



2018-19 / CAD / MAR / PSX / 1095

October 23, 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018.

We have to inform you that the Board of Directors of our company in their meeting held on Monday October 22, 2018 at 04:00 p.m. at Karachi recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended September 30, 2018 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company are attached.

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MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter ended	
	September 30, 2018	September 30, 2017
-----Rupees-----		
Revenue		
Management fee / Investment advisory fee	179,049,923	168,894,426
Processing and other related income	4,331,633	1,998,591
Profit on bank deposits	685,774	244,863
Dividend income	14,357,707	-
Capital (loss) / gain on sale of investments - net	(8,100,413)	(15,797,466)
Unrealised appreciation on re-measurement of investments classified as ' financial assets at fair value through profit or loss' - net	1,037,110	4,370,219
Other income	13,096	6,172
Total income	<u>191,374,830</u>	<u>159,716,805</u>
Expenses		
Administrative and operating expenses	(126,170,794)	(98,711,174)
Selling and distribution expenses	(11,424,167)	(23,097,953)
Financial charges	(216,425)	(92,119)
Worker's welfare fund	(1,070,000)	(1,191,000)
Total expenses	<u>(138,881,385)</u>	<u>(123,092,246)</u>
Reversal on provision of selling and distribution expenses	-	21,725,155
Profit for the quarter before taxation	<u>52,493,445</u>	<u>58,349,714</u>
Taxation		
- Current	(18,731,051)	(15,673,796)
- Deferred	(1,525,911)	(1,849,294)
	<u>(20,256,962)</u>	<u>(17,523,090)</u>
Profit for the quarter after taxation	<u><u>32,236,483</u></u>	<u><u>40,826,624</u></u>
Earning per share - basic and diluted	<u>0.45</u>	<u>0.57</u>

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MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter ended	
	September 30, 2018	September 30, 2017
	-----Rupees-----	
Profit for the quarter after taxation	32,236,483	40,826,624
Other Comprehensive income for the quarter		
Unrealised appreciation/(diminution) on re-measurement of 'other comprehensive income' financial assets - related parties	-	(49,006,409)
Total comprehensive (loss) / profit for the quarter	<u>32,236,483</u>	<u>(8,179,785)</u>

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The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

The Quarterly Report of the Company for the period ended September 30, 2018, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Asif Mehdi Rizvi
Company Secretary