Form 7

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial results for the Half Year ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB DCF Income Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of MCB DCF Income Fund for the half year ended December 31, 2018 as follows:

			Half year ended December 31,		ended ber 31,
		2018	2017	2018	2017
			(Rupee	in '000)	
INCOME			10000000	H145-11-27	
Income from Government securities	* -	16,164	8,194	7,766	3,714
Income from term finance certificates		65,503	56,480	35,029	27,135
Net loss on sale of investments	16	(51,184)	(5,230)	(35,621)	(2,252)
Mark-up on bank deposits and term deposit receipt	2	81,797	101,849	43,841	48,161
Income from Margin Trading System (MTS) - net		6,093	33,049	209	15,924
Dividend income		11,958	44,032	6,951	38,277
Income / (loss) from spread transactions		52,522	(20,094)	27,435	(19,163)
Net unrealised gain / (loss) on derivatives			511	(2,581)	(2,562)
Unrealised (diminution) / appreciation on re-measurement of			- Compression	V-240	
investments classified 'at fair value through profit or loss' - net		(5,886)	(12,900)	9,708	(8,515)
Other income		392	156	271	95
Total income		177,359	206,047	93,008	100,814
Provision against debt securities			(483)		(242)
Provision against deat securities			(100)		()
EXPENSES					
Remuneration of the Management Company		30,125	46,044	14,184	22,587
Sindh Sales tax on remuneration of the Management Company		3,917	5,986	1,845	2,936
Expenses allocated by the Management Company and related taxes		2,269	3,468	1,068	1,701
Remuneration of the Trustee		2,137	2,956	1,019	1,458
Sindh Sales Tax on trustee fee		278	384	133	190
Annual fee to Securities and Exchange Commission of Pakistan		1,506	2,302	709	1,129
Brokerage and settlement and bank charges	200	6,477	5,978	3,238	1,155
Laga charges on MTS		300	4,145		4,145
Auditors' remuneration		356	414 91	142	220 37
Legal and professional charges	442	120 393	200000000000000000000000000000000000000	197	(10)
Others Total operating expenses		47,578	71,986	22,600	35,548
			133,578	70,408	65,024
Net income from operating activities		129,781		10000	
Provision for Sindh Workers' Welfare Fund (SWWF)		(2,596)	(2,672)	(1,408)	(1,301)
Net income for the period before taxation		127,185	130,906	69,000	63,723
Taxation					
Net income for the period after taxation		127,185	130,906	69,000	63,723
Other comprehensive loss / income for the period:	800				
Net unrealised diminution on re-measurement of investments					
classified as 'available-for-sale'			(3)	•	2
Total comprehensive income for the year		127,185	130,903	69,000	63,725
Allocation of net income for the period:					
Net income for the period after taxation		127,185	130,906	69,000	63,723
Income already paid on units redeemed		(13,464)	(22,492)	(6,750)	(19,007)
		113,721	108,414	62,250	44,716
Accounting income available for distribution:					
- Relating to capital gains		10000	Same	9,708	
- Excluding capital gains		113,721	108,414	52,542	44,716
		113,721	108,414	62,250	44,716

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly

Muhammad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com

A



February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject

Financial results for the Half Year ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m., approved the financial results of MCB Cash Management Optimizer for the half year ended December 31, 2018 as follows:

	Half yes	r ended	Quarter ended		
	December 31,	December 31,	, December 31, December 31, 2018 2017		
	2018	2017			
		in '000)	(Rupees in		
INCOME	1				
Capital (loss) / gain on sale of investments - net	(13,371)		(14,025)	212	
Profit on term deposits	26,796	32,636	21,518	18,763	
Profit on bank deposits	335,021	311,492	182,107	157,330	
Income from government securities	254,581	-	173,197	14,099	
Income from commercial papers	19,942	1,356	14,677	397	
Income on letter of placement	6,993		6,993	-	
	629,963	346,212	384,467	190,801	
Net unrealised appreciation on re-measurement of					
investments classified as 'financial assets at	4				
fair value throught profit or loss'	-	18,163		-	
Total income	629,963	364,375	384,467	190,801	
EXPENSES					
Remuneration of Management Company	49,878	36,437	29,524	19,080	
Sindh Sales tax and Federal Excise Duty on Management fee	6,484	4,737	3,838	2,481	
Remuneration of Central Depository Company of Pakistan	5,576	4,573	3,126	2,362	
Limited - Trustee	3,370	4,575	3,120	2,502	
Sindh Sales tax on remuneration of Central Depository Company	725	595	407	308	
of Pakistan Limited- Trustee		4,299	3,199	2,244	
Annual fee of Securities and Exchange Commission of Pakistan	5,552		3,614		
Allocated expenses and related taxes	7,160	6,477	TMTCC	3,380	
Legal and professional	90	89	45	35	
Brokerage expenses	235	80	178	23	
Auditor's remuneration	452	550	226	251	
Other expenses	431	306	210	110	
Total operating expenses	76,583	58,143	44,367	30,274	
Net income from operating activities	553,379	306,232	340,099	160,527	
Provision for Sindh Workers' Welfare Fund (SWWF)	11,067	6,125	6,801	3,211	
Net income for the period before taxation	542,313	300,107	333,299	157,316	
Taxation					
Net income for the period after taxation	542,313	300,107	333,299	157,316	
100° - 10° - 20° -					
Other comprehensive income for the period		- 15			
Total comprehensive income for the period	542,313	300,107	333,299	157,316	
Allocation of net income for the period:					
Net income for the period	542,313	300,107	333,299	157,316	
Income already paid on units redeemed	(30,487	(88,039)	(21,951)	(72,378)	
and the same of th	511,826		311,348	84,938	
Accounting income available for distribution					
- Relating to capital gains	-		(455.00)		
- Excluding capital gains	511,826	212,068	311,803	84,938	
	511,826	212,068	311,348	84,938	
	The state of the s				

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizvi Company Secretary

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900-UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



Form 7

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Dear Sir.

Financial results for the Half year ended December 31, 2018

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Asset Allocation Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of MCB Pakistan Allocation Fund for the half year ended December 31, 2018 as follows:

	Half yea	Half year ended		Quarter ended		
	December 31, 2018	December 31, 2017 (Rupees	December 31, 2018 in '000)	December 31, 2017		
INCOME		(1.50)				
Income from Government securities	30,419	23,869	18,020	9,797		
Capital loss on sale of investments - net	(11,751)	(39,932)	(34,401)	(35,149)		
Income from term finance certificates	9,317	4,241	5,040	2,047		
Income from commercial papers		15		15		
Dividend income	41,973	26,860	19,522	14,093		
Profit on bank deposits and term deposit receipts	22,794	39,405	9,906	19,794		
Unrealised diminution in fair value of investments				500,000		
classified as 'at fair value through profit or loss' - net	(239,508)	(126,025)	(186,739)	(36,058)		
	224	11	210	7		
Other income Total income	(146,532)	(71,556)	(168,442)	(25,454)		
1 otal income	(110).00)	(1. returns)	(1000,000)	400000		
EXPENSES		88 188		10.443		
Remuneration of the Management Company	31,266	32,438	15,061	15,413		
Sindh Sales Tax and Federal Excise Duty on	1900		1.000	2.004		
remuneration of the Management Company	4,065	4,217	1,958	2,004		
Remuneration of the Central Depository Company of		2000	12.000			
Pakistan Limited - Trustee	2,067	2,126	1,004	1,023		
Sindh Sales Tax on remuneration of Trustee	269	276	131	133		
Securities and Exchange Commission of Pakistan - annual fee	1,485	1,541	715	732		
Allocated expenses	1,766	1,833	850	871		
Selling and marketing expenses	6,252	6,487	3,011	3,082		
Brokerage and settlement charges	8,567	8,468	4,965	3,171		
Legal and professional charges	91	87	*	34		
Auditors' remuneration	447	549	248	209		
Other expenses	247	235	148	118		
Total expenses	56,522	58,257	28,091	26,790		
Net loss for the period before taxation	(203,054)	(129,813)	(196,533)	(52,244)		
Taxation		20				
Net loss for the period	(203,054)	(129,813)	(196,533)	(52,244)		
Other comprehensive income for the period						
Unrealised diminution in fair value of investments						
classified as 'available-for-sale' - net		(9,579)	- 14	(8,667)		
Total comprehensive income for the year	(203,054)	(139,392)	(196,533)	(60,911)		
Allocation of net loss for the period:						
Net Loss for the period	(203,054)	(129,813)	(196,533)	(52,244		
Income already paid on units redeemed		2000				
	(203,054)	(129,813)	(196,533)	(52,244		
Accounting income available for distribution:						
- Relating to capital gains	-		-			
- Excluding capital gains						
- Parenaul Anhum Buma	-		-			
	The state of the s		-			

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial results for the Half year ended December 31, 2018

Form 7

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Cash Management Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of Pakistan Cash Management Fund for the half year ended December 31, 2018 as follows:

	Half yea	r ended	Quarter ended		
	December 31, 2018	2017	December 31, 2018 s in '000)	December 31, 2017	
INCOME	4,				
Mark-up on bank deposits	4,446	9,657	1,946	4,669	
Income from Government securities	10,694	19,113	5,614	5,282	
Capital (loss) / gain on sale of investments classified as 'at fair value through profit or loss' - net	(533)	289	(406)	243	
Back end load	-	10	-		
Total income	14,607	29,069	7,154	10,194	
EXPENSES					
Remuneration of the Management Company	1,460	2,904	716	1,017	
Sales tax on remuneration of the Management Company Expenses allocated by the Management Company	190	378	93	132	
and related taxes	199	532	90	185	
Remuneration of the Trustee	1,200	1,200	600	600	
Sales tax on remuneration of the Trustee	156	156	78	78	
Annual fee to SECP	132	354	60	123	
Auditors' renuneration	361	274	243	137	
Brokerage, settlement charges	13	104	5	8	
Legal and other professional charges	305	235	146	108	
Printing and stationery	21	52	(4)	32	
Other expenses	28	69	17	37	
Total expenses	4,065	6,258	2,044	2,457	
Net income from operating activities	10,542	22,811	5,110	7,737	
Provision for Sindh Workers' Welfare Fund (SWWF)	211	456	102	155	
Net income for the period before taxation	10,331	22,355	5,008	7,582	
Taxation					
Net income for the period after taxation	10,331	22,355	5,008	7,582	
Other comprehensive income for the period					
Other comprehensive income for the period	4		-	*	
Total comprehensive income for the year	10,331	22,355	5,008	7,582	
Allocation of net income for the period:					
Net income for the period after taxation	10,331	22,355	5,008	7,582	
Income already paid on units redeemed	(2,030)	(10,655)	(1,449)	(7,103)	
Assembles in some smalleble for distribution	8,301	11,700	3,559	479	
Accounting income available for distribution:					
- Relating to capital gains	8,301	11,700	3,559	479	
- Excluding capital gains	8,301	11,700	3,559	479	
	- 3,301	- 117.00	- 0,000		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizvi

Company Secretary

truly

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

Subject: Dear Sir. Financial results for the Half Year ended December 31, 2018

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Active Allocation Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m., approved the financial results of Alhamra Islamic Active Allocation Fund for the half year ended December 31, 2018 as follows:

	Half year e	nded December	r 31, 2018	Half year e	nded Decembe	r 31, 2017	Quarter e	ided December	31, 2018	Quarter e	nded December	31, 2017
	Albamra Islamic Active Allocation Plan - I	Alhamra Islamic Active Allocation Plan - II	Total	Alhamra Islamic Active Allocation Plan - I	Alhamra Islamic Active Allocation Plan - II	Total	Alhamra Islamic Active Allocation Plan - I in '000)	Albamra Islamic Active Allocation Plan - II	Total	Alhamra Islamic Active Allocation Plan - I	Albamra Islamic Active Allocation Plan - II	Total
INCOME			(15.000)	(40.477)	(carm)	(55 (00)				(22.662)	2 002	(25.45.5)
Gain / (loss) on sale of investments - net	1,284	(16,453)	(15,169)	(48,572)	(6,910)	(55,482)	3,276	(16,453)	(13,177)	(37,557)	2,073	(35,484)
Net unrealised gain / (loss) on re-measurement of		marn		790 4000	6266	(74.004)	2.00	(3.060)	578	8,887	6316	16 202
investments at fair value through profit or loss	6,451	(2,964)	3,487	(80,490)	6,266	(74,224)	3,644	(3,066)	1,823	2832777	6,315	15,202
Profit on bank balances	2,896	654	3,550	2,418	1,126	3,544	1,543	280	1,823	1,113	722	1,835
Dividend income	259	151	410	1 440	101	100	353	115	468	506	56	562
Other income	11,339	245	694	1,552	583	1,653	8,816	(19,124)	(10,308)	(27,051)	9,166	(17,885)
Total income / (expenses)	11,339	(18,367)	(7,028)	(125,092)	383	(124,509)	8,816	(19,124)	(10,508)	(27,051)	9,100	(17,885)
EXPENSES												
Remuneration of the Management Company	359	82	441	422	189	611	170	29	199	199	132	331
Sindh sales tax on remuneration of the	1		2000	1		1000	10000			10000		
Management Company	47	11	58	54	25	79	22	4	26	25	18	43
Remuneration of the Trustee	587	353	940	618	289	907	294	174	468	306	189	495
Sindh sales tax on remuneration of the Trustee	76	46	122	80	38	118	38	23	61	39	25	64
Annual fee to Securities and Exchange Commission	1		1	1000						1		
of Pakistan (SECP)	674	373	1,047	704	289	993	339	184	523	340	200	540
Allocated expenses	801	444	1,245	837	344	1,181	402	219	621	404	238	642
Auditors' remuneration	131	73	204	175	52	227	74	41	115	98	35	133
Amortisation of preliminary expenses and floatation costs	1,240	- 1	1,240	1,260		1,260	610		610	630		630
Printing charges	16	8	24	(24)	14	(10)		1	1	(60)	6	(54)
Settlement and bank charges	4	10	14	6	6	12	3	6	9			
Listing fee	9	5	14	13	1	14	5	2	7	6	1	7
Legal and professional charges	70	40	110	82	18	100	35	20	55	33	13	46
Provision against Sindh Workers' Welfare Fund	146	-	146	-	-	-	136					
Total expenses	4,160	1,445	5,605	4,227	1,265	5,492	2,128	703	2,695	2,020	857	2,877
Net income / (loss) for the period before taxation	7,179	(19,812)	(12,633)	(129,319)	(682)	(130,001)	6,688	(19,827)	(13,003)	(29,071)	8,309	(20,762)
Taxation									-	11.07		
Net income / (loss) for the period	7,179	(19,812)	(12,633)	(129,319)	(682)	(130,001)	6,688	(19,827)	(13,003)	(29,071)	8,309	(20,762)
				E 4		25						
Other comprehensive income for the period		12										
Total comprehensive income / (loss) for the period	7,179	(19,812)	(12,633)	(129,319)	(682)	(130,001)	6,688	(19,827)	(13,003)	(29,071)	8,309	(20,762)
Allocation of net income for the period:												
Net income / (loss) for the period	7,179	(19,812)	(12,633)	(129,319)	(682)	(130,001)	6,688	(19,827)	(13,003)	(29,071)	8,309	(20,762)
Income already paid on units redeemed	(1,000)						(1,000)					
	6,179	(19,812)	(12,633)	(129,319)	(682)	(130,001)	5,688	(19,827)	(13,003)	(29,071)	8,309	(20,762)
Accounting income available for distribution:	F	4			7							
- Relating to capital gains	6,179			1			5,688					
- Excluding capital gains	441.5											
	6,179			616			5,688					
	9,1/7											

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizv Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



Form 7

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial results for the Half Year ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Income Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the half year ended December 31, 2018 as follows:

	5 5	_	Half year ended		Quarter ended		
			December		Decembe		
			2018	2017 (Rupees in	2018	2017	
INCOME				(respects in	000)		
			543	5,467	23	491	
Income from government securities			(589)	(1,162)	(586)	2,038	
Capital (loss) / gain on sale of investments - net			28,258	19,048	15,469	12,294	
Income from term finance certificates			65,360	35,207	33,310	13,990	
Profit on bank deposits			10.1900/0000	17,050	33,310	17,050	
Income on musharka certificate			274	89	396	89	
Income on commercial paper			8,540	89			
Amortization on commercial papers			11,757		11,757	7	
Unrealised diminution in fair value of investments	-0		(7.040)	(1.401)	(2.0/5)	(2.204)	
classified as 'at fair value through profit or loss' - net		L	(3,848)	(1,481)	(2,065)	(2,394)	
Total income			110,295	74,218	58,304	43,558	
EXPENSES							
Remuneration of the Management Company			11,123	7,584	5,950	4,306	
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company			1,446	986	773	560	
Remuneration of the Central Depository Company of							
Pakistan Limited - Trustee			1,581	1,522	773	822	
Sindh Sales Tax on remuneration of Trustee	5 t t 55		206	198	101	107	
Securities and Exchange Commission of Pakistan - annual fee			1,017	965	493	536	
Allocated expense			1,532	1,453	742	807	
Securities transaction cost			23	105	23	44	
Provision for Sindh Workers' Welfare Fund			1,843	1,205	977	717	
Settlment and bank charges			108	113	46	52	
Fees and subscriptions	(8)		198	140	91	9	
Legal and professional charges			110	91	55	37	
Shariah advisory fee			453	450	225	225	
Auditors' remuneration			328	339	183	164	
Printing and related costs			24	-	(1)		
Total expenses			19,992	15,151	10,431	8,386	
Net income for the period before taxation			90,303	59,067	47,873	35,172	
Taxation						*	
Net income for the period			90,303	59,067	47,873	35,172	
Other comprehensive income for the period							
Unrealised (diminution) / appreciation in fair value of investments							
classified as 'at fair value through other compreensive income' - net						•	
Total comprehensive income for the period		-	90,303	59,067	47,873	35,172	
Allocation of net income for the period:							
Net income for the period			90,303		47,873		
Income already paid on units redeemed		-	(45,955) 44,348		(39,931) 7,942		
Accounting income available for distribution		1					
- Relating to capital gains							
- Excluding capital gains			44,348	L	7,942		
		-		-			
			44,348		7,942		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,URL: www.mcbah.com, Email: info@mcbah.com





February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial results for the Half year ended December 31, 2018

Form 7

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m., approved the financial results of Pakistan Income Enhancement Fund for the half year ended December 31, 2018 as follows:

		Half year ended		Quarter ended		
		December 31, 2018	December 31, 2017 ——— (Rupees in	December 31, 2018	December 31, 2017	
INCOME			(reupees in	000)		
Income from government securities		1,149	2,541	508	1,346	
Income from Term Finance Certificates		22,908	21,394	11,804	11,154	
Profit on bank deposits		17,523	25,826	10,224	18,233	
Capital loss on sale of investments - net		(606)	(1,107)	(391)	(652)	
Income from Term Deposit Receipts			7,310		3,090	
Dividend income			1,980		1,980	
Markup income on margin trading system Dividend income			7,129		3,729	
Loss on spread transactions			(1,327)		(1,388)	
Income from commercial papers		1,705	5,275		1,477	
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net		(509)	(1,513)	2,786	(3,719)	
Provision charged against non-performing debt securities		(000)	(1,515)	2,.00	(5,115)	
Other income		6	402		92	
Total income		42,176	67,910	24,931	35,342	
CONTROL OF THE PROPERTY OF THE		77.77				
EXPENSES	10000					
Remuneration of Management Company		6,124	10,212	3,149	5,623	
Sindh sales tax on remuneration of Management Company		796	1,328	409	731	
Remuneration of Central Depository Company of Pakistan			2001020		200	
Limited - Trustee		799	1,265	384	698	
Sindh Sales tax on remuneration of Central Depository Company of						
Pakistan Limited - Trustee		104	164	50	90	
Annual fee to Securities and Exchange Commission of Pakistan		361	738	171	427	
Allocated expenses including indirect taxes		545	1,112	259	643	
Securities transaction cost		224	682	115	383	
Professional charges on marginal trading system			837		784	
Fees and subscription		308	219	138	218	
Legal and professional charges	. 1	91	83	47		
Auditors' remuneration		337	336	205	153	
Bank charges		72-	108	33	52	
Other expenses		25	9	(0)	(414)	
Total expenses		9,786	17,093	4,961	9,388	
Net income from operating activities		32,390	50,817	19,970	25,954	
Provision for Sindh Workers' Welfare Fund (SWWF)		647	1,016	398	519	
Net income for the period before taxation		31,743	49,801	19,572	25,435	
Taxation						
Net income for the period after taxation		31,743	49,801	19,572	25,435	
Net income for the period after taxation		31,743	49,801	19,572	25,435	
Unrealised diminution on re-measurement of						
investments classified as 'available-for-sale' - net			(146)		(63)	
Total comprehensive income for the period		31,743	49,655	19,572	25,372	
Allocation of net income for the period:						
Net income for the period.		31.743	49.801	19.572	25,435	
Income already paid on units redeemed	1 2 2	(5,009)	(10,805)	(2,511)	(6,941)	
		26,734	38,996	17,061	18,494	
Accounting income available for distribution					10,149	
- Relating to capital gains				2,786		
- Excluding capital gains		26,734	38,996	14,275	18,494	
		26,734	38,996	17,061	18,494	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

npany Secretary





Form 7

Quarter ended

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Dear Sir,

Financial results for the Half year ended December 31, 2018

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Frequent Payout Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of MCB Pakistan Frequent Payout Fund for the half year ended December 31, 2018 as follows:

		Half yea	r ended	Quarter ended		
		December 31, 2018	2017	December 31, D 2018 in '000)	2017	
INCOME			(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
		3,664	7,332	3,286	1,703	
Income from government securities Capital loss on sale of investments - net		(548)	(2,533)	(154)	(3,641)	
Income from term finance certificates		3,353	1,069	1,413	903	
Profit on bank deposit and term deposit receipts		9,131	12,812	3,072	6,675	
		303	3,148	222	2,318	
Dividend income Markup income on margin trading system		179	1,561	1	1,398	
Loss on spread transaction			(1,281)	- 1	(1,281)	
Unrealised diminution in fair value of investments		The second	22.000			
classified as 'at fair value through profit or loss' - net		(2,645)	(364)	(2,044)	2,681	
Total income		13,437	21,744	5,796	10,756	
EXPENSES				100	1 603	
Remuneration of the Management Company	4	2,308	3,612	1,040	1,693	
Sindh Sales Tax and Federal Excise Duty on		2.3	400	135	219	
remuneration of the Management Company		300	469	135	219	
Remuneration of the Central Depository Company of			451	126	210	
Pakistan Limited - Trustee		257 33	59	16	28	
Sindh Sales Tax on remuneration of Trustee		182	357	81	166	
Securities and Exchange Commission of Pakistan - annual fee		217	425	97	198	
Allocated expense		217	1,053		250	
Marketing and selling expense		125	394	88	583	
Securities transaction cost		181	274	75	142	
Provision for Sindh Workers' Welfare Fund		265	357	132	100	
Settlement and bank charges		140	162	40	96	
Fees and subscriptions	# 5	91	92	46	37	
Legal and professional charges	6	74	75	37	37	
Amortization of preliminary expenses and formation costs		16	193	2		
Professional charges on marginal trading system		334	345	186	159	
Auditors' remuneration		25	1		(40	
Printing and related costs		4,548	8,318	2,101	3,778	
Total expenses		10000				
Net income for the period before taxation		8,889	13,426	3,695	6,978	
Taxation					-	
Net income for the period after taxation		8,889	13,426	3,695	6,978	
Other comprehensive income for the period:						
Unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through other compreensive income' - net					2	
Total comprehensive income for the period		8,889	13,426	3,695	6,978	
Allocation of net income for the period:		8,889		3,695		
Net income for the period		(107)	(21)		
Income already paid on units redeemed		8,782		3,674		
Accounting income available for distribution:			7			
- Relating to capital gains		. 747		3,674		
- Excluding capital gains		8,782		3,674		
		a,782	_			

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly

Muhammad Asif Mehdi Rizvi

Company Secretary

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi,

Subject:

Financial results for the Half year ended December 31, 2018

Form 7

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Sovereign Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the half year ended December 31, 2018 as follows:

	Half year	Half year ended		r ended
	December 31, 2018	December 31, 2017 (Rupees	December 31, 2018	December 31, 2017
INCOME	-200	(Kapre)	m 000)	-
Income from government securities	22,200	25,702	12,126	11,820
Capital loss on sale of investments - net	(4,217)	(250)	(3,986)	(61)
Profit on bank deposits	4,479	10,910	2,245	5,265
Unrealised (diminution) / appreciation in fair value of investments classified 'at fair value through profit or loss' - net	(665)	(23)	69	(58)
Total income				
I otal income	21,797	36,339	10,454	16,966
EXPENSES				
Remuneration of the Management Company	2,526	3,695	1,318	1,699
Sindh Sales Tax and Federal Excise Duty on	5202	6.00	1000	
remuneration of the Management Company	328	480	171	220
Remuneration of the Central Depository Company of				
Pakistan Limited - Trustee	459	820	229	393
Sindh Sales Tax on remuneration of Trustee	60	107	30	51
Securities and Exchange Commission of Pakistan - annual fee	229	443	114	205
Allocated expenses	346	668	173	309
Provision for Sindh Workers' Welfare Fund	339	589	161	277
Brokerage expenses	67	77	(32)	12
Auditors' remuneration	359	293	231	146
Other expenses	361	297	193	52
Total expenses	5,074	7,469	2,588	3,364
Net income for the period before taxation	16,723	28,870	7,866	13,602
Taxation				
Net income for the period after taxation	16,723	28,870	7,866	13,602
Other comprehensive income for the period:				
Unrealised (diminution) / appreciation in fair value of investments				
classified as 'at fair value through other compreensive income' - net	(119)	(561)	100	(592)
Total comprehensive income for the period	16,604	28,309	7,866	13,010
Allocation of net income for the period:				
Net income for the period	16,723		7,866	
Income already paid on units redeemed	(1,371)		(811)	
	15,352		7,055	
Accounting income available for distribution:				
- Relating to capital gains				
- Excluding capital gains	15,352		7,055	
The second secon	15,352		7,055	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly

Muhammad Asif Mehdi Rizvi

MCB-Arif Habib Savings and Investments Limited

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road,

Subject:

Financial results for the Half year ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m. approved the financial results of Alhamra Islamic Asset Allocation Fund for the half year ended December 31, 2018 as follows:

	Half year	Half year ended		Quarter ended		
	December 31, 2018	December 31, 2017	December 31, D 2018	ecember 31, 2017		
INCOME	3444444	(Rupees	in '000)	******		
Net (loss) / gain on sale of investments	(228)	(58.740)	(15,333)	(33,974)		
Dividend income	56,564	27,601	26,051	21,799		
Income on term deposit	870	701	322	701		
Income from sukkuk certificates	- 1	34	-	16		
Profit on bank deposits	76,537	29,482	43,797	17,223		
Net unrealised (loss) / gain on revaluation of investments	1	1				
at fair value through profit or loss'	(215,612)	(38,092)	(181,029)	19,207		
Total (loss)/Income	(81,869)	(39,014)	(126,192)	24,972		
Impairment loss on investment in equity securities classified as 'available-for-sale'		(8,587)		(8,587)		
EXPENSES						
Renumeratipon of management Company	38,271	19,425	19,257	11,048		
Sindh Sales tax on remuneration of the Management Company	4,975	2,525	2,503	1,436		
Expenses allocated by the Management Company and related taxes	2,162	1,097	1,088	624		
Remuneration of the Central Depository Company of Pakistan						
Limited - Trustee	2,418	1,475	1,215	804		
Sindh Sales tax on trustee fee	314	192	158	105		
Annual fee to Securities and Exchange Commission of Pakistan	1,818	923	915	525		
Brokerage, settlement and bank charges	3,041	2,789	1,582	1,688		
Printing and related costs	24	(12)	(1)	(52)		
Fees and subscription	38	462	15	151		
Shariah advisory fee	450	450	222	225		
Auditors' remuneration	201	385	47	249		
Legal and professional charges	109	91	54	91		
Selling and marketing expenses	7,654	3,885	3,851	2,210		
Denation	849	432	545	392		
Total expenses	62,323	34,119	31,450	19,496		
Net loss from operating activities	(144,193)	(81,720)	(157,643)	(3,111)		
Provision for Sindh Worker's Welfare Fund (SWWF)			269	15		
Net loss for the period before taxation	(144,193)	(81,720)	(157,374)	(3,111)		
Taxation			- 20	100		
Net loss for the period after taxation	(144,193)	(81,720)	(157,374)	(3,111)		
Other comprehensive income for the period:						
Net Unrealised (diminution) / appreciation on re-measurement of investment classified as "available-for-sale"		(355)		5,688		
Total comprehensive (loss) / income for the period	(144,193)	(82,075)	(157,374)	2,577		
Allocation of net (loss) / income for the period:						
Net loss for the period after taxation	(144,193)	(82,075)	(157,374)	2,577		
Income already paid on units redeemed	(144,193)	(82,075)	(157,374)	2,577		
Accounting income available for distribution:						
Accounting loss available for distribution:			F . IF			
- Relating to capital gains - Excluding capital gains		I Mall				
- Exclosing ordinar gains		-				

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange

mmad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900 UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial results for the Half year ended December 31, 2018

Half year ended

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the half year ended December 31, 2018 as follows:

Income from term finance certificates 26,790 12,265 14,634 6,757 19,958 15,789 10,000		December 31, 2018	2017	December 31, 2018 in '000)	December 31, 2017
Capital loss on sale of investments-net 164 (693) (432) (568) (1620) (INCOME				
Income from term finance certificates 24,790 12,265 14,634 6,757 Profit on bank deposit and term deposit receipts 37,820 31,860 19,988 15,789 15,780 15,060 1,560		2,465			
Profit on bank deposit and term deposit receipts 31,820 34,607 19,958 15,780 1,570 1,596	Capital loss on sale of investments - net	164	(693)	(432)	(568)
Dividend income 1.596 2.986 2.986 2.580 2.	Income from term finance certificates	26,790	12,265	14,634	6,757
Income from margin trading system 7,225 6,056 2,956 2,580 1	Profit on bank deposit and term deposit receipts	37,820	34,607	19,958	15,789
Unrealised (diminution) / appreciation in fair value of investments (assified as 'at fair value through profit or loss' - net of investments (assified as 'at fair value through profit or loss' - net of investments (assified as 'at fair value through profit or loss' - net of investments (assified as 'at fair value through profit or loss' - net of the period of the period investments (assified as 'at fair value for the period income for the period income for the period income already paid on units redeemed (14,7456) [15,553] 400 7.51 10,002 3,771 5,785 5,785 3,008 3,711 5,785 3,008 3,711 5,785 3,008 3,711 5,785 3,008 3,711 5,785 3,008 3,711 5,785 3,008 3,711 3,7	Dividend income	- 1	1,596		907
Unrealised (diminution) / appreciation in fair value of investments (assified as 'at fair value through profit or loss' - net of investments (assified as 'at fair value through profit or loss' - net of investments (assified as 'at fair value through profit or loss' - net of investments (assified as 'at fair value through profit or loss' - net of the period of the period investments (assified as 'at fair value for the period income for the period income for the period income already paid on units redeemed (14,7456) [15,553] 400 7.51 10,002 3,771 5,785 5,785 3,008 3,711 5,785 3,008 3,711 5,785 3,008 3,711 5,785 3,008 3,711 5,785 3,008 3,711 5,785 3,008 3,711 3,7	Income from margin trading system	7,225	6,056	2,956	2,580
investments classified as 'at fair value through profit or loss' - net		1.000000		0.000	
Total income R		(3,122)	(2.439)	(1,283)	(2.520)
EXPENSIS Remuneration of the Management Company 7,225 12,027 3,771 5,785 5,785 5,785 7,225 12,027 3,771 5,785 7,855		8	- 1	1.5	
Remuneration of the Management Company 7,225 12,027 3,771 5,785 5,785 5,785 5,785 5,785 5,785 5,785 7,781 7,725 7,781 7,725 7,781 7,782 7,781 7,782 7,781 7,782 7,781 7,782 7,781 7,782 7,781 7,782 7,781 7,782 7,781 7,782 7,781 7,782 7,	Total income	71,350	53,083	37,236	23,505
Remuneration of the Management Company 7,225 12,027 3,771 5,785 5,785 5,785 5,785 5,785 5,785 5,785 7,781 5,785 7,781 7,725 7,781 7,725 7,781 7,	EVDENCES				
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company 939 1,563 490 751 Remuneration of the Management Company 751 Remuneration of the Management Company of Pakistan Limited - Trustee 1,123 1,110 544 542 Rother Sales Tax on remuneration of Trustee 146 144 71 70 Securities and Exchange Commission of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on termineration of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 292 289 Rother Sales Tax on the Management Company of Pakistan - annual fee 613 601 601 601 601 607		7.225	12.027	3.771	5.785
remuneration of the Management Company Remuneration of the Central Depository Company of Pakistan Limited - Trustee 11,123 1,110 544 542 Sindh Sales Tax on remuneration of Trustee 1146 1144 71 70 Securities and Exchange Commission of Pakistan - annual fee 1163 11,159 1164 1175 1170 1170 1170 1170 1170 1170 1170		7,443	12,027	3,,,,,	3,703
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		030	1 563	400	751
Pakistan Limited - Trustee 1,123 1,110 544 71 542		235	1,505	450	751
Sindh Sales Tax on remuneration of Trustee		1 122	1 110	544	542
Securities and Exchange Commission of Pakistan - annual fee 613 601 292 289 280 28		-118.15	100000000000000000000000000000000000000	100,000	0.000
Allocated expense 923 996 439 436 Provision for Sindh Workers' Welfare Fund 1,159 687 614 292 Stetlement and bank charges 441 490 210 224 Brokerage expense 12 399 3 185 Legal, professional and other charges 90 83 51 30 Professional charges on marginal trading system 770 821 302 397 Auditor's remuneration 353 424 208 155 Other Charges 14,135 19,418 7,141 9,191 Net income for the period before taxation 57,215 33,665 30,095 14,314 Taxation 57,215 33,665 30,095 14,314 Other comprehensive income for the period Unrealised appreciation in fair value of investments classified as 'available for sale' 57,215 33,988 30,095 14,684 Allocation of net income for the period: Net income for the period 57,215 33,988 30,095 14,684 Allocation of net income for the period: Net income for the period 57,215 33,988 30,095 14,684 Allocation of net income for the period: Net income for the period 57,215 33,988 30,095 15,553 Accounting income available for distribution: Relating to capital gains 40,089 15,553			32,00		
Provision for Sindh Workers Welfare Fund 1,159 687 614 292 292 294 295 294 295 294 295 2				0.000	
Settlement and bank charges 441 490 210 224 Brokerage expense 12 399 3 185 Legal, professional and other charges 90 83 51 30 Professional charges on marginal trading system 770 821 302 397 Auditor's remuneration 353 424 208 155 Auditor's remuneration 353 424 208 155 Total expenses 14,135 19,418 7,141 9,191 Net income for the period before taxation 57,215 33,665 30,095 14,314 Taxation Net income for the period 57,215 33,665 30,095 14,314 Other comprehensive income for the period Unrealised appreciation in fair value of investments 232 - 370 Total comprehensive income for the year 57,215 33,988 30,095 14,684 Allocation of net income for the period 57,215 33,988 30,095 14,684 Allocation of net income for the period 57,215 33,988 30,095 14,684 Allocation of net income for the period 57,215 30,095 15,353 Accounting income available for distribution: Relating to capital gains 40,059 15,353 Excluding againts 40,059 15,353			100000	1000000	
Brokerage expense		VICTOR(122)	0.7000	100000	707
Legal, professional and other charges 90 83 51 30 302 397 302 397 353 424 208 155 300 165 300 353 424 208 155 300 353 424 208 155 300 353 424 208 155 334 424 208 155 334 424 208 155 334 424 208 155 334 424 208 155 334 424 208 155 334 424 208 155 334 424 208 155 334 424 208 155 334 424 208 155 334 424 208 355 344 345 355 344 345	- District Control of the Control of		2.000	10000000	77.5
Professional charges on marginal trading system			10000		2.77
Auditors' remuneration Other Charges Other Charges 14,135 19,418 7,141 9,191 Net income for the period before taxation Taxation S7,215 33,665 30,095 14,314 Other comprehensive income for the period Unrealised appreciation in fair value of investments classified as 'available for sale' Total comprehensive income for the period: S7,215 33,988 30,095 14,314 Allocation of net income for the period: Net income for the period S7,215 33,988 30,095 14,684 Allocation of net income for the period: Net income for the period S7,215 33,988 30,095 14,684 Allocation of net income for the period: Net income available for distribution: - Relating to capital gains - Excluding capital gains 40,059 15,353		 5/609	100001		
Other Charges 341 163 146 35 Total expenses 14,135 19,418 7,141 9,191 Net income for the period before taxation 57,215 33,665 30,095 14,314 Taxation 57,215 33,665 30,095 14,314 Other comprehensive income for the period 57,215 33,665 30,095 14,314 Other comprehensive income for the period 57,215 33,988 30,095 14,314 Other comprehensive income for the period 323 370 Total comprehensive income for the year 57,215 33,988 30,095 14,684 Allocation of net income for the period 57,215 30,095 Net income for the period 57,215 30,095 Income already paid on units redeemed (17,156) (14,742) 40,059 15,353 Accounting income available for distribution:	Professional charges on marginal trading system	20,000	177,772		5550
Total expenses	42 PM 100	10000	2.000	10000	
Net income for the period before taxation 57,215 33,665 30,095 14,314 Taxation - <td< td=""><td>Other Charges</td><td></td><td></td><td></td><td></td></td<>	Other Charges				
Taxation Net income for the period Other comprehensive income for the period Unrealised appreciation in fair value of investments classified as available for sale' Total comprehensive income for the year Total comprehensive income for the year Total comprehensive income for the period: Net income for the period Income already paid on units redeemed Allocation of net income available for distribution: - Relating to capital gains - Excluding capital gains - Excluding capital gains - Excluding capital gains - Total comprehensive income available for distribution: - Relating to capital gains - Excluding capital gains - Total comprehensive income available for distribution: - Relating to capital gains - Total comprehensive income available for distribution: - Relating to capital gains - Total comprehensive income available for distribution: - Relating to capital gains - Total comprehensive income available for distribution: - Total comprehensive income for the period: - Total comprehensive income fo	Total expenses	14,135	19,418	7,141	9,191
Net income for the period \$7,215 33,665 30,095 14,314	Net income for the period before taxation	57,215	33,665	30,095	14,314
Other comprehensive income for the period Unrealised appreciation in fair value of investments classified as 'available for sale' Total comprehensive income for the year Total comprehensive income for the year Allocation of net income for the period: Net income for the period Income already paid on units redeemed Accounting income available for distribution: - Relating to capital gains - Excluding capital gains - Excluding capital gains - Relating to apital gains - Excluding capital gains - Excluding capital gains - Total comprehensive income of investments - 323 - 370 - 323 - 370 -	Taxation				
Unrealised appreciation in fair value of investments classified as 'available for sale' Total comprehensive income for the year Allocation of net income for the period: Net income for the period Income already paid on units redeemed Accounting income available for distribution: - Relating to capital gains - Excluding capital gains - Excluding capital gains - 323 - 370 323 - 370 324 - 325 - 326 - 327 - 328 - 329 - 32	Net income for the period	57,215	33,665	30,095	14,314
Classified as 'available for sale' 323 370	Other comprehensive income for the period				
Total comprehensive income for the year 57,215 33,988 30,095 14,684			323		370
Allocation of net income for the period: Net income for the period: S7,215 30,095 Income already paid on units redeemed (17,156) 40,059 15,353 Accounting income available for distribution: - Relating to capital gains - Excluding capital gains 40,059 15,353	classified as 'available for sale'		323	-	370
Net income for the period 157,215 30,095 Income already paid on units redeemed (17,156) (14,742) 40,059 15,353 Accounting income available for distribution: Relating to capital gains 15,353 Excluding capital gains 40,059 15,353	Total comprehensive income for the year	57,215	33,988	30,095	14,684
Net income for the period 157,215 30,095 Income already paid on units redeemed (17,156) (14,742) 40,059 15,353 Accounting income available for distribution: Relating to capital gains 15,353 Excluding capital gains 40,059 15,353	Allocation of net income for the period:				
Income already paid on units redeemed		57,215		30,095	
Accounting income available for distribution: - Relating to capital gains - Excluding capital gains 40,059 15,353		(17,156)		(14,742)	
- Relating to capital gains - Excluding capital gains 40,059					
- Relating to capital gains - Excluding capital gains 40,059 15,353	Accounting income available for distribution:	4			
- Excluding capital gains 40,059 15,353					
		40,059		15,353	
		40,059			

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi Company Secretary Form 7

Quarter ended

Form 7

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial results for the Half year ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhanna Islamic Stock Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of Alhanna Islamic Stock Fund for the half year ended December 31, 2018 as follows:

	Half year	Half year ended		ended
	December 31, 2018	2017	December 31, D 2018 in '000)	ecember 31, 2017
INCOME		(Kupees		Vi.
Capital loss on sale of investments	(119,066)	(285,090)	(109,319)	(174,937)
Dividend income	87,195	74,425	47,216	51,135
Profit on bank deposits	18,436	15,478	9,799	7,921
Net unrealised (diminution) / appreciation in fair value of	100000			1000000
investments classified as 'at fair value through profit or loss'	(231,602)	(174,083)	(158,328)	46,805
Total income	(245,037)	(369,270)	(210,631)	(69,076)
Impairment loss on investment in equity securities classified as available-for-sale		(2,822)		(2,822)
EXPENSES Remuneration of the Management Company	33,362	29,990	15,954	15,195
Sindh Sales Tax and Federal Excise Duty on remuneration of the				2012
Management Company	4,337	3,899	2,073	1,975
Remuneration of the Central Depository Company of	2177	2,004	1,050	1,012
Pakistan Limited - Trustees	2,172	2,004	136	132
Sindh Sales tax on remuneration of Trustee	1,585	1,425	758	722
Securities and Exchange Commission of Pakistan - annual fee	1,885	1,694	902	858
Allocated expense	6,672	5,998	3,191	3,039
Selling and marketing expenses	9,362	8,339	9,362	4,249
Securities transaction cost	726	674	(2,007)	272
Brokerage, settlement and bank charges	37	110	15	45
Fees and subscription Legal and professional charges	91	89	46	35
Shariah advisory fee	450	450	225	225
Donation	1,084	1,092	738	863
Auditors' remuneration	218	298	69	163
Printing and related costs	24	(10)	(1)	(50)
Total expenses	62,287	56,313	32,510	28,735
Net loss for the period before taxation	(307,324)	(428,405)	(243,141)	(100,633)
Taxation				
Net loss for the period after taxation	(307,324)	(428,405)	(243,141)	(100,633)
Other comprehensive income for the period:				
Unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through other compreensive income' - net		(34,902)		(6,577)
Total comprehensive income for the period	(307,324)	(463,307)	(243,141)	(107,210)
Allocation of net loss for the period:	(207.22.0		(243,141)	
Net Loss for the period	(307,324)		(245,141)	
Income already paid on units redeemed	(307,324)		(243,141)	
Accounting income available for distribution:				
- Relating to capital gains	*		* .	
- Excluding capital gains				

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi Company Secretary



Form 7

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial results for the Half Year ended December 31, 2018

Dear Sir.

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m, approved the financial results of Pakistan Capital Market Fund for the half year ended December 31, 2018 as follows:

		Half year ended		Quarter ended	
	December 31, 2018 (Rupees i	December 31, 2017 (1000)	December 31, 2018 (Rupees in	December 31, 2017 n '000)	
INCOME		40.5 5700		(10.252)	
Capital loss on sale of investments-net	(7,411)	(26,578)	(9,997)	(10,752)	
Dividend income	9,898	5,994	5,222	3,828 510	
Income from government securities	5,718	2,391	3,617	18	
Income from term finance certificates	46	1,145	24	410	
Income from term deposit receipts	3,419	5,801	1,314	3,440	
Profit on bank deposits	3,419	3,001	1,514	3,440	
Income on deposit with NCCPL against exposure margin			-		
Unrealised (diminution) / appreciation on re-measurement of investments classified at fair value through profit or loss - net	(37,999)	(15,937)	(34,650)	6,119	
Total income	(26,327)	(27,140)	(34,470)	3,576	
Impairment loss on investment in equity securities classified as available for sale - net		(2,032)		(2,032)	
EXPENSES					
Remuneration of the Management Company	6,089	6,267	2,973	3038	
Sindh sales tax on remuneration of Management Company Remuneration of Central Depository Company of Pakistan	792	815	387	395	
Limited - Trustee	609	627	297	304	
Sindh sales tax on remuneration of the trustee	79	81	38	39	
Annual fee to the Securities and Exchange Commission of Pakistan	259	266	127	129	
Allocated expenses	344	354	168	172	
Marketing and selling expense	1,218		595		
Securities transaction cost	708	1,191	593	668	
Settlement and bank charges	266	357	(163)	128	
Fees and subscription	38	77	15	42	
Auditors' remuneration	294	333	162	153	
Printing and related cost	24	(221)	(1)	(300)	
Legal and professional charges	91	94	46	35	
Total expenses	10,811	10,241	5,237	4803	
Net loss from operating activities	(37,138)	(39,413)	(39,707)	(1,227	
Reversal of provision for Workers' Welfare Fund		*	51		
Net loss for the period before taxation	(37,138)	(39,413)	(39,656)	(1,227	
Taxation	-	-		44.007	
Net loss for the period after taxation	(37,138)	(39,413)	(39,656)	(1,227	
Other comprehensive income / (loss) for the period					
Unrealised diminution on re-measurement of investments classified as 'available-for-sale' - net		(4,329)		(1,598	
Total comprehensive loss for the period	(37,138)	(43,742)	(39,656)	(2,825	
Allocation of net loss for the period:					
Net income for the period	1.0		*		
Income already paid on units redeemed					
Accounting income available for distribution:					
- Relating to capital gains					
- Relating to capital gains - Excluding capital gains					
				-	
Accounting income available for distribution					

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited





MCB-ARIF HABIB Savings and Investments Limited

Under Sealed Cover

February 19, 2019

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial results for the Half year ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Stock Market Fund, in their meeting held at MCB Tower, Karachi, on Monday, February 18, 2019 at 3:00 p.m., approved the financial results of MCB Pakistan Stock Market Fund. for the half year ended December 31, 2018

	Half yea	r ended	Quarter ended	
	December 31, 2018	2017	2018	December 31, 2017
INCOME		(Rupçes	in 1000)	
Loss on sale of investments - net	(169,262)	(619,149)	(139,479)	(328,157)
Dividend income	262,269	220,086	134,196	151,600
Income from Government securities	30,001	18,107	16,840	7,836
Profit on balances with banks	31,271	27,076	17,327	14,191
Unrealised loss on re-measurement of investments	1000000	124		10000000
classified as at fair value through profit or loss - net	(1,249,948)	(373,090)	(1,078,127)	62,593
Other income	(1,0.10,10)	205	(100000000)	205
Total Income	(1,095,670)	(726,765)	(1,049,244)	(91,732)
EXPENSES				
Remuneration of the Management Company	114,602	102,598	58,153	48,433
Sindh Sales Tax on remuneration		73.00	10000000	200000000000000000000000000000000000000
of the Management Company	14,898	13,338	7,560	6,297
Remuneration of the Trustee	6,235	5,634	3,160	2,674
Sindh Sales Tax on remuneration of the Trustee	810	732	410	347
Annual fee of the Securities and Exchange				
Commission of Pakistan	5,444	4,874	2,763	2,301
Allocated expenses	6,475	5,797	3,286	2,737
Selling and marketing expenses	22,919	20,519	11,630	9,686
Auditors' remuneration	494	540	283	230
Securities transaction cost	15,760	24,828	9,017	11,586
Settlement and bank charges	1,201	2,079	676	633
Legal and professional charges	90	234	46	177
Fees and subscriptions	62	147	14	(7)
Impairment loss on available for sale investments		75,069		75,069
Total expenses	188,991	256,389	96,999	160,163
Net ins for the period before taxation	(1,284,661)	(983,154)	(1,146,243)	(251,895)
Taxation				FT.
Net loss for the period	(1,284,661)	(983,154)	(1,146,243)	(251,895)
Other comprehensive income for the period:				
Unrealised diminution on revaluation of investments				
classified as available for sale - net		(332,237)		(31,725)
Total comprehensive loss for the period	(1,284,661)	(1,315,391)	(1,146,243)	(283,620)
Allocation of net income for the period: Net income for the period				
Income already paid on units redeemed				
nacome arready pard on units reoceared				
Accounting income available for distribution:				
- Relating to capital gains			-	
- Excluding capital gains			-	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizvi Company Secretary