



2020-21/CAD/SA/PSX/4971

**FORM-7**

October 26, 2020

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, October 23, 2020 at 04:00 p.m. at the 2<sup>nd</sup> Floor, Adamjee House, I.I Chundrigar road, recommended the following:

- (i) Cash dividend: nil
- (ii) Bonus shares: nil
- (iii) Right shares: nil
- (iv) Any other entitlement/corporate action: nil
- (v) Any other price-sensitive information: nil

The financial results of the Company are attached as Annexure.

The quarterly report of the Company for the period ended September 30, 2020, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Altaf Ahmad Faisal**  
Company Secretary

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**MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**For the quarter ended September 30, 2020**

	Quarter ended	
	September 30, 2020	September 30, 2019
	(Rupees)	
<b>Revenue</b>		
Management fee / Investment advisory fee	174,230,705	153,742,952
Processing and other related income	4,855,824	6,373,643
Profit on bank deposits	378,523	954,482
Dividend income	5,900,300	1,670,212
Realized gain on sale of investments - net	7,352,465	10,589,434
Unrealized gain / (loss) on re-measurement of investments classified as 'FVTPL' - net	60,781,298	(8,412,334)
	<b>253,499,115</b>	<b>164,918,389</b>
<b>Expenses</b>		
Administrative expenses	(91,161,812)	(104,953,760)
Selling and distribution expenses	(15,980,557)	(32,049,258)
Financial charges	(1,502,738)	(1,026,801)
Workers' welfare fund	(3,000,000)	(700,000)
	<b>(111,645,107)</b>	<b>(138,729,819)</b>
	<b>141,854,008</b>	<b>26,188,570</b>
Other income	727,945	298,221
Other expenses	-	-
<b>Profit for the quarter before taxation</b>	<b>142,581,953</b>	<b>26,486,791</b>
<b>Taxation</b>	<b>(28,501,109)</b>	<b>(13,610,824)</b>
<b>Profit for the quarter after taxation</b>	<b>114,080,844</b>	<b>12,875,967</b>
Earning per share - basic and diluted	<b>1.58</b>	<b>0.18</b>

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**MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
For the quarter ended September 30, 2020

	Quarter ended	
	September 30, 2020	September 30, 2019
	(Rupees)	
Profit for the quarter after taxation	114,080,844	12,875,967
Other Comprehensive income for the quarter	-	-
Total comprehensive (loss) / profit for the quarter	<u>114,080,844</u>	<u>12,875,967</u>

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