



2018-19/CAD/MAR/PSX/1475

FORM-7

April 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019.

We have to inform you that the Board of Directors of our company in their meeting held on Friday, April 19, 2019 at 03:30 p.m, at Karachi recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended March at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

Page# 1



MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

| | Nine months ended | | Quarter ended | |
|--|--------------------|--------------------|--------------------|--------------------|
| | March 31, 2019 | March 31, 2018 | March 31, 2019 | March 31, 2018 |
| -----Rupees----- | | | | |
| Revenue | | | | |
| Management fee / investment advisory fee | 548,043,912 | 514,444,817 | 177,383,899 | 174,416,508 |
| Processing and other related income | 15,121,306 | 15,798,547 | 4,526,189 | 10,463,712 |
| Profit on bank deposits | 1,188,689 | 995,326 | 132,451 | 447,192 |
| Dividend income | 17,427,452 | - | - | - |
| Capital gain / (loss) on sale of investments - net | 1,079,227 | (8,824,265) | 8,488,586 | 3,450,266 |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | (15,458,349) | 9,831,964 | 27,426,938 | 3,267,019 |
| Total income | 567,402,238 | 532,246,389 | 217,958,062 | 192,044,697 |
| Expenses | | | | |
| Administrative expenses | (407,552,248) | (334,541,004) | (133,659,339) | (125,509,698) |
| Selling and distribution expenses | (37,318,523) | (79,124,416) | (13,104,794) | (28,077,392) |
| Financial charges | (695,216) | (391,616) | (350,288) | (35,300) |
| Sindh Workers' Welfare Fund | (2,480,000) | (2,970,000) | (1,410,000) | (850,000) |
| | (448,045,988) | (417,027,036) | (148,524,421) | (154,472,390) |
| Other income | 2,219,604 | 27,677,430 | 236,820 | 5,946,053 |
| Profit for the period before taxation | 121,575,854 | 142,896,783 | 69,670,461 | 43,518,360 |
| Taxation | | | | |
| - Current | (53,756,833) | (49,287,223) | (16,462,506) | (18,267,181) |
| - Prior | (314,041) | (3,308,336) | - | - |
| - Deferred | (3,734,544) | (10,197,799) | (3,717,355) | (3,360,219) |
| | (57,805,418) | (62,793,358) | (20,179,861) | (21,627,400) |
| Profit for the period after taxation | 63,770,436 | 80,103,425 | 49,490,600 | 21,890,960 |
| Earnings per share - basic and diluted (Rupees) | 0.89 | 1.11 | 0.69 | 0.30 |



MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

| Nine months ended | | Quarter ended | |
|-------------------|-------------------|-------------------|-------------------|
| March 31, 2019 | March 31, 2018 | March 31, 2019 | March 31, 2018 |

-----Rupees-----

Profit for the period after taxation 63,770,436 80,103,425 49,490,600 21,890,960

Other comprehensive income for the period

Items that may be reclassified subsequently to profit or loss

| | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| Net unrealised appreciation / (diminution) on re-measurement of 'available for sale' investments | - | 141,495 | - | 59,640,700 |
| | - | 141,495 | - | 59,640,700 |
| Total comprehensive income for the period | 63,770,436 | 80,244,920 | 49,490,600 | 81,531,660 |

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The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Asif Mehdi Rizvi
Company Secretary