

MCB Pakistan Stock Market Fund

April 30, 2026

NAV - PKR 354.8512



General Information

Fund Type	An Open End Scheme
Category	Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	11-Mar-2002
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co., Chartered Accountants
Management Fee	Upto 3.0% per annum of average daily Net Assets. (Actual rate of Management Fee ---- 3%)

Front-end Load*

Growth Units:	Direct Investment through AMC ----- Upto 3% Digital Platform of AMC/ Third Party ---- Upto 1.5%
Bachat Units:	Nil (Actual rate of Front-end Load ---- 0.01%)

Back-end Load*

Growth Units:	Nil
Bachat Units (Two Years Option)	3% if redeemed before completion of two years from the date of initial investment 0% if redemption after completion of two years from the date of initial investment. (Actual rate of Back-end Load ---- 0%)

Contingent Load

Trustee Fee	Upto 1 billion ---- 0.20% p.a. of the Net Assets. Over 1 billion ---- Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.10%)
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Minimum Subscription

Listing	Pakistan Stock Exchange
Benchmark	KSE 100
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of the fund is to provide investors long term capital appreciation from its investment in Pakistani equities.

Manager's Comment

The Fund posted a return of 10.62% during the month. Exposure in banks and Oil & Gas Exploration increased. Exposure in overall equities decreased.

Asset Allocation (%age of Total Assets)

	Apr-26	Mar-26
Stocks / Equities	93.6%	95.3%
Cash	5.4%	3.5%
T-Bills	0.0%	0.0%
Others including receivables	1.0%	1.2%

Top 10 Equity Holdings (%age of Total Assets)

United Bank Limited	7.6%
Bank Alfalah Limited	6.9%
Oil & Gas Development Company Limited	4.7%
Lucky Cement Limited	4.7%
Engro Holding Limited	4.5%
Interloop Limited	4.2%
Pakistan Petroleum Limited	4.1%
Systems Limited	3.8%
Meezan Bank Limited	3.4%
Habib Bank Limited	3.1%

Fund Facts / Technical Information

	MCB-PSM	KSE-100
NAV per Unit (PKR)	354.8512	
Net Assets (PKR M)	34,822	
Price to Earning (x)*	7.0	7.6
Dividend Yield (%)	5.9	6.6
No. of Holdings	53	100
Weighted. Avg Mkt Cap (PKR Bn)	361.9	422.0
Sharpe Measure	0.04	0.03
Beta	0.84	
Correlation***	92.90%	
Standard Deviation	1.10	1.22
Monthly Portfolio Turnover Ratio		6.90%
Monthly Information Ratio		0.46
MTD Total expense ratio with government levy (Annualized)		4.02%
MTD Total expense ratio without government levy (Annualized)		3.42%
YTD Total expense ratio with government levy** (Annualized)		4.15%
YTD Total expense ratio without government levy (Annualized)		3.53%

*prospective earnings

**This includes 0.62% representing government levy Sindh Workers' welfare fund and SECP Fee.

*** as against benchmark

Performance Information

	MCB-PSM	Benchmark
Year to Date return	37.35%	29.74%
Month to Date Return**	10.62%	9.58%
180 Days Return	5.99%	0.84%
365 Days Return	60.48%	46.41%
Since Inception	12814.21%	8603.65%

**Peer group average return for April 2026 was 9.66%

Returns are computed on the basis of NAV to NAV with dividends reinvested

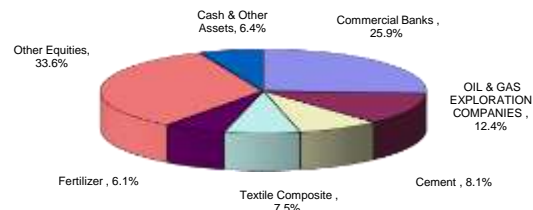
	2021	2022	2023	2024	2025
Benchmark (%)	37.58	-12.28	-0.21	89.24	60.15
MCB-PSM (%)	33.85	-16.53	-2.58	91.15	75.24

05 Year Industry Peer Group Average Return for April 2026 was 3.06%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Sector Allocation (%age of Total Assets)



DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website <https://www.mcbfunds.com/helpdesk/>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

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