



2018-19/CAD/MAR/PSX/1020

September 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018.

We have to inform you that the Board of Directors of our company in their meeting held on Friday, September 14, 2018 at 04:00 p.m, at Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2018 at Rs. 1.75 per share i.e. 17.5%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.



MCB - Arif Habib Savings and Investments Limited

Statement of Profit and Loss Account

For the year ended 30 June 2018

	2018	2017
	(Rupees)	
Revenue		
Management fee / investment advisory fee	701,640,243	663,730,210
Processing and other related income	21,471,680	7,294,285
Profit on bank deposits	1,441,811	1,141,924
Income from government securities	-	5,825,173
Dividend income	869,942	25,574,849
Capital (loss) / gain on sale of investments - net	(5,212,252)	89,344,979
Impairment loss on available for sale investments	(27,828,966)	-
Unrealized appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	10,638,208	593,025
	703,020,666	793,504,445
Expenses		
Administrative expenses	(458,558,671)	(349,042,880)
Selling and distribution expenses	(83,402,312)	(166,596,125)
Financial charges	(410,790)	(603,359)
Workers' welfare fund	(4,081,800)	(6,025,000)
	(546,453,573)	(522,267,364)
	156,567,093	271,237,081
Other income	40,006,480	14,721,688
Profit for the year before taxation	196,573,573	285,958,769
Taxation	(72,380,670)	(83,764,452)
Profit for the year after taxation	124,192,903	202,194,317
Earnings per share - basic and diluted	1.72	2.81

hac

JK



MCB - Arif Habib Savings and Investments Limited

Statement of Comprehensive Income

For the year ended 30 June 2018

	2018	2017
	(Rupees)	
Profit for the year after taxation	124,192,903	202,194,317
Other comprehensive income for the year		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Unrealized appreciation/ (diminution) on re-measurement of investments classified as 'available-for-sale'	(42,248,274)	69,426,975
Transfer of unrealized loss to profit and loss account on impairment of available for sale investments	27,828,966	-
Related deferred tax asset / (liability)	(2,338,670)	3,805,507
	(16,757,978)	73,232,482
Unrealized loss / (gain) transferred to profit and loss account on disposal	6,563,770	(11,118,149)
	(10,194,208)	62,114,333
	<u>113,998,695</u>	<u>264,308,650</u>

Amx



The Annual General Meeting of the Company will be held on October 26, 2018 at 11:15 a.m, at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 18, 2018.

The Share Transfer Books of the Company will be closed from October 19, 2018 to October 26, 2018 (both days inclusive). Transfers received at the office of our Share Registrar M/s Central Depository Company of Pakistan Limited, CDC-House Shahrah-e-Faisal, Karachi at the close of business on October 18, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Asif Mehdi Rizvi
Company Secretary