



Under Sealed Cover

2019-20/FAD/KS/1412  
October 25, 2019

Form 7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

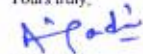
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Stock Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4.00 p.m, approved the financial results of Alhamra Islamic Stock Fund for the quarter ended September 30, 2019 as follows:

	(Unaudited)	
	September 30, 2019	September 30, 2018
----- (Rupees in '000) -----		
<b>INCOME</b>		
Capital loss on sale of investments	(15,347)	(9,747)
Dividend income	46,352	39,979
Profit on bank deposits	9,322	8,637
Net unrealised diminution in fair value of investments classified as 'at fair value through profit or loss'	(138,119)	(73,274)
<b>Total Loss</b>	<b>(97,792)</b>	<b>(34,406)</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	12,852	17,408
Sindh Sales Tax on remuneration of the Management Company	1,671	2,263
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	894	1,122
Sindh Sales tax on remuneration of Trustee	116	146
Securities and Exchange Commission of Pakistan - annual fee	129	827
Allocated expense	643	983
Selling and marketing expenses	3,078	3,481
Brokerage, Settlement and bank charges	1,219	2,733
Fees and subscription	19	23
Legal and professional charges	46	45
Shariah advisory fee	227	225
Donation	1,207	346
Auditors' remuneration	103	149
Printing and related costs	22	25
<b>Total expenses</b>	<b>22,226</b>	<b>29,777</b>
<b>Net Loss for the period before taxation</b>	<b>(120,018)</b>	<b>(64,182)</b>
Taxation	-	-
<b>Net Loss for the period</b>	<b>(120,018)</b>	<b>(64,182)</b>
Other comprehensive (loss) / income for the period	-	-
<b>Total comprehensive loss for the period</b>	<b>(120,018)</b>	<b>(64,182)</b>
<b>Allocation of net Income for the period:</b>		
Net Income for the period	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-
	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange

Yours truly,

  
**Amir Qadir**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com

*For*



2019-20/FAD/KS/1422  
October 25, 2019

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Pakistan Income Fund for the quarter ended September 30, 2019 as follows:

	(Un-Audited)	
	September 30, 2019	September 30, 2018
	(Rupees in '000)	
<b>INCOME</b>		
Gain on sale of investments - net	12,777	558
Unrealised appreciation on re-measurement of investments at fair value through profit or loss - net	247	(1,839)
Profit / mark-up on:		
- Government securities	11,901	1,062
- term finance certificates	13,812	12,156
- term deposit receipts	-	-
- bank balances	23,408	17,862
Income on spread transactions and margin trading system	-	4,269
Dividend Income	-	-
Other income	56	8
<b>Total income</b>	<b>62,201</b>	<b>34,076</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	6,120	3,454
Sindh sales tax on remuneration of the Management Company	795	449
Remuneration of the Trustee	279	579
Sindh sales tax on remuneration of the Trustee	36	75
Annual fee to Securities and Exchange Commission of Pakistan	74	321
Allocated expenses and related taxes	373	484
Selling & Marketing expense	477	-
Brokerage expense	316	9
Legal, professional and other charges	46	39
Settlement and bank charges	141	699
Fees and subscription	162	170
Auditors' remuneration	139	145
Provision against Sindh Workers' Welfare Fund	1,064	545
Printing and related costs	25	25
<b>Total operating expenses</b>	<b>10,047</b>	<b>6,994</b>
<b>Net income from operating activities</b>	<b>52,154</b>	<b>27,082</b>
<b>Net income for the period before taxation</b>	<b>52,154</b>	<b>27,082</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>52,154</b>	<b>27,082</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>52,154</b>	<b>27,082</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	52,154	27,082
Income already paid on units redeemed	(4,293)	(2,376)
	<b>47,861</b>	<b>24,706</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	12,114	-
- Excluding capital gains	35,747	24,706
	<b>47,861</b>	<b>24,706</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

*A. Qadir*

**Amir Qadir**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



Under Sealed Cover

Form 7

2019-20/FAD/KS/1409  
October 25, 2019

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Quarter ended September, 2019**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Capital Market Fund** in their meeting held at Registered Office, on Thursday, October 24, 2019 at 04:00 p.m, approved the financial results of Pakistan Capital Market Fund for the quarter ended September 30, 2019 as follows:

	Un-Audited	
	September 30, 2019	September 30, 2018
	(Rupees in '000)	
<b>INCOME</b>		
Dividend income	5,793	4,676
Income from government securities	736	2,101
Profit on bank deposits	4,657	2,105
Income from term finance certificate	31	22
Capital (loss) / gain on sale of investments - net	(580)	2,586
Income on deposit with NCCPL, against exposure margin	17	2
Unrealised diminution on re-measurement of investments classified at fair value through profit or loss - net	(17,679)	(3,349)
<b>Total income</b>	<b>(7,025)</b>	<b>8,145</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	2,324	3,116
Sindh Sales Tax on remuneration of the Management Company	302	405
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	232	312
Sales Tax on remuneration of the trustee	30	41
Securities and Exchange Commission of Pakistan - fee	23	132
Allocated expense	116	176
Marketing and selling expense	717	623
Securities transaction cost	251	115
Settlement, bank charges	148	429
Fees and subscription	19	23
Auditors' remuneration	132	132
Printing and related cost	25	25
Legal and professional charges	46	45
<b>Total expenses</b>	<b>4,365</b>	<b>5,573</b>
<b>Net (loss) / income from operating activities</b>	<b>(11,391)</b>	<b>2,571</b>
Provision for Workers' Welfare Fund	-	(51)
<b>Net (loss) / income for the period before taxation</b>	<b>(11,391)</b>	<b>2,520</b>
Taxation	-	-
<b>Net (Loss) / income for the period after taxation</b>	<b>(11,391)</b>	<b>2,520</b>
Other comprehensive loss for the period	-	-
<b>Total comprehensive (Loss) / income for the period</b>	<b>(11,391)</b>	<b>2,520</b>
<b>Allocation of net (loss) / income for the period:</b>		
Net income for the period	-	2,520
Income already paid on units redeemed	-	(47)
	-	2,473
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	2,473
<b>Accounting income available for distribution</b>	<b>-</b>	<b>2,473</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**  
Company Secretary



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2019-20/FAD/KS/1410  
October 25, 2019

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** **Financial results for the Quarter ended September, 2019**

**Dear Sir,**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Asset Allocation Fund** in their meeting held at Registered Office, on Thursday, October 24, 2019 at 04:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the quarter ended September 30, 2019 as follows:

	Un-Audited September 30,	
	2019	2018
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Net gain / (loss) on sale of investments	(24,344)	15,105
Dividend income	36,594	30,513
Income on term deposit	1,977	548
Profit on bank deposits	26,728	32,740
Net unrealised (loss) / gain on revaluation of investments at fair value through profit or loss'	(111,091)	(34,583)
<b>Total Income</b>	<b>(70,136)</b>	<b>44,323</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	13,212	19,014
Sindh Sales tax on remuneration of the Management Company	1,717	2,472
Expenses allocated by the Management Company	661	1,074
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	912	1,203
Sindh Sales tax on trustee fee	119	156
Annual fee to Securities and Exchange Commission of Pakistan	132	903
Brokerage, settlement and bank charges	1,027	1,459
Printing and related costs	25	25
Fees and subscription	19	23
Shariah advisory fee	226	228
Auditors' remuneration	117	154
Legal and professional charges	46	55
Selling and marketing expenses	4,102	3,803
Donation	988	304
<b>Total expenses</b>	<b>23,303</b>	<b>30,873</b>
<b>Net (loss) / income from operating activities</b>	<b>(93,439)</b>	<b>13,450</b>
Provision for Sindh Worker's Welfare Fund (SWWF)	-	(269)
<b>Net loss for the period before taxation</b>	<b>(93,439)</b>	<b>13,181</b>
Taxation	-	-
<b>Net (loss) / Income for the period after taxation</b>	<b>(93,439)</b>	<b>13,181</b>
Other comprehensive loss for the period	-	-
<b>Total comprehensive (Loss) / income for the period</b>	<b>(93,439)</b>	<b>13,181</b>
<i>Allocation of net income for the period:</i>		
Net loss for the period after taxation	-	13,181
Income already paid on units redeemed	-	(31)
	-	13,150
<i>Accounting income available for distribution:</i>		
- Relating to capital gains	-	-
- Excluding capital gains	-	13,150
<b>Accounting income available for distribution</b>	<b>-</b>	<b>13,150</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Amir Qadir**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Stock Market Fund, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the quarter ended September 30, 2019 as follows:

	(Un-Audited)	
	September 30, 2019	September 30, 2018
	(Rupees in '000)	
<b>INCOME</b>		
Loss on sale of investments - net	(90,877)	(29,783)
Dividend income	143,611	128,073
Income from Government securities	12,154	13,161
Profit on balances with banks	13,449	13,944
Unrealised loss on re-measurement of investments classified as at fair value through profit or loss - net	(382,378)	(171,821)
<b>Total income</b>	<b>(304,041)</b>	<b>(46,425)</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	41,256	56,449
Sindh Sales Tax on remuneration of the Management Company	5,363	7,338
Remuneration of the Trustee	2,314	3,075
Sindh Sales Tax on remuneration of the Trustee	301	400
Annual fee of the Securities and Exchange Commission of Pakistan	413	2,681
Allocated expenses	2,063	3,189
Marketing And Selling expenses	12,773	11,289
Auditors' remuneration	208	211
Securities transaction cost	4,064	6,743
Settlement and bank charges	653	525
Legal and professional charges	46	44
Fees and subscriptions	19	23
Printing and related charges	25	25
<b>Total expenses</b>	<b>69,498</b>	<b>91,995</b>
Provision for Sindh Workers' Welfare Fund	-	-
<b>Net Loss for the period before taxation</b>	<b>(373,539)</b>	<b>(138,420)</b>
Taxation	-	-
<b>Net loss for the period</b>	<b>(373,539)</b>	<b>(138,420)</b>
Other comprehensive loss for the period	-	-
<b>Total comprehensive Loss for the period</b>	<b>(373,539)</b>	<b>(138,420)</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution</b>	<b>-</b>	<b>-</b>
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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2019-20/FAD/KS/1424  
October 25, 2019

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Active Allocation Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Alhamra Islamic Active Allocation Fund for the quarter ended September 30, 2019 as follows:

(Un-Audited)						
September 30, 2019			September 30, 2018			
Alhamra Islamic Active Allocation Plan - I	Alhamra Islamic Active Allocation Plan - II	Total	Alhamra Islamic Active Allocation Plan - I	Alhamra Islamic Active Allocation Plan - II	Total	
(Rupees in '000)						
<b>INCOME</b>						
Gain / (loss) on sale of investments - net	1,792	4,494	6,286	(1,992)	-	(1,992)
Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	(14,641)	(13,569)	(28,211)	2,807	102	2,910
Profit on bank balances	412	332	744	1,353	374	1,727
Dividend income	-	-	-	259	151	410
Other income	-	-	-	96	130	226
<b>Total income / (expenses)</b>	<b>(12,437)</b>	<b>(8,744)</b>	<b>(21,181)</b>	<b>2,523</b>	<b>757</b>	<b>3,281</b>
<b>EXPENSES</b>						
Remuneration of the Management Company	41	33	74	189	53	242
Sindh sales tax on remuneration of the Management Company	5	4	10	25	7	32
Remuneration of the Trustee	119	134	253	293	179	472
Sindh sales tax on remuneration of the Trustee	15	17	33	38	23	61
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	26	30	56	335	189	524
Allocated expenses	132	149	281	399	225	624
Auditors' remuneration	36	39	75	57	32	89
Amortisation of preliminary expenses and floatation costs	-	-	-	630	-	630
Printing charges	12	13	25	16	7	23
Settlement and bank charges	10	20	30	1	4	5
Listing fee	3	4	7	4	3	7
Legal and professional charges	21	23	44	35	20	55
Provision against Sindh Workers' Welfare Fund	-	-	-	10	-	10
<b>Total expenses</b>	<b>422</b>	<b>467</b>	<b>889</b>	<b>2,032</b>	<b>742</b>	<b>2,774</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(12,859)</b>	<b>(9,210)</b>	<b>(22,070)</b>	<b>491</b>	<b>15</b>	<b>507</b>
Taxation	-	-	-	-	-	-
<b>Net (loss) / income for the period</b>	<b>(12,859)</b>	<b>(9,210)</b>	<b>(22,070)</b>	<b>491</b>	<b>15</b>	<b>507</b>
Other comprehensive (loss) / income for the period	-	-	-	-	-	-
<b>Total comprehensive (loss) / Income for the period</b>	<b>(12,859)</b>	<b>(9,210)</b>	<b>(22,070)</b>	<b>491</b>	<b>15</b>	<b>507</b>
<i>Allocation of net income for the period:</i>						
Net income / (loss) for the period	-	-	-	491	15	507
Income already paid on units redeemed	-	-	-	-	-	-
	-	-	-	491	15	507
<i>Accounting income available for distribution:</i>						
- Relating to capital gains	-	-	-	491	15	507
- Excluding capital gains	-	-	-	-	-	-
	-	-	-	491	15	507

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**  
Company Secretary



The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Cash Management Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Pakistan Cash Management Fund for the quarter ended September 30, 2019 as follows:

	(Un-Audited)	
	September 30, 2019	September 30, 2018
	(Rupees in '000)	
<b>INCOME</b>		
Mark-up on bank deposits	1,914	2,500
Income from Government securities	3,936	5,080
Capital loss on sale of investments	(206)	(127)
Net unrealized diminution on re-measurement of investments classified as "at fair value through profit or loss" - net	5	-
<b>Total income</b>	<b>5,649</b>	<b>7,453</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	562	744
Sales tax on remuneration of the Management Company	73	97
Expenses allocated by the Management Company and related taxes	40	109
Remuneration of the Trustee	184	600
Sales tax on remuneration of the Trustee	24	78
Annual fee to SECP	8	72
Auditors' remuneration	117	118
Brokerage, settlement charges	-	19
Legal and other professional charges	145	159
Fee & subscription	-	-
Printing and stationery	25	25
Other expenses	17	-
<b>Total expenses</b>	<b>1,195</b>	<b>2,021</b>
<b>Net income from operating activities</b>	<b>4,454</b>	<b>5,432</b>
Provision for Sindh Workers' Welfare Fund (SWWF)	89	109
<b>Net income for the period before taxation</b>	<b>4,365</b>	<b>5,323</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>4,365</b>	<b>5,323</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>4,365</b>	<b>5,323</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	4,365	5,323
Income already paid on units redeemed	(1,620)	(581)
<b>Accounting income available for distribution</b>	<b>2,745</b>	<b>4,742</b>
- Relating to capital gains	-	-
- Excluding capital gains	2,745	4,742
	<b>2,745</b>	<b>4,742</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

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Yours truly,

**Amir Qadir**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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Under Sealed Cover

2019-20/FAD/KS/1413  
October 25, 2019

Form 7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Quarter ended September 30, 2019**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the quarter ended September 30, 2019 as follows:

	(Unaudited)	
	September 30, 2019	September 30, 2018
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Income from government securities	8,288	641
Income from Term Finance Certificates	8,064	11,104
Profit on bank deposits	8,803	7,299
Capital gain / (loss) on sale of investments - net	6,091	(175)
Income on commercial papers	-	1,705
Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net	(373)	(3,295)
Other income	45	6
<b>Total income</b>	<b>30,916</b>	<b>17,285</b>
<b>EXPENSES</b>		
Remuneration of Management Company	2,694	2,975
Sindh sales tax on remuneration of Management Company	350	387
Remuneration of Central Depository Company of Pakistan Limited - Trustee	134	415
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	17	54
Annual fee to Securities and Exchange Commission of Pakistan	36	190
Allocated expenses including indirect taxes	178	286
Selling and Marketing	816	-
Securities transaction cost	146	109
Provision for Sindh Workers' Welfare Fund	522	249
Fees and subscription	162	170
Legal and professional charges	46	44
Auditors' remuneration	132	132
Bank charges	58	39
Printing and related costs	25	25
<b>Total expenses</b>	<b>5,317</b>	<b>5,074</b>
<b>Net income for the period before taxation</b>	<b>25,599</b>	<b>12,211</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>25,599</b>	<b>12,211</b>
Other comprehensive income / (loss) for the period	-	-
Total Comprehensive income for the period	<b>25,599</b>	<b>12,211</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	25,599	12,211
Income already paid on units redeemed	(852)	(2,538)
<b>Accounting income available for distribution</b>	<b>24,747</b>	<b>9,673</b>
- Relating to capital gains	5,590	-
- Excluding capital gains	19,156	9,673
	<b>24,747</b>	<b>9,673</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Amir Qadir  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 [11-11-MCB-AH], 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com





Under Sealed Cover

2019-20/FAD/KS/1417  
October 25, 2019

Form 7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Quarter ended September 30, 2019**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Sovereign Fund, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the quarter ended September 30, 2019 as follows:

	(Unaudited)	
	September 30, 2019	September 30, 2018
	----- (Rupees in '000) -----	
<b>Income</b>		
Income from government securities	24,860	10,074
Capital (loss) / gain on sale of investments - net	29,453	(350)
Profit on bank deposits	12,397	2,234
Unrealised (diminution) / appreciation in fair value of investments classified 'at fair value through profit or loss' - net	1,108	(734)
<b>Total income</b>	<b>67,817</b>	<b>11,224</b>
<b>Expenses</b>		
Remuneration of the Management Company	6,542	1,208
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	850	157
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	171	230
Sindh Sales Tax on remuneration of Trustee	22	30
Securities and Exchange Commission of Pakistan - annual fee	52	115
Allocated expenses	262	173
Marketing and Selling expenses	365	-
Provision for Sindh Workers' Welfare Fund	1,168	178
Brokerage expenses	710	99
Auditors' remuneration	126	128
Other expenses	312	168
<b>Total expenses</b>	<b>10,580</b>	<b>2,486</b>
<b>Net income for the period before taxation</b>	<b>57,237</b>	<b>8,738</b>
Taxation	-	-
<b>Net income for the period</b>	<b>57,237</b>	<b>8,738</b>
Other comprehensive income / (loss) for the period	-	-
<b>Total Comprehensive income for the period</b>	<b>57,237</b>	<b>8,738</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	57,237	8,738
Income already paid on units redeemed	(9,736)	(441)
	<b>47,501</b>	<b>8,297</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	24,667	-
- Excluding capital gains	22,834	8,297
	<b>47,501</b>	<b>8,297</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

*A. Qadir*

**Amir Qadir**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com

*[Signature]*

*[Signature]*



Under Sealed Cover

2019-20/FAD/KS/1423  
October 25, 2019

Form 7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Income fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the quarter ended September 30, 2019 as follows:

	(Un-Audited)	
	September 30 2019	September 30 2018
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Income from government securities	-	520
loss on sale of investments - net	-	(3)
Income from term finance certificates	24,200	12,789
Profit on bank deposits	47,615	32,050
Income on musharka certificate	1,530	274
Income on commercial paper	5,742	8,144
Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net	(103)	(1,783)
<b>Total income</b>	<b>78,985</b>	<b>51,991</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	6,142	5,173
Sindh Sales Tax on remuneration of the Management Company	798	673
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	455	808
Sindh Sales Tax on remuneration of Trustee	60	105
Securities and Exchange Commission of Pakistan - annual fee	121	524
Allocated expense	607	790
Marketing And Selling Expense	878	
Provision for Sindh Workers' Welfare Fund	1,386	866
Settlement and bank charges	102	62
Fees and subscriptions	98	107
Legal and professional charges	46	55
Shariah advisory fee	227	228
Auditors' remuneration	139	145
Printing and related costs	25	25
<b>Total expenses</b>	<b>11,084</b>	<b>9,562</b>
<b>Net income for the period before taxation</b>	<b>67,900</b>	<b>42,429</b>
Taxation	-	-
<b>Net income for the period</b>	<b>67,900</b>	<b>42,429</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>67,900</b>	<b>42,429</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	67,900	42,429
Income already paid on units redeemed	(15,075)	(6,024)
	<b>52,826</b>	<b>36,405</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	52,826	36,405
	<b>52,826</b>	<b>36,405</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**  
Company Secretary



The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Cash Management Optimizer for the quarter ended September 30, 2019 as follows:

	(Un-Audited)	
	September 30, 2019	September 30, 2018
	(Rupees in '000)	
<b>INCOME</b>		
Capital gain on sale of investments - net	5,790	655
Profit on money market placement	57,377	5,278
Profit on bank deposits	253,831	152,915
Income from government securities	133,178	81,383
Income from commercial papers	19,141	5,265
	<b>469,316</b>	<b>245,496</b>
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	204	-
<b>Total income</b>	<b>469,520</b>	<b>245,496</b>
<b>EXPENSES</b>		
Remuneration of Management Company	18,104	20,354
Sindh Sales tax on Management fee	2,353	2,646
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,207	2,450
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited- Trustee	287	318
Annual fee of Securities and Exchange Commission of Pakistan	678	2,353
Allocated expenses	3,394	3,546
Marketing And Selling Expense	6,492	-
Legal and professional	46	45
Brokerage expenses	125	57
Auditor's remuneration	225	226
Other expenses	309	221
<b>Total operating expenses</b>	<b>34,222</b>	<b>32,217</b>
<b>Net income from operating activities</b>	<b>435,298</b>	<b>213,279</b>
Provision for Sindh Workers Welfare Fund (SWWF)	(8,706)	(4,266)
<b>Net income for the period before taxation</b>	<b>426,592</b>	<b>209,014</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>426,592</b>	<b>209,014</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>426,592</b>	<b>209,014</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	426,592	209,014
Income already paid on units redeemed	(25,831)	(8,536)
	<b>400,761</b>	<b>200,478</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	5,579	455
- Excluding capital gains	395,182	200,023
	<b>400,761</b>	<b>200,478</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Amir Qadir**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB DCF Income Fund, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB DCF Income Fund for the quarter ended September 30, 2019 as follows:

	(Unaudited)	
	September 30, 2019	September 30, 2018
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Income from Government securities	37,437	8,398
Income from term finance certificates	39,152	30,474
Net gain / (loss) on sale of investments	4,564	(15,556)
Mark-up on bank deposits and term deposit receipt	59,064	37,956
Income from Margin Trading System (MTS) - net	-	5,884
Dividend income	2,215	5,007
Income from spread transactions	864	25,087
Net unrealised (loss) / gain on derivatives	(467)	2,581
Unrealised appreciation / (diminution) on re-measurement of investments classified 'at fair value through profit or loss' - net	2,095	(15,594)
Other Income	444	121
<b>Total income</b>	<b>145,369</b>	<b>84,358</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	15,481	15,941
Sindh Sales tax on remuneration of the Management Company	2,013	2,072
Expenses allocated by the Management Company	1,032	1,201
Marketing and Selling Expense	919	-
Remuneration of the Trustee	774	1,118
Sindh Sales Tax on trustee fee	101	145
Annual fee to Securities and Exchange Commission of Pakistan	206	797
Brokerage and settlement and bank charges	997	3,239
Auditors' remuneration	173	214
Legal and professional charges	46	55
Others	187	196
<b>Total operating expenses</b>	<b>21,929</b>	<b>24,978</b>
<b>Net income from operating activities</b>	<b>123,440</b>	<b>59,380</b>
Provision for Sindh Workers' Welfare Fund (SWWF)	(2,469)	(1,188)
<b>Net income for the period before taxation</b>	<b>120,971</b>	<b>58,192</b>
Taxation	-	-
<b>Net income for the period</b>	<b>120,971</b>	<b>58,192</b>
Other comprehensive income / (loss) for the period	-	-
<b>Total comprehensive income for the period</b>	<b>120,971</b>	<b>58,192</b>
<i>Allocation of net income for the period:</i>		
Net income for the period after taxation	120,971	58,192
Income already paid on units redeemed	(5,910)	(6,722)
	<b>115,062</b>	<b>51,470</b>
<i>Accounting income available for distribution:</i>		
- Relating to capital gains	4,001	-
- Excluding capital gains	111,060	51,470
	<b>115,062</b>	<b>51,470</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**  
Company Secretary



2019-20/FAD/KS/1420  
October 25, 2019

Form 7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Frequent Payout Fund, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Pakistan Frequent Payout Fund for the quarter ended September 30, 2019 as follows:

	(Un-Audited)	
	September 30, 2019	September 30, 2018
	(Rupees in '000)	
<b>INCOME</b>		
Income from government securities	429	378
Capital gain / (loss) on sale of investments - net	172	(394)
Income from term finance certificates	2,260	1,940
Profit on bank deposit and term deposit receipts	4,411	6,058
Dividend income	-	81
Markup income on margin trading system	-	178
Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net	(185)	(601)
Other income	26	1
<b>Total income</b>	<b>7,114</b>	<b>7,641</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	895	1,268
Sindh Sales Tax on remuneration of the Management Company	116	165
Remuneration of the MCB Financial Services Limited - Trustee	126	131
Sindh Sales Tax on remuneration of Trustee	16	17
Securities and Exchange Commission of Pakistan - annual fee	11	101
Allocated expense	53	120
Marketing and selling expense	198	-
Securities transaction cost	106	151
Provision for Sindh Workers' Welfare Fund	105	106
Legal and professional charges	46	45
Amortization of preliminary expenses and formation costs	37	37
Auditors' remuneration	142	148
Other expenses	132	158
<b>Total expenses</b>	<b>1,982</b>	<b>2,447</b>
<b>Net income for the period before taxation</b>	<b>5,132</b>	<b>5,194</b>
Taxation	-	-
<b>Net income for the period</b>	<b>5,132</b>	<b>5,194</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>5,132</b>	<b>5,194</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	5,132	5,194
Income already paid on units redeemed	(68)	(86)
	<b>5,064</b>	<b>5,108</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	<b>5,064</b>	<b>5,108</b>
	<b>5,064</b>	<b>5,108</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Asset Allocation Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the quarter ended September 30, 2019 as follows:

	(Un-Audited)	
	September 30, 2019	September 30, 2018
	(Rupees in '000)	
<b>INCOME</b>		
Income from Government securities	2,926	12,399
Capital (loss) / gain on sale of investments - net	(8,797)	22,650
Income from term finance certificates	8,846	4,277
Dividend income	16,632	22,451
Profit on bank deposits and term deposit receipts	9,714	12,888
Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net	(73,507)	(52,769)
Other income	1,663	14
<b>Total income</b>	<b>(42,523)</b>	<b>21,910</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	8,612	16,205
Sindh Sales Tax on remuneration of the Management Company	1,120	2,107
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	684	1,063
Sindh Sales Tax on remuneration of Trustee	89	138
Securities and Exchange Commission of Pakistan - annual fee	86	770
Allocated expenses	431	916
Marketing and selling expenses	2,062	3,241
Brokerage and settlement charges	795	3,602
Auditors' remuneration	192	199
Provision for sindh workers' welfare fund	-	-
Other expenses	184	190
<b>Total expenses</b>	<b>14,255</b>	<b>28,431</b>
<b>Net loss for the period before taxation</b>	<b>(56,778)</b>	<b>(6,521)</b>
Taxation	-	-
<b>Net loss for the period</b>	<b>(56,778)</b>	<b>(6,521)</b>
Other comprehensive loss for the period	-	-
<b>Total comprehensive loss for the period</b>	<b>(56,778)</b>	<b>(6,521)</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution</b>	<b>-</b>	<b>-</b>
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**  
Company Secretary