



2019-20/CAD/AQ/PSX/1457

FORM-7

October 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of our Company, in their meeting held on Thursday, October 24, 2019 at 04:00 p.m. at the registered office of the Company, recommended the following:

- (i) Cash dividend: nil
- (ii) Bonus shares: nil
- (iii) Right shares: nil
- (iv) Any other entitlement/corporate action: nil
- (v) Any other price-sensitive information: nil

The financial results of the Company are attached as Annexure.

The quarterly report of the Company for the period ended September 30, 2019, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Amir Qadir
Company Secretary

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MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Note	Quarter ended	
		September 30, 2019	September 30, 2018
-----Rupees-----			
Revenue			
Management fee / Investment advisory fee	8	153,742,952	179,049,923
Processing and other related income		6,373,643	4,331,633
Profit on bank deposits		954,482	685,774
Dividend income		1,670,212	14,357,707
Capital (loss) / gain on sale of investments - net		10,589,434	(8,100,413)
Unrealised appreciation on re-measurement of investments classified as 'FVTPL' - net		(8,412,334)	1,037,110
Other income		298,221	13,096
Total income		<u>165,216,610</u>	<u>191,374,830</u>
Expenses			
Administrative and operating expenses	9	(134,766,614)	(126,170,794)
Selling and distribution expenses	10	(2,236,404)	(11,424,167)
Financial charges		(1,026,801)	(216,425)
Worker's welfare fund		(700,000)	(1,070,000)
Total expenses		<u>(138,729,819)</u>	<u>(138,881,385)</u>
Reversal on provision of selling and distribution expenses		-	-
Profit for the quarter before taxation		<u>26,486,791</u>	<u>52,493,445</u>
Taxation			
- Current		(15,204,944)	(18,731,051)
- Deferred		1,594,120	(1,525,911)
		(13,610,824)	(20,256,962)
Profit for the quarter after taxation		<u><u>12,875,967</u></u>	<u><u>32,236,483</u></u>
Earning per share - basic and diluted		<u>0.18</u>	<u>0.45</u>

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MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Quarter ended	
	September 30, 2019	September 30, 2018
	-----Rupees-----	
Profit for the quarter after taxation	12,875,967	32,236,483
Other Comprehensive Income for the quarter		
Unrealised appreciation/(diminution) on re-measurement of 'other comprehensive income' financial assets - related parties	-	-
Total comprehensive (loss) / profit for the quarter	<u>12,875,967</u>	<u>32,236,483</u>

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