



2019-20/CAD/AQ/PSX/874

FORM-3

September 16, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 13, 2019 at 04:00 p.m., at Karachi recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2019 at Re. 1.35 per share i.e. 13.5 per cent. This is in addition to Interim Dividend(s) already paid at NIL per share i.e. NIL %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

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	Note	2019	2018
		(Rupees)	
Revenue			
Management fee / investment advisory fee	20	730,643,339	701,640,243
Processing and other related income		30,247,466	34,991,097
Profit on bank deposits under effective interest method	21	2,033,039	1,441,811
Dividend income		19,187,924	869,942
Realized gain / (loss) on sale of investments - net	22	6,295,869	(5,212,252)
Impairment loss on available-for-sale investments		-	(27,828,966)
Unrealized (loss) / gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(73,329,125)	10,638,208
		<u>715,078,512</u>	<u>716,540,083</u>
Expenses			
Administrative expenses	23	(574,940,730)	(458,558,671)
Selling and distribution expenses	24	(55,945,950)	(96,921,729)
Financial charges	25	(4,312,957)	(410,790)
Workers' welfare fund	26	(3,500,000)	(4,081,800)
		<u>(638,699,637)</u>	<u>(559,972,990)</u>
		76,378,875	156,567,093
Other income	27.1	10,815,337	40,075,004
Other expenses	27.2	(2,028,507)	(68,524)
Profit for the year before taxation		<u>85,165,705</u>	<u>196,573,573</u>
Taxation	28	(60,930,309)	(72,380,670)
Profit for the year		<u>24,235,396</u>	<u>124,192,903</u>
Earnings per share - basic and diluted	29	<u>0.34</u>	<u>1.72</u>

The annexed notes 1 to 43 form an integral part of these financial statements.



	Note	2019 (Rupees)	2018
Profit for the year after taxation		24,235,396	124,192,903
Other comprehensive income for the year			
Items that may be reclassified subsequently to profit or loss			
Unrealized loss on re-measurement of investments classified as 'available-for-sale'	30	-	(42,248,274)
Transfer of unrealized loss to profit or loss account on impairment of available-for-sale investments		-	27,828,966
Related deferred tax	17.1	-	(2,338,670)
		-	(16,757,978)
Unrealized gain transferred to profit or loss account on disposal		-	6,563,770
		-	(10,194,208)
		24,235,396	113,998,695

The annexed notes 1 to 43 form an integral part of these financial statements.

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The Annual General Meeting of the Company will be held on October 24, 2019 at 11:45 a.m. at Karachi.

The above entitlement will be paid to the shareholders whose name will appear in the Register of Members on October 16, 2019.

The Share Transfer Books of the Company will be closed from October 17, 2019 to October 24, 2019 (both days inclusive). Transfers received at the office of our Share Registrar – M/s CDC Share Registrar Services Limited, CDC House Shahrah-e-Faisal, Karachi at the close of Business on October 16, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30, 2019 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Amir Qadir
Company Secretary