

MCB Government Securities Plan 1 (An Allocation Plan of MCB Government Securities Fund)

April 30, 2026

NAV - PKR 108.0123



General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 by PACRA (03-Oct-25)
Stability Rating	AA(f) (03-Nov-25)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	05th November, 2024
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.5% per annum of average daily Net Assets. (Actual rate of Management Fee : 1.3%)
Trustee Fees	0.055% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of trustee Fee ---- 0.05%)
Front end Load*	Direct Investment through AMC ----- Upto 2.0% Digital Platform of AMC/ Third Party ----- Upto 1.5% (Actual Front-end load: 0.00%)
Back end Load*	Nil
Contingent Load*	Nil
Min. Subscription	PKR 1,000
Listing	Unlisted
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

MCB-GSP1

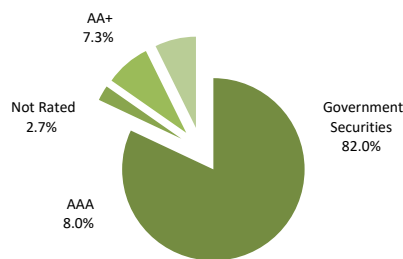
NAV per Unit (PKR)	108.0123
Net Assets (PKR M)	16,095
Weighted average time to maturity (Years)	2.1
Yield to Maturity (YTM)	11.00%
Modified Duration	1.71
Macaulay's Duration	1.80
Monthly Portfolio Turnover Ratio	0.90%
Monthly Information Ratio	-0.25
MTD Total expense ratio with government levy (Annualized)	1.67%
MTD Total expense ratio without government levy (Annualized)	1.39%
YTD Total expense ratio with government levy*** (Annualized)	1.39%
YTD Total expense ratio without government levy (Annualized)	1.14%

*** This includes 0.25% representing government levy, Sindh Workers' welfare fund and SECP Fee

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcdfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcdfunds.com or Submit through our Website <https://www.mcdfunds.com/helpdesk/>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Investment Objective

The objective of MCB GSP1 is to seek maximum possible rate of return by investing primarily in Government Securities.

Manager's Comment

The fund generated an annualized return of 9.95% against its benchmark return of 11.14%. WAM of the fund was 2.1 year at month end.

Asset Allocation (%age of Total Assets)

	Apr-26	Mar-26
Cash	15.3%	12.7%
PIB	68.7%	49.4%
T-Bills	13.3%	36.0%
Placements with Banks and DFIs	0.0%	0.0%
Others including receivables	2.7%	1.9%

Performance Information (%)

	MCB-GSP1	Benchmark
Year to Date Return (Annualized)	9.15%	10.63%
Month to Date Return (Annualized)*	9.95%	11.14%
180 Days Return (Annualized)	8.43%	10.58%
365 Days Return (Annualized)	10.21%	10.70%
Since inception (CAGR)	10.80%	11.13%

*Average Peer Group Return for April 2026 was 8.23%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized 2025*

Benchmark(%)	11.77
MCBGSP1 (%)	12.58

*5 Year Industry Peer Group Average return for April 2026 was 14.07%

* From Nov 5, 2024 to June 30, 2025.