

# MCB DCF Fixed Return Fund III Plan 4

(An Allocation Plan of MCB DCF Fixed Return Fund III)

April 30, 2026 NAV - PKR 108.9038



## General Information

Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	10-Oct-24
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1% per annum of the average daily Net Assets. [Actual rate of Management Fee : 0.31%]
Trustee Fee	Rs. 0.055 % per annum of Net Assets (Actual rate of Trustee Fee ---- 0.06%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load shall commensurate with net loss incurred due to early redemption. [Actual rate of Contingent Load Fee : 0.00%]
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	PKR/PIB Rates on the last date of IPO of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	September 20, 2026

\*Subject to government levies

## Investment Objective

The objective of MCB DCFR IIP4 is to provide promised fixed return to the Unit Holders by investing in Fixed Income Securities

## Manager's Comment

The fund generated an annualized return of 9.77% against its benchmark return of 12.98%. WAM of the fund was 143 days at month end.

Asset Allocation (%age of Total Assets)	Apr-26	Mar-26
Cash	0.1%	0.1%
PIBs	99.9%	99.9%
Others including receivables	0.0%	0.0%

Performance Information (%)	MCBDCFFRIIP4	Benchmark	Committed Return
Year to Date Return (Annualized)	9.84%	12.98%	12.35%
Month to Date Return (Annualized)	9.77%	12.98%	12.35%
180 Days Return (Annualized)	10.01%	12.98%	12.35%
365 Days Return (Annualized)	11.41%	12.98%	12.35%
Since inception (Annualized)	12.58%	12.91%	12.35%

Returns are computed on the basis of NAV to NAV with dividends reinvested

## Fund Facts / Technical Information

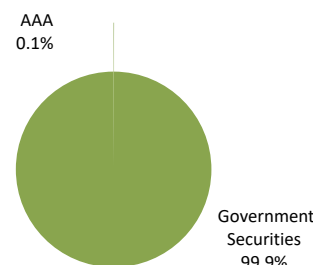
	MCBDCFFRIIP4
NAV per Unit (PKR)	108.9038
Net Assets (PKR M)	587
Weighted average time to maturity (Days)	143
Monthly Portfolio Turnover Ratio	0.00%
Monthly Information Ratio	-0.94
MTD Total expense ratio with government levy (Annualized)	0.50%
MTD Total expense ratio without government levy (Annualized)	0.37%
YTD Total expense ratio with government levy*** (Annualized)	0.53%
YTD Total expense ratio without government levy (Annualized)	0.40%

\*\*\* This includes 0.13% representing government levy, Sindh Workers' welfare fund and SECP Fee

## Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research
Awais Abdul Sattar, CFA	Portfolio Manager - Equities

## Asset Quality (%age of Total Assets)



Annualized	2025*
Benchmark (%)	12.83
MCBDCFFRIIP4 (%)	15.42

\* From October 10, 2024 to June 30, 2025.

## DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

## DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.