



Alhamra Islamic Asset Allocation Fund

July 31, 2025
NAV - PKR 184.6531

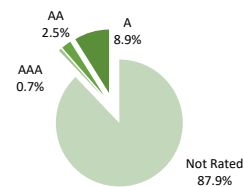


General Information	
Fund Type	An Open End Scheme
Category	Shariah Compliant Islamic Asset Allocation Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	2-May-2006
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	Upto 3.0% per annum of the average daily net assets of the scheme. [Actual rate of Management Fee: 2.61%]
Front end Load *	Type A Units: Individual 3% Corporate 3% Online Transactions - 1.5%
Back end Load*	Type B Units: Nil Type C Units (Bachat Units) : Nil [Actual Rate of Front end load: 0.26%] Type A Units - Nil Type B Units 3.0% for first year after investment 2.0% for second year after investment 1.0% for third year after investment Nil for redemptions after completion of 3 years from investment Type C-Bachat Units Back end load for two years option: 3% if redeemed before completion of one year (12 Months) from the date of initial investment. 2% if redeemed after completion of one year (12 Months) but before two years (24 Months) from the date of initial investment. 0% if redemption after completion of two years (24 Months) from the date of initial investment. Back end load for three years option: 3% if redeemed before completion of one and a half year (18 Months) from the date of initial investment. 2% if redeemed after completion of one and a half year (18 Months) but before three years (36 Months) from the date of initial investment. 0% if redemption after completion of three years (36 Months) from the date of initial investment. [Actual Rate of Back end load : 0.0%] 0.15% Trustee Fee Min. Subscription Listing Benchmark PKR 500 Pakistan Stock Exchange KMI 30 Index, 75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP and 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP on the basis of actual proportion held by the CIS. Pricing Mechanism Dealing Days Cut off Timing Leverage Forward Monday - Friday Mon-Thu (3:00 PM) Fri (4:00 PM) Nil
*Subject to Government Levies	

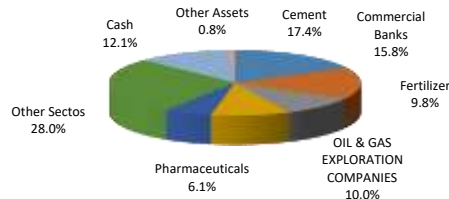
Fund Facts / Technical Information		ALHAA
NAV per Unit (PKR)		184.6531
Net Assets (PKR M)		2,087
Sharpe Ratio		0.02
Beta		0.75
Correlation***		90.88%
Standard Deviation		0.86
Monthly Portfolio Turnover Ratio		4.30%
Monthly Information Ratio		-0.01
MTD Total expense ratio with government levy (Annualized)		4.01%
MTD Total expense ratio without government levy (Annualized)		3.41%
YTD Total expense ratio with government levy** (Annualized)		4.01%
YTD Total expense ratio without government levy (Annualized)		3.41%
*prospective earnings		
** This includes 0.59% representing government levy Sindh Worker's Welfare Fund and SECP fee.		
***as against benchmark		

	2021	2022	2023	2024	2025
Benchmark (%)	35.56	-9.53	3.09	75.43	46.20
ALHAA (%)	24.41	-17.22	1.43	80.64	59.06

Asset Quality (%age of Total Assets)



Sector Allocation (%age of Total Assets)



MUFAP's Recommended Format.

Investment Objective

The objective of the fund is to provide medium to long term capital appreciation through investing in Shariah compliant investments in Pakistan and Internationally.

Manager's Comment

During the month, the fund generated a return of 5.76% against its benchmark return of 5.80%.

Asset Allocation (%age of Total Assets)		Jul-25	Jun-25
Stocks / Equities		87.1%	85.5%
Cash		12.1%	13.7%
Others including receivables		0.8%	0.8%

Top 10 Equity Holdings (%age of Total Assets)

Meezan Bank Limited	12.1%
Lucky Cement Limited	8.9%
Fatima Fertilizer Company Limited	6.4%
Systems Limited	5.6%
Pakistan Petroleum Limited	5.2%
Oil & Gas Development Company Limited	4.9%
Cherat Cement Company Limited	4.7%
Agp Limited	3.8%
Faysal Bank Limited	3.8%
Engro Fertilizer Limited	3.4%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equities
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Performance Information (%)	ALHAA	Benchmark
Year to Date Return	5.76%	5.80%
Month to Date Return	5.76%	5.80%
180 Days Return	23.34%	14.04%
365 Days Return	73.53%	58.91%
Since inception	1016.44%	1291.52%

Returns are computed on the basis of NAV to NAV with dividends reinvested

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 (SAFE 47283), Email at info@mcdfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcdfunds.com or Submit through our Website <https://www.mcdfunds.com/helpdesk/>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://fdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.