



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Asset Allocation Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 04:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Gain on sale of investments - net	82,502	239,285
Unrealised diminution on re-measurement of investments at fair value through profit or loss - net	(218,428)	(46,162)
Profit / mark-up on:		
- bank balances	57,083	24,943
- term deposit receipts	7,090	16,002
- government securities	40,838	30,059
- term finance certificates	10,852	9,019
- clean placements	4,749	-
- commercial paper	897	-
Dividend income	63,644	65,186
Reversal of provision against Workers' Welfare Fund	-	13,732
Provision against investment in equity securities classified as available-for-sale	(6,118)	(4,920)
Other income	56	30
<b>Total income</b>	<b>43,165</b>	<b>347,174</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	64,526	48,078
Sindh sales tax on remuneration of the Management Company	8,388	6,250
Federal Excise Duty on remuneration of the Management Company	-	-
Remuneration of the Trustee	4,227	3,404
Sindh sales tax on remuneration of the Trustee	549	443
Annual fee to Securities and Exchange Commission of Pakistan	3,065	2,284
Allocated expenses and related taxes	3,645	2,716
Brokerage and settlement charges	20,327	16,130
Auditors' remuneration	980	805
Selling and marketing expenses	12,904	2,800
Provision against Sindh Workers' Welfare Fund	-	9,073
Other expenses	793	821
<b>Total operating expenses</b>	<b>119,404</b>	<b>92,802</b>
<b>Net (loss) / income for the year before element of (loss) / income and capital (losses) / gains included in the prices of units issued less those in units redeemed</b>	<b>(76,239)</b>	<b>254,372</b>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed		
- arising from realised / unrealised gains / (losses)	-	130,231
- arising from other income	-	(8,843)
	-	121,388
<b>Net income for the year before taxation</b>	<b>(76,239)</b>	<b>375,760</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>(76,239)</b>	<b>375,760</b>
<b>Other comprehensive income for the year</b> <i>Items may be reclassified subsequently to income statement</i>		
Unrealised appreciation in value of investments classified as available for sale - net	(5,810)	6,610
- Unrealised diminution on re-measurement of investments classified as 'available for sale' transferred to income statement as impairment loss	-	362
- Unrealised (appreciation) / diminution on re-measurement of investments classified as 'available for sale' transferred to income statement upon sale of investments	-	(51,690)
<b>Total comprehensive income for the year</b>	<b>(82,049)</b>	<b>331,042</b>
<b>Allocation of net income for the year:</b>		
Net income for the year	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

## Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Year ended June 30, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Alhamra Islamic Asset Allocation Fund** in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 4:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the year ended June 30, 2018 as follows:

	June 30, 2018	June 30, 2017
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Profit on bank deposits	79,140	15,021
At fair value through profit or loss' - held-for-trading		
Net gain on sale of investments	3,566	221,411
Net unrealised (loss) / gain on revaluation of investments classified as:		
'at fair value through profit or loss - held-for-trading'	(124,351)	9,694
Dividend income on investments classified as:		
'at fair value through profit or loss - held-for-trading'	48,662	12,478
'available-for-sale'	8,177	27,446
Impairment loss on investment in equity securities classified as 'available-for-sale'	(9,275)	-
Income from sukuk certificates	34	32
Income on term deposit musharika (TDM)	2,427	-
Reversal of Provision for Workers' Welfare Fund (WWF)	-	8,527
<b>Total income</b>	<b>8,380</b>	<b>288,101</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	(49,881)	(23,220)
Sales tax on remuneration of the Management Company	(6,485)	(3,015)
Expenses allocated by the Management Company and related taxes	(2,818)	(1,337)
Selling and marketing expenses	(9,976)	(1,593)
Remuneration of the Trustee	(3,494)	(2,171)
Sales tax on remuneration of the Trustee	(454)	(264)
Annual fee to SECP	(2,369)	(1,122)
Auditors' remuneration	(511)	(702)
Brokerage, settlement and bank charges	(6,852)	(5,707)
Fees and subscription	(639)	(191)
Legal and professional charges	(143)	(72)
Shariah advisory fee	(900)	(900)
Printing and related costs	(112)	(143)
Donation / charity	(939)	(626)
Provision for Sindh Workers' Welfare Fund (SWWF)	-	(6,508)
<b>Total expenses</b>	<b>(85,573)</b>	<b>(47,571)</b>
<b>Net (loss) / income for the year from operating activities</b>	<b>(77,193)</b>	<b>247,038</b>
Net element of income and capital gains included in prices of units issued less those in units redeemed	-	71,861
<b>Net (loss) / income for the year before taxation</b>	<b>(77,193)</b>	<b>318,899</b>
Taxation	-	-
<b>Net (loss) / income for the year after taxation</b>	<b>(77,193)</b>	<b>318,899</b>
Other comprehensive (loss) / income for the year:		
To be reclassified to income statement in subsequent periods:		
Net unrealised diminution on re-measurement of investments classified as 'available-for-sale'	(15,144)	(11,780)
<b>Total Comprehensive Income for the year</b>	<b>(92,337)</b>	<b>307,119</b>
<b>Allocation of net (loss) / income for the year:</b>		
Net loss for the year after taxation	-	-
Income already paid on units redeemed	-	-
<b>Accounting loss available for distribution:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 04:00 p.m, approved the financial results of Pakistan Capital Market Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Capital gain on sale of investments - net	12,366	138,037
Dividend income	14,093	18,303
Income from government securities	6,101	8,322
Income from term finance certificate	73	-
Income from pre IPO Sukuk	-	32
Income from term deposit receipts	1,460	743
Profit on bank deposits	9,404	4,517
Income on deposit with NCCPL against exposure margin	16	14
Income from money market placement	432	-
Unrealised diminution on re-measurement of investments classified at fair value through profit or loss - net	(25,020)	(1,323)
<b>Total income</b>	<b>18,925</b>	<b>168,645</b>
Reclassification of opening reserve on impairment of available for sale investments	(19,240)	-
Impairment loss on investment in equity securities	(3,757)	-
	(22,997)	-
<b>EXPENSES</b>		
Remuneration of Management Company	12,604	13,373
Sindh Sales tax and Federal Excise Duty on remuneration of Management Company	1,639	1,739
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,260	1,337
Sales tax on remuneration of the trustee	164	174
Securities and Exchange Commission of Pakistan - annual fee	536	568
Allocated expense	712	756
Marketing and selling expense	138	-
Securities transaction cost	2,545	3,209
Settlement and bank charges	588	699
Fees and subscription	199	207
Auditors' remuneration	512	609
Printing and related cost	-	362
Legal and professional charges	150	60
<b>Total expenses</b>	<b>(21,047)</b>	<b>23,093</b>
<b>Net (loss) / income from operating activities</b>	<b>(25,119)</b>	<b>145,552</b>
Net element of income and capital gains included in prices of units issued less those in units redeemed	-	(991)
Reversal of provision for Workers' Welfare Fund	-	6,831
<b>Net (loss) / income for the year before taxation</b>	<b>(25,119)</b>	<b>151,392</b>
Taxation	-	-
<b>Net (loss) / income for the year after taxation</b>	<b>(25,119)</b>	<b>151,392</b>
Other comprehensive income for the period		
Items that may be reclassified to profit and loss account		
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	2,824	(5,885)
<b>Total comprehensive income for the period</b>	<b>(22,295)</b>	<b>145,507</b>
<b>Allocation of net (loss) / income for the year:</b>		
Net loss for the year	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary



# MCB-ARIF HABIB

## Savings and Investments Limited

Under sealed cover

September 17, 2018  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,

Form 3

**Subject:** Financial results for the year ended June 30, 2018.


Dear Sir

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Fund** in their meeting held at MCB Tower, Karachi, on Friday September 14, 2018 at 04:00 p.m, approved the financial results of Pakistan Income Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Gain on sale of investments - net	1,666	(13,848)
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(2,213)	1,658
Profit / mark-up on:		
- government securities	4,120	14,541
- term finance certificates	29,371	22,210
- term deposit receipts	9,126	7,507
- bank balances	49,076	32,225
Income on spread and margin trading system transactions	9,087	16,536
Dividend income	2,164	7,566
Reversal of provision against Workers' Welfare Fund	-	24,327
Other income	1,789	2,031
<b>Total income</b>	<b>104,186</b>	<b>114,753</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	20,722	16,167
Sindh sales tax on remuneration of the Management Company	2,694	2,102
Remuneration of the Trustee	2,124	1,891
Sindh sales tax on remuneration of the Trustee	276	246
Annual fee to Securities and Exchange Commission of Pakistan	1,124	919
Allocated expenses and related taxes	1,693	1,384
Brokerage expense	840	1,998
Legal, professional and other charges	142	891
Settlement and bank charges	2,213	1,480
Fees and subscription	490	605
Auditors' remuneration	742	545
Provision against Sindh Workers' Welfare Fund	1,422	2,836
Provision against non-performing investments - net	-	3,398
Printing and related costs	6	213
<b>Total operating expenses</b>	<b>34,488</b>	<b>34,675</b>
<b>Net income for the year before Element of (loss) / income and capital (losses) / gains included in the prices of units issued less those in units redeemed</b>	<b>69,698</b>	<b>80,078</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		
- arising from realised / unrealised gains / (losses)	-	100
- arising from other income	-	(12,581)
		(12,481)
<b>Net income for the year before taxation</b>	<b>69,698</b>	<b>67,597</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>69,698</b>	<b>67,597</b>
<b>Other comprehensive income for the year</b>		
Items that may be reclassified to profit and loss account		
Unrealised (diminution) / appreciation in value of investments classified as available for sale - net	217	1,422
<b>Total comprehensive income for the year</b>	<b>69,915</b>	<b>69,019</b>
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	69,698	-
Income already paid on units redeemed	(25,902)	-
	<b>43,796</b>	<b>-</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	43,796	-
	<b>43,796</b>	<b>-</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

  
**Muhammad Asif Mehdi Rizvi**  
Company Secretary

### MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Stock Market Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 04:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
(Loss) / gain on sale of investments - net	(388,735)	2,243,299
Unrealised diminution in value of investments at fair value through profit or loss - net	(359,199)	(176,262)
Profit / mark-up on:		
- government securities	30,106.00	26,174
- bank balances	48,066	29,639
Dividend income	425,433	422,348
Reversal of provision against Workers' Welfare Fund	-	107,634
Impairment loss for the year on available for sale investments	(84,653)	(40)
Other income	211	-
<b>Total income</b>	<b>(328,771)</b>	<b>2,652,792</b>
<b>EXPENSES</b>		
Remuneration of Management Company	209,775	211,474
Sindh sales tax on remuneration of Management Company	27,271	27,492
Remuneration of the trustee	11,489	11,574
Sindh sales tax on remuneration of the Trustee	1,494	1,505
Annual fee to the Securities and Exchange Commission of Pakistan	9,964	10,045
Allocated expenses and related taxes	11,852	11,947
Selling and marketing expenses	41,963	13,338
Brokerage expense	46,031	65,718
Printing and related charges	-	383
Settlement and bank charges	3,514	4,490
Fees and subscriptions	285	64
Auditors' remuneration	998	878
Provision against Sindh Workers' Welfare Fund	-	57,876
Legal and professional charges	295	60
<b>Total expenses</b>	<b>(364,921)</b>	<b>416,844</b>
<b>Net (loss) / income for the year before element of income and capital gains included in the prices of units issued less those in units redeemed - net</b>	<b>(693,692)</b>	<b>2,235,948</b>
Element of income and capital gains included in the prices of units issued less those in units redeemed - net		277,064
- arising from realised / unrealised gains / (losses)		(56,383)
- arising from other income		220,681
<b>Net (loss) / income for the year before taxation</b>	<b>(693,692)</b>	<b>2,456,629</b>
Taxation	-	-
<b>Net (loss) / income for the year after taxation</b>	<b>(693,692)</b>	<b>2,456,629</b>
<b>Other comprehensive income for the period</b>		
- Unrealised (diminution) / appreciation on re-measurement of investments classified as available-for-sale - net	(245,893)	192,561
- Unrealised diminution on re-measurement of investments classified as 'available for sale' transferred to income statement as impairment loss	-	-
<b>Total comprehensive income for the period</b>	<b>(939,585)</b>	<b>2,649,190</b>
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution:</b>		
- relating to capital gains	-	-
- excluding capital gains	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900  
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Cash Management Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 04:00 p.m, approved the financial results of Pakistan Cash Management Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Mark-up on bank deposits	13,311	21,481
At fair value through profit or loss' - held-for-trading		
Income from Government securities	30,312	63,948
Net unrealised loss in the value of investments classified as 'at fair value through profit or loss - held-for-trading'	-	(11)
Capital gain / (loss) on sale of investments classified as 'at fair value through profit or loss - held-for-trading'	153	(246)
Back end load	10	126
Reversal of provision for Workers' Welfare Fund (WWF)	-	26,392
<b>Total income</b>	<b>43,786</b>	<b>111,690</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	(4,378)	(8,532)
Sales tax on remuneration of the Management Company	(569)	(1,109)
Federal excise duty on management fee		
Expenses allocated by the Management Company and related taxes	(797)	(1,594)
Remuneration of the Trustee	(2,400)	(68)
Sales tax on remuneration of the Trustee	(312)	(2)
Annual fee to SECP	(530)	(9)
Auditors' remuneration	(489)	(10)
Brokerage, settlement and bank charges	(171)	(141)
Legal and other professional charges	(430)	(9)
Printing and stationery	(88)	-
Provision for Sindh Workers' Welfare Fund (SWWF)	(672)	(709)
<b>Total expenses</b>	<b>10,836</b>	<b>(12,183)</b>
<b>Net income for the year from operating activities</b>	<b>32,950</b>	<b>99,507</b>
Net element of loss and capital losses included in prices of units issued less those in units redeemed	-	(64,752)
<b>Net income for the year before taxation</b>	<b>32,950</b>	<b>34,755</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>32,950</b>	<b>34,755</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>
<b>Allocation of net income for the year:</b>		
Net income for the year after taxation	32,950	-
Income already paid on units redeemed	(22,829)	-
	<b>10,121</b>	<b>-</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	11	-
- Excluding capital gains	10,110	-
	<b>10,121</b>	<b>-</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoin, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

## Savings and Investments Limited

Under Sealed Cover

FORM 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Frequent Payout Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 04:00 p.m, approved the financial results of MCB Pakistan Frequent Payout Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Gain on sale of investments - net	1,236	16,073
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(2,396)	(61)
Profit / mark-up on:		
- Bank balances	16,140	15,903
- Government securities	10,598	32,444
- Money market placements	6,278	8,095
- Other debt securities	6,737	32
Dividend income	3,949	6,875
Income on margin trading system	1,909	677
(Loss) / Income on spread transactions	(1,422)	2,199
Other income	159	252
<b>Total income</b>	<b>43,188</b>	<b>82,489</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	6,689	10,971
Sindh sales tax on remuneration of the Management Company	870	1,426
Remuneration of the trustee	797	1,223
Sindh sales tax on remuneration of the trustee	104	159
Annual fee to the Securities and Exchange Commission of Pakistan	631	996
Allocated expenses and related taxes	750	1,187
Brokerage and settlement charges	1,378	3,888
Auditors' remuneration	666	670
Selling and marketing expenses	1,053	1,046
Provision against Sindh Workers' Welfare Fund	582	1,515
Amortization of preliminary expenses and floatation costs	148	147
Legal and professional charges	143	60
Other expenses	846	858
<b>Total expenses</b>	<b>14,657</b>	<b>24,146</b>
<b>Net (loss) / income from operating activities</b>	<b>28,531</b>	<b>58,343</b>
Element of (loss) / income and capital (losses) / gains included in the prices of units issued less those in units redeemed - net		
- arising from realized / unrealized gains / (losses)	-	(9,835)
- arising from other income	-	4,895
	-	(4,940)
<b>Net (loss) / income for the year before taxation</b>	<b>28,531</b>	<b>53,403</b>
Taxation	-	-
<b>Net (loss) / income for the year after taxation</b>	<b>28,531</b>	<b>53,403</b>
<b>Other comprehensive income for the period</b>		
Items that are or may be reclassified subsequently to the income statement		
- Unrealised appreciation on re-measurement of investments classified as 'available-for-sale'	-	-
- Unrealised appreciation on re-measurement of investments classified as 'available for sale' transferred to income statement upon sale of investments	-	(190)
<b>Total comprehensive income for the period</b>	<b>28,531</b>	<b>53,213</b>
<b>Allocation of net (loss) / income for the year:</b>		
Net loss for the year	28,531	
Income already paid on units redeemed	(278)	
	<b>28,253</b>	
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	
- Excluding capital gains	28,253	
<b>Accounting income available for distribution</b>	<b>28,253</b>	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi  
Company Secretary

### MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Sovereign Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 04:00 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Mark-up on bank deposits	15,908	51,646
At fair value through profit or loss' - held-for-trading		
Income from Government securities	47,280	319,474
Net unrealised loss in the value of investments classified as classified as 'at fair value through profit or loss - 'at fair value through profit or loss - held-for-trading'	(406)	(3)
Net loss on sale of investments classified as 'at fair value through profit or loss - held-for-trading'	(1,010)	(95,939)
Reversal of Provision for Workers' Welfare Fund (WWF)	-	39,899
<b>Total income</b>	<b>61,772</b>	<b>315,077</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	(6,295)	(36,840)
Sales tax on remuneration of the Management Company	(818)	(4,789)
Federal excise duty on management fee		-
Expenses allocated by the Management Company and related taxes	(1,113)	(5,949)
Remuneration of the Trustee	(1,412)	(4,699)
Sales tax on remuneration of the Trustee	(184)	(611)
Annual fee to SECP	(739)	(3,949)
Auditors' remuneration	(600)	(622)
Brokerage, settlement and bank charges	(289)	(2,536)
Legal and other professional charges	(470)	(875)
Provision for Sindh Workers' Welfare Fund (SWWF)	(997)	(1,163)
Other expenses	-	(176)
<b>Total expenses</b>	<b>12,917</b>	<b>(62,209)</b>
<b>Net income for the year from operating activities</b>	<b>48,855</b>	<b>252,868</b>
Net element of loss and capital losses included in prices of units issued less those in units redeemed	-	(195,900)
<b>Net income for the year before taxation</b>	<b>48,855</b>	<b>56,968</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>
<b>Net income for the year after taxation</b>	<b>48,855</b>	<b>56,968</b>
<b>Other comprehensive income for the period</b>		
<b>To be reclassified to income statement in subsequent periods:</b>		
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	(436)	18,592
<b>Total comprehensive income for the period</b>	<b>48,419</b>	<b>75,560</b>
<b>Allocation of net income for the year:</b>		
Net income for the year after taxation	48,855	-
Income already paid on units redeemed	(21,002)	-
	<b>27,853</b>	<b>-</b>
<b>Accounting income available for distribution:</b>		
- relating to capital gains	-	-
- excluding capital gains	27,853	-
	<b>27,853</b>	<b>-</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com





# MCB-ARIF HABIB

## Savings and Investments Limited

Under sealed cover

September 17, 2018  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,

Form 3

**Subject: Financial results for the year ended June 30, 2018.**

Dear Sir

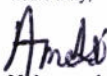
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Enhancement Fund** in their meeting held at MCB Tower, Karachi, on Friday September 14, 2018 at 04:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Income from government securities	9,104	37,079
Income from Term Finance Certificates	44,438	38,445
Profit on bank deposits	43,314	38,547
Capital gain / (loss) on sale of investments - net	(3,095)	9,398
Income from Term Deposit Receipts	12,306	24,912
Markup income on margin trading system	11,357	15,081
Dividend income	2,045	13,541
Loss on spread transactions	(1,646)	(14,941)
Amortization on commercial papers	10,133	4,515
Other income	798	267
	<b>128,754</b>	<b>166,844</b>
Unrealised appreciation on re-measurement of investments classified as at fair value through profit or loss - net	(3,885)	2,521
Provision (charged) / reversed against non-performing debt securities	-	(2,756)
<b>Total income</b>	<b>124,869</b>	<b>166,609</b>
<b>EXPENSES</b>		
Remuneration of Management Company	18,854	33,688
Sales tax and Federal Excise Duty on remuneration of Management Company	2,451	4,379
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,412	2,920
Sindh Sales tax on remuneration of Trustee	314	380
Securities and Exchange Commission of Pakistan - annual fee	1,378	1,826
Allocated expenses including indirect taxes	2,077	2,752
Securities transaction cost	1,250	6,247
Professional charges on marginal trading system	1,444	1,929
Fees and subscription	506	599
Legal and professional charges	171	66
Auditors' remuneration	589	592
Bank charges	221	519
Other expenses	41	615
<b>Total expenses</b>	<b>31,708</b>	<b>56,512</b>
<b>Net income from operating activities</b>	<b>93,161</b>	<b>110,097</b>
Net element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed	-	(61,270)
Provision / (reversal) of SWWF / WWF	1,863	(15,054)
<b>Net income for the year before taxation</b>	<b>91,298</b>	<b>63,881</b>
Taxation	-	-
<b>Net income for the year</b>	<b>91,298</b>	<b>63,881</b>
<b>Other comprehensive income for the year</b>		
Items that may be reclassified to profit and loss account		
Unrealised (diminution) / appreciation in value of investments classified as available for sale - net	(521)	(3,054)
<b>Total comprehensive income for the year</b>	<b>90,777</b>	<b>60,827</b>
<b>Allocation of net income for the year:</b>		
Net income for the year	91,298	-
Income already paid on units redeemed	(40,026)	-
	<b>51,272</b>	<b>-</b>
<b>Allocation of net income for the year:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	51,272	-
	<b>51,272</b>	<b>-</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject:

**Financial results for the Year ended June 30, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of Alhamra Islamic Active Allocation Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 4:00 p.m, approved the financial results of Alhamra Islamic Active Allocation Fund for the year ended June 30, 2018 as follows:

	AIAAP -			AIAAP -		
	AIAAP - I	II	Total	AIAAP - I	II	Total
	For the year ended June 30, 2018	For the year ended June 30, 2018	For the year ended June 30, 2018	For the period from December 29, 2016 to June 30, 2017	For the period from June 16, 2017 to June 30, 2017	For the period from December 29, 2016 to June 30, 2017
----- (Rupees in 000) ----- (Rupees in 000) -----						
<b>INCOME</b>						
(Loss) / gain on sale of investments - net	(61,042)	12,520	(48,522)	(18,961)	-	(18,961)
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(45,188)	(5,235)	(50,423)	6,792	(44)	6,748
Profit on bank balances	4,844	2,507	7,351	24,849	259	25,108
Other income	2,510	1,779	4,289	1,157	-	1,157
<b>Total income / (loss)</b>	<b>(98,876)</b>	<b>11,571</b>	<b>(87,305)</b>	<b>13,837</b>	<b>215</b>	<b>14,052</b>
<b>EXPENSES</b>						
Remuneration of the Management Company	831	421	1,252	4,311	30	4,341
Sindh sales tax on remuneration of the Management Company	107	55	162	561	4	565
Remuneration of the Trustee	1,208	665	1,873	619	10	629
Sindh sales tax on remuneration of the Trustee	157	87	244	80	1	81
Annual fee to the Securities and Exchange Commission of Pakistan	1,385	687	2,072	723	3	726
Allocated expenses and related taxes	1,648	817	2,465	860	4	864
Printing charges	-	27	27	141	-	141
Settlement and bank charges	22	23	45	27	1	28
Listing fee	26	1	27	593	-	593
Legal and professional charges	112	41	153	66	1	67
Auditors' remuneration	283	117	400	473	1	474
Provision against Sindh Workers' Welfare Fund	-	173	173	264	3	267
Amortisation of preliminary expenses and floatation costs	2,500	-	2,500	1,260	-	1,260
<b>Total expenses</b>	<b>8,279</b>	<b>3,114</b>	<b>11,393</b>	<b>9,978</b>	<b>58</b>	<b>10,036</b>
<b>Net income for the year / period before element of income and capital gains included in the prices of units issued less those in units redeemed - net</b>	<b>(107,155)</b>	<b>8,457</b>	<b>(98,698)</b>	<b>3,859</b>	<b>157</b>	<b>4,016</b>
Element of (loss) / income and capital (losses) / gains included in the prices of units issued less those in units redeemed - net	-	-	-	10,605	(2)	10,603
- arising from realised / unrealised gains / (losses)	-	-	-	(1,534)	8	(1,526)
- arising from other income	-	-	-	9,071	6	9,077
<b>Net income for the year / period before taxation</b>	<b>(107,155)</b>	<b>8,457</b>	<b>(98,698)</b>	<b>12,930</b>	<b>163</b>	<b>13,093</b>
Taxation	-	-	-	-	-	-
<b>Net income for the year / period after taxation</b>	<b>(107,155)</b>	<b>8,457</b>	<b>(98,698)</b>	<b>12,930</b>	<b>163</b>	<b>13,093</b>
Other comprehensive income for the year / period	-	-	-	-	-	-
<b>Total comprehensive (loss) / income</b>	<b>(107,155)</b>	<b>8,457</b>	<b>(98,698)</b>	<b>12,930</b>	<b>163</b>	<b>13,093</b>
<b>Allocation of net income for the year</b>						
Net income for the year after taxation	-	8,457	8,457	-	-	-
Income already paid on units redeemed	-	-	-	-	-	-
	-	8,457	8,457	-	-	-
<b>Accounting income available for distribution</b>						
- Relating to capital gains	-	7,285	7,285	-	-	-
- Excluding capital gains	-	1,172	1,172	-	-	-
	-	8,457	8,457	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

## Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the Year ended June 30, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Alhamra Islamic Income Fund** in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 4:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
(Loss) / gain on sale of investments - net	(1,535)	2,396
Profit on:		
- Government securities	6,681	12,657
- Quoted sukuk certificates	43,805	14,052
- Commercial papers	5,380	-
- Bank balances	88,364	28,116
- Certificates of musharika and modaraba	32,093	6,023
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(3,837)	6,895
Reversal of provision against Workers' Welfare Fund	-	11,490
Other income	-	2
<b>Total income</b>	<b>170,951</b>	<b>81,631</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	17,445	6,522
Sindh sales tax on remuneration of the Management Company	2,268	848
Allocated expenses and related taxes	3,135	1,174
Remuneration of the Trustee	3,208	1,712
Sindh sales tax on remuneration of the Trustee	417	223
Annual fee to the Securities and Exchange Commission of Pakistan	2,081	779
Auditors' remuneration	655	631
Security and transaction cost	145	127
Settlement and bank charges	270	262
Legal and professional charges	143	72
Shariah advisory fee	900	900
Fees and subscription	328	343
Provision against Sindh Workers' Welfare Fund	2,799	1,924
Printing and related costs	9	147
<b>Total operating expenses</b>	<b>33,803</b>	<b>15,664</b>
<b>Net income from operating activities</b>	<b>137,148</b>	<b>65,967</b>
Element of (loss) / income and capital (losses) / gains included in the prices of units issued less those in units redeemed - net		
- arising from realised / unrealised gains / (losses)	-	(1,164)
- arising from other income	-	(13,620)
	-	(14,784)
<b>Net income for the year before taxation</b>	<b>137,148</b>	<b>51,183</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>137,148</b>	<b>51,183</b>
Items that are or may be reclassified subsequently to the income statement		
- Unrealised appreciation on re-measurement of investments classified as 'available-for-sale'	-	-
- Unrealised appreciation on re-measurement of investments classified as 'available for sale' transferred to income statement upon sale of investments	-	-
<b>Total Comprehensive Income for the year</b>	<b>137,148</b>	<b>51,183</b>
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	137,148	
Income already paid on units redeemed	(94,684)	
	<b>42,464</b>	
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	
- Excluding capital gains	42,464	
	<b>42,464</b>	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary

### MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com





# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 04:00 p.m, approved the financial results of MCB Cash Management Optimizer for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Capital gain / (loss) on sale of investments - net	5,770	(9,250)
Income from government securities	163,537	53,844
Income from commercial paper	1,356	521
Profit on money market placement	57,616	50,653
Profit on bank deposits	588,402	341,591
	<b>816,681</b>	<b>437,359</b>
Net unrealised diminution on re-measurement of investment classified as 'at fair value through profit or loss'	-	-
<b>Total income</b>	<b>816,681</b>	<b>437,359</b>
<b>EXPENSES</b>		
Remuneration of Management Company	81,565	44,433
Sindh Sales tax and Federal Excise Duty on Management fee	10,603	5,776
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9,911	6,028
Sindh Sales tax on remuneration of Central Depository Company of Pakistan - Trustee	1,288	784
Securities and Exchange Commission of Pakistan - Annual Fee	9,576	5,287
Allocated expenses and related taxes	14,428	7,965
Legal and professional	180	123
Settlement and brokerage expenses	253	626
Auditor's remuneration	972	1,057
Other expenses	685	742
<b>Total operating expenses</b>	<b>129,461</b>	<b>72,821</b>
<b>Net operating income for the year</b>	<b>687,220</b>	<b>364,538</b>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed	-	(321,804)
(Provision for) / reversal of SWWF / WWF	(13,744)	97,948
<b>Net income for the year before taxation</b>	<b>673,476</b>	<b>140,682</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>673,476</b>	<b>140,682</b>
<b>Other comprehensive income for the year</b>		
<i>Items may be reclassified subsequently to income statement</i>		
Unrealised appreciation in value of investments classified as available for sale - net	-	8,317
<b>Total comprehensive income for the year</b>	<b>673,476</b>	<b>148,999</b>
<b>Allocation of net income for the year:</b>		
Net income for the year	673,476	
Income already paid on units redeemed	(342,666)	
	<b>330,810</b>	
<b>Accounting income available for distribution</b>		
- Relating to capital gains	2,463	
- Excluding capital gains	328,347	
	<b>330,810</b>	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com





# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

FORM 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Stock Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 04:00 p.m, approved the financial results of Alhamra Islamic Stock Fund for the year ended June 30, 2018 as follows:

	2018	2017
	(Rupees in '000)	
<b>INCOME</b>		
Profit on bank deposits	29,266	12,851
Net unrealised loss on revaluation of investments classified as 'at fair value through profit or loss - held-for-trading'	(249,812)	(41,361)
Dividend income on investments classified as:		
- 'at fair value through profit or loss - held-for-trading'	23,933	23,933
- 'available-for-sale'	103,911	39,794
Net (loss) / gain on sale of investments classified as:		
- 'at fair value through profit or loss - held-for-trading'	(210,837)	88,393
- 'available-for-sale'	21,460	231,874
Impairment loss on investment in equity securities classified as 'available-for-sale'	(9,800)	-
Reversal of Provision for Workers' Welfare Fund (WWF)	-	15,451
<b>Total income</b>	<b>(291,879)</b>	<b>370,935</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	64,425	37,785
Sales tax on remuneration of the Management Company	8,375	4,912
Expenses allocated by the Management Company and related taxes	3,640	2,135
Selling and marketing expenses	12,885	2,961
Remuneration of the Trustee	4,221	2,894
Sales tax on remuneration of the Trustee	549	376
Annual fee to SECP	3,060	1,795
Auditors' remuneration	477	608
Brokerage, settlement and bank charges	17,680	12,021
Fees and subscription	201	47
Legal and professional charges	137	102
Shariah advisory fee	900	900
Printing and related costs	25	155
Donation / charity	2,049	1,018
Provision for Sindh Workers' Welfare Fund (SWWF)	-	9,645
<b>Total expenses</b>	<b>118,624</b>	<b>77,354</b>
<b>Net (loss) / income from operating activities</b>	<b>(410,503)</b>	<b>293,581</b>
Net element of income and capital gains included in prices of units issued less those in units redeemed	-	179,013
Reversal of provision for Workers' Welfare Fund	-	-
<b>Net (loss) / income for the year before taxation</b>	<b>(410,503)</b>	<b>472,594</b>
Taxation	-	-
<b>Net (loss) / income for the year after taxation</b>	<b>(410,503)</b>	<b>472,594</b>
<b>Other comprehensive income for the period</b>		
<i>Items that may be reclassified to profit and loss account</i>		
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	(16,999)	32,695
<b>Total comprehensive income for the period</b>	<b>(427,502)</b>	<b>505,289</b>
<b>Allocation of net (loss) / income for the year:</b>		
Net loss for the year	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

## Savings and Investments Limited

Under Sealed Cover

Form 3

September 17, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subj: **Financial results for the Year ended June 30, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of MCB DCF Income Fund in their meeting held at MCB Tower, Karachi, on Friday, September 14, 2018 at 4:00 p.m, approved the financial results of MCB DCF Income Fund for the year ended June 30, 2018 as follows:

	June 30, 2018	June 30, 2017
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Mark-up on bank deposits and term deposit receipts	187,322	175,855
Mark-up on margin trading system (MTS)	49,035	24,615
Net gain / (loss) on sale of investments classified as:		
- 'at fair value through profit or loss - held-for-trading'	2,595	106,074
- 'available-for-sale'	49	(13,242)
Income from Government securities classified as:		
- 'at fair value through profit or loss - held-for-trading'	18,424	40,196
- 'available-for-sale'	54	38,346
Income from term finance and sukuk certificates classified as		
- 'at fair value through profit or loss - held-for-trading'	107,096	140,180
Dividend income from investments classified as 'at fair value through profit or loss - held-for-trading'	54,174	59,292
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss - held-for-trading'	(17,285)	1,347
Loss from spread transactions - net	(23,119)	(68,682)
Other income	1,252	302
Reversal of provision / (provision) against debt securities	446	(7,943)
Reversal of provision for Workers' Welfare Fund (WWF)	-	110,364
<b>Total income</b>	<b>380,043</b>	<b>606,704</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	(82,278)	(96,223)
Sales tax on remuneration of the Management Company	(10,696)	(13,588)
Expenses allocated by the Management Company and related taxes	(6,198)	(7,730)
Remuneration of the Trustee	(5,424)	(6,388)
Sales tax on remuneration of the Trustee	(705)	(830)
Annual fee to SECP	(4,114)	(5,131)
Auditors' remuneration	(757)	(822)
Brokerage, settlement and bank charges	(18,557)	(28,207)
Legal and professional charges	(165)	(749)
Fees and subscription	(506)	(593)
Printing and related costs	-	(372)
Provision for Sindh Workers' Welfare Fund (SWWF)	(5,013)	(5,899)
<b>Total expenses</b>	<b>(134,413)</b>	<b>(166,532)</b>
<b>Net income for the year from operating activities</b>	<b>245,630</b>	<b>440,172</b>
Net element of loss and capital losses included in prices of units issued less those in units redeemed	-	(151,140)
<b>Net income for the year before taxation</b>	<b>245,630</b>	<b>289,032</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>245,630</b>	<b>289,032</b>
<b>Other comprehensive loss for the year:</b>		
<b>To be reclassified to income statement in subsequent periods:</b>		
Net unrealised diminution on re-measurement of investments classified as 'available-for-sale'	(13)	(6,456)
<b>Total comprehensive income for the year</b>	<b>245,617</b>	<b>282,576</b>
<b>Allocation of net income for the year:</b>		
Net income for the year after taxation	245,630	-
Income already paid on units redeemed	(63,238)	-
	<b>182,392</b>	-
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	182,392	-
	<b>182,392</b>	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Muhammad Asif Mehdi Rizvi  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com