conditions:

- The dividend reinvestment will be in accordance with clause 5.5 of the Standardized Offering Document and dividend distribution will be in accordance with Regulation 63(2) of Non-Banking Finance Companies and Notified Entities Regulations, 2008.
- The AMC shall bring in line the offering document of MCB-IIF as per standardized offering document with the approval of SECP within two months from the date of this letter.

Yours truly,

Raja Ateeq Ahmed
Management Executive

Cc: Chief Executive officer
Central Depository Company
Trustee- MCB Islamic Income Fund
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi.