

MCB Pakistan Dividend Yield Plan

(An Allocation Plan of MCB Pakistan Opportunity Fund)
March 31, 2024 NAV - PKR 165.7492



General Information

Fund Type	An Open End Scheme	
Category	Asset Allocation Plan	
Asset Manager Rating	AM1 (AM One) by PACRA (06-Oct-23)	
Stability Rating	Not Applicable	
Risk Profile	High (Principal at high risk)	
Launch Date	29-Jun-22	
Fund Manager	Syed Abid Ali	
Trustee	Central Depository Company of Pakistan Limited	
Auditor	M/s. BDO Ebrahim & Co., Chartered Accountants	
Management Fee	Upto 4% per annum of the average annual Net Asset of the scheme calculated on daily basis, within allowed expense ratio limit. [Actual rate of Management Fee: 3.04%]	
Front-end Load	Individual	0% to 3%
	Corporate	Nil
Back-end Load	Individual	Nil
	Corporate	Nil
Min. Subscription	PKR 500	
Listing	Pakistan Stock Exchange	
Benchmark	90% KSE 30 Index (Total Return) plus 10% of three (3) months average deposit rates of three (3) AA rated scheduled banks as selected by MUFAP.	
Pricing Mechanism	Forward	
Dealing Days	Monday - Friday	
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)	
Cut off Timing	Mon - Thu (1:00 PM) Fri (12:00 PM)	
Levy	Nil	
Subject to government levies	Nil	

Investment Objective

The Objective of MCB Pakistan Dividend Yield Plan (MCB-PDYP) is to provide actively managed exposure to dividend paying listed equities and aims to generate higher dividend income over the medium to long term.

Manager's Comment

The fund generated a return of 4.33% during the month against benchmark return of 2.80% at end of month.

Asset Allocation (%age of Total Assets)	Mar-24	Feb-24
Cash	12.0%	12.6%
Stock / Equities	85.5%	82.9%
T-Bills	0.0%	0.0%
Others including receivables	2.5%	4.5%

Performance Information (%)	MCB-PDYP	Benchmark
Year to Date Return	63.49%	60.36%
Month to Date Return	4.33%	2.80%
180 Days Return	42.29%	41.75%
365 Days Return	70.91%	63.73%
Since inception	81.53%	70.38%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Absolute	2023
Benchmark	5.59%
MCB-PDYP	11.38%

Fund Facts / Technical Information

	MCB-PDYP
NAV per Unit (PKR)	165.7492
Net Assets (PKR M)	385
YTD Total expense ratio with government levy** (Annualized)	3.93%
YTD Total expense ratio without government levy (Annualized)	3.49%
MTD Total expense ratio with government levy (Annualized)	4.64%
MTD Total expense ratio without government levy (Annualized)	4.11%

** This includes 0.44% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund

	MTD	YTD
(PKR)	134,620	590,192

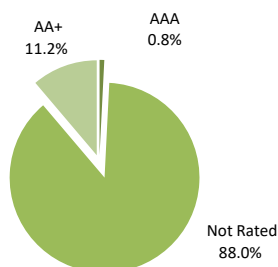
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

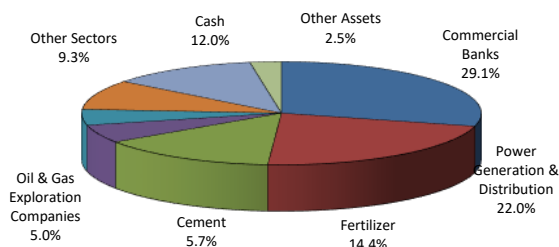
Top 10 Holdings (%age of Total Assets)

Meezan Bank Limited	Equity	9.7%
Fauji Fertilizer Company Limited	Equity	9.3%
Hub Power Company Limited	Equity	9.3%
Habib Metropolitan Bank Limited	Equity	7.7%
Nishat Chunian Power Limited	Equity	6.2%
Bestway Cement Limited	Equity	5.7%
Engro Fertilizer Limited	Equity	5.1%
United Bank Limited	Equity	4.5%
Bank Alfalah Limited	Equity	4.1%
Lalpur Power Limited	Equity	3.7%

Asset Quality (%age of Total Assets)



Sector Allocation (%age of Total Assets)



MUFAP's Recommended Format.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

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