



February 19, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018.

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 18, 2019 at 03:00 p.m, at Karachi recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended December at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

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MCB - Arif Habib Savings and Investments Limited
Condensed Interim Statement of Profit or Loss (Unaudited)

For the half year and quarter ended 31 December 2018

	Half year ended 31 December		Quarter ended 31 December	
	2018	2017	2018	2017
----- (Rupees) -----				
Revenue				
Management and investment advisory fee	370,660,013	340,028,309	191,610,088	171,133,883
Processing and other related income	10,595,117	5,334,835	6,263,484	3,336,244
Profit on bank deposits calculated using the effective interest method	1,056,239	548,134	370,465	303,271
Dividend income	17,427,452	-	3,069,746	-
Capital (loss) / gain on sale of investments - net	(7,409,359)	(12,274,531)	691,054	3,522,935
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(42,885,287)	6,564,945	(43,922,397)	2,194,726
	349,444,175	340,201,692	158,082,440	180,491,059
Expenses				
Administrative expenses	(273,892,909)	(211,341,760)	(147,722,116)	(111,478,475)
Selling and distribution expenses	(24,213,729)	(48,736,570)	(12,789,562)	(26,790,728)
Financial charges	(344,928)	(356,316)	(128,503)	(264,197)
Sindh Workers' Welfare Fund	(1,070,000)	(2,120,000)	-	(929,000)
	(299,521,566)	(262,554,646)	(160,640,181)	(139,462,400)
	49,922,609	77,647,046	(2,557,741)	41,028,659
Other income	1,982,784	21,731,377	1,969,688	50
Profit for the period before taxation	51,905,393	99,378,423	(588,053)	41,028,709
Taxation				
- Current tax	(37,294,327)	(31,020,042)	(18,579,062)	(15,346,246)
- Prior tax	(314,041)	(3,308,336)	-	(3,308,336)
- Deferred tax	(17,189)	(6,837,580)	413,473	(4,988,286)
	(37,625,557)	(41,165,958)	(18,165,589)	(23,642,868)
Profit for the period after taxation	14,279,836	58,212,465	(18,753,642)	17,385,841
Earnings per share - basic and diluted	0.20	0.81	(0.26)	0.24

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MCB - Arif Habib Savings and Investments Limited
Condensed Interim Statement of Comprehensive Income (Unaudited)
For the half year and quarter ended 31 December 2018

	Half year ended 31 December		Quarter ended 31 December	
	2018	2017	2018	2017
	(Rupees)		(Rupees)	
Profit for the period after taxation	✓ 14,279,836	✓ 58,212,465	✓ (18,753,642)	✓ 17,385,841
Other comprehensive income for the period				
<i>Items that may be reclassified subsequently to statement of profit or loss</i>				
Net unrealised diminution on re-measurement of available for sale investments	-	✓ (59,499,205)	-	✓ (10,492,796)
Total comprehensive income for the period	<u>✓ 14,279,836</u>	<u>✓ (1,286,740)</u>	<u>✓ (18,753,642)</u>	<u>✓ 6,893,045</u>

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The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Asif Mehdi Rizvi
Company Secretary