

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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CDC/T&C-S II/DH/0459/2022

December 27, 2022

Mr. Muhammad Saqib Saleem
Chief Executive Officer
MCB-Arif Habib Savings and Investments Limited
2nd Floor, Adamjee House,
I.I. Chundrigar Road,
Karachi.

Dear Sir,

**TRUSTEE CONSENT ON DRAFT FOURTH SUPPLEMENTAL (REPLACEMENT)
OFFERING DOCUMENT OF PAKISTAN PENSION FUND**

With reference to the email dated December 22, 2022 received from your good office on the captioned subject, we have reviewed the enclosed draft fourth supplemental (replacement) offering document of Pakistan Pension Fund and hereby provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan.

Further, any changes made subsequently in enclosed document will require our fresh consent.

Looking forward for a warm and growing working relationship.

Yours truly,

Atiqur Rehman
Head of Department
Trustee & Custodial Services

Encl.: As above.