



Under Sealed Cover

Form 7

April 21, 2020  
The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Quarter ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Asset Allocation Fund**, in their meeting held at Head Office, Karachi, on Monday, April 20, 2020 at 3:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the Quarter ended March 31, 2020 as follows:

**INCOME**

Income from Government securities  
Capital gain on sale of investments - net  
Income from term finance certificates  
Income from commercial papers  
Dividend income  
Profit on bank deposits and term deposit receipts  
Unrealised (diminution)/appreciation in fair value of investments classified as 'at fair value through profit or loss' - net  
Other income  
**Total (loss) / Income**

**EXPENSES**

Remuneration of the Management Company  
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company  
Remuneration of the Central Depository Company of Pakistan Limited - Trustee  
Sindh Sales Tax on remuneration of Trustee  
Securities and Exchange Commission of Pakistan - annual fee  
Allocated expenses  
Selling and marketing expenses  
Brokerage and settlement charges  
Legal and professional charges  
Auditors' remuneration  
Provision for workers' welfare fund  
Other expenses  
**Total expenses**

**Net loss for the period before taxation**

Taxation

**Net loss for the period**

**Other comprehensive income**

Total comprehensive income /(loss) for the period

**Total comprehensive income / (loss) for the period**

**Allocation of net income for the period**

Net (loss) / Income for the period  
Income already paid on units redeemed

**Accounting income available for distribution**


- Relating to capital gains  
- Excluding capital gains

Unaudited			
Nine months period ended		Quarter ended	
March 31,		March 31,	
2020	2019	2020	2019
(Rupees in '000)			
18,570	39,525	5,714	9,106
9,344	1,855	(74,198)	13,606
21,529	15,405	4,626	6,088
1,589	782	(0)	782
43,990	63,933	11,682	21,960
17,724	39,737	2,128	16,943
(249,627)	(150,548)	(285,016)	88,960
241	320	77	96
(136,641)	11,010	(334,988)	157,542
23,772	45,565	7,117	14,299
3,090	5,923	925	1,858
1,940	3,029	605	962
252	394	78	125
238	2,164	71	679
1,189	2,528	356	762
11,697	9,112	4,627	2,860
6,879	10,564	2,453	1,997
43	136	(49)	45
622	636	209	189
-	-	(3,294)	-
514	382	205	135
50,235	80,433	13,302	23,911
(186,876)	(69,423)	(348,290)	133,631
-	-	-	-
(186,876)	(69,423)	(348,290)	133,631
-	-	-	-
(186,876)	(69,423)	(348,290)	133,631
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Altaf Ahmad Faisal**  
Company Secretary



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April 21, 2020  
The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Quarter ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Fund, in their meeting held at Head Office, Karachi, on Monday, April 20, 2020 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the Quarter ended March 31, 2020 as follows:

**INCOME**

Income from government securities  
Capital gain / (loss) on sale of investments - net  
Income from term finance certificates  
Profit on bank deposit and term deposit receipts  
Income from margin trading system  
Unrealised diminution in fair value of  
investments classified as 'at fair value through profit or loss' - net  
Other income  
**Total income**

**EXPENSES**

Remuneration of the Management Company  
Sindh Sales Tax on remuneration of Management Company  
Remuneration of the Central Depository Company of  
Pakistan Limited - Trustee  
Sindh Sales Tax on remuneration of Trustee  
Securities and Exchange Commission of Pakistan - annual fee  
Allocated expense  
Selling and marketing expenses  
Provision for Sindh Workers' Welfare Fund  
Settlement and bank charges  
Brokerage expense  
Legal & professional charges  
Professional charges on marginal trading system  
Auditors' remuneration  
Other charges  
**Total expenses**

**Net income from operating activities**

Taxation

**Net income for the period**

Other comprehensive income for the year

**Total comprehensive income for the year**

**Allocation of net income for the period:**

Net income for the period  
Income already paid on units redeemed

**Accounting income available for distribution:**

- Relating to capital gains  
- Excluding capital gains

Unaudited			
Nine months period ended		Quarter ended	
March 31,		March 31,	
2020	2019	2020	2019
(Rupees in '000)			
63,568	3,376	23,738	911
36,600	126	18,602	(38)
54,662	42,925	22,569	16,135
37,833	59,135	4,800	21,315
-	7,461	-	236
(2,692)	(5,687)	(143)	(2,565)
1,173	136	813	128
<b>191,144</b>	<b>107,472</b>	<b>70,379</b>	<b>36,122</b>
19,435	10,827	7,430	3,602
2,526	1,407	966	468
872	1,622	292	499
113	211	38	65
233	868	78	255
1,166	1,287	389	364
1,513	-	506	-
3,262	1,776	1,202	617
507	574	196	121
645	-	147	-
42	134	(49)	44
-	821	-	51
525	490	178	137
443	437	96	96
<b>31,283</b>	<b>20,454</b>	<b>11,470</b>	<b>6,319</b>
<b>159,861</b>	<b>87,018</b>	<b>58,909</b>	<b>29,803</b>
-	-	-	-
<b>159,861</b>	<b>87,018</b>	<b>58,909</b>	<b>29,803</b>
-	-	-	-
<b>159,861</b>	<b>87,018</b>	<b>58,909</b>	<b>29,803</b>
159,861	87,018	58,909	29,803
(27,232)	(29,495)	(11,845)	(12,277)
<b>132,629</b>	<b>57,523</b>	<b>47,064</b>	<b>17,526</b>
29,053	-	16,638	-
103,576	57,523	30,426	17,526
<b>132,629</b>	<b>57,523</b>	<b>47,064</b>	<b>17,526</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

*for*   
**Altaf Ahmad Faisal**  
Company Secretary