



2019-20/CAD/SA/PSX/3781

FORM-7

April 21, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, April 20, 2020 at 03:00 p.m. at the Adamjee House, Karachi, recommended the following:

- (i) Cash dividend: nil
- (ii) Bonus shares: nil
- (iii) Right shares: nil
- (iv) Any other entitlement/corporate action: nil
- (v) Any other price-sensitive information: nil

The financial results of the Company are attached as Annexure.

The half yearly report of the Company for the period ended March 31, 2020, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

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Altaf Ahmad Faisal
Company Secretary

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MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
For The Nine Months Ended March 31, 2020

| | Note | Nine months ended | | Quarter ended | |
|--|------|--------------------|--------------------|---------------------|--------------------|
| | | March 31 2020 | March 31 2019 | March 31 2020 | March 31 2019 |
| Revenue | | | | | |
| Management fee / investment advisory fee | 13 | 504,429,700 | 548,043,912 | 184,623,496 | 177,383,899 |
| Processing and other related income | | 20,639,818 | 15,121,306 | 9,894,005 | 4,526,189 |
| Profit on bank deposits | | 3,160,911 | 1,188,689 | 1,004,559 | 132,451 |
| Dividend income | | 6,364,523 | 17,427,452 | 3,182,524 | - |
| Capital gain / (loss) on sale of investments - net | | 36,503,399 | 1,079,227 | 7,399,837 | 8,488,586 |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | | 2,850,376 | (15,458,349) | (85,128,395) | 27,426,938 |
| Total income | | 573,948,727 | 567,402,238 | 120,976,027 | 217,958,062 |
| Expenses | | | | | |
| Administrative expenses | 10 | (321,735,313) | (308,996,167) | (101,475,019) | (99,781,592) |
| Selling and distribution expenses | 15 | (52,929,880) | (138,354,605) | (14,317,743) | (48,392,541) |
| Financial charges | | (7,471,188) | (695,216) | (3,526,790) | (350,288) |
| | | (382,136,380) | (448,045,988) | (119,319,553) | (148,524,421) |
| Other income | | 1,119,398 | 2,219,604 | 342,859 | 236,820 |
| Profit for the period before taxation | | 192,931,744 | 121,575,854 | 1,999,333 | 69,670,461 |
| Taxation | | | | | |
| - Current | | (52,693,286) | (53,756,833) | (20,019,340) | (16,462,506) |
| - Prior | | (346,901) | (314,041) | - | - |
| - Deferred | | (12,352,086) | (3,734,544) | (4,216,788) | (3,717,355) |
| | | (65,392,273) | (57,805,418) | (24,236,128) | (20,179,861) |
| Profit for the period after taxation | | 127,539,471 | 63,770,436 | (22,236,795) | 49,490,600 |
| Earnings per share - basic and diluted (Rupees) | | <u>1.77</u> | <u>0.89</u> | <u>(0.31)</u> | <u>0.69</u> |

The annexed notes form an integral part of this condensed interim financial information.

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MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
For The Nine Months Ended March 31, 2020

| | <u>Nine months ended</u> | | <u>Quarter ended</u> | |
|--|--------------------------|-------------------|----------------------|-------------------|
| | <u>March 31,</u> | <u>March 31,</u> | <u>March 31,</u> | <u>March 31,</u> |
| | -----Rupees----- | | | |
| Profit for the period after taxation | 127,539,471 | 63,770,436 | (22,236,795) | 49,490,600 |
| Other comprehensive income for the period | | | | |
| <i>Items that may be reclassified subsequently to profit or loss</i> | | | | |
| Net unrealised appreciation / (diminution) on re-measurement of 'available for sale' investments | | | | |
| net of deferred tax | | | | |
| Total comprehensive income for the period | <u>127,539,471</u> | <u>63,770,436</u> | <u>(22,236,795)</u> | <u>49,490,600</u> |

The annexed notes form an integral part of this condensed interim financial information.

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