



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT**

No. SCD/AMCW/MCBAHSIL/PIF/401/2017

January 27, 2017

The Chief Executive,
MCB-Arif Habib Savings and Investments Limited,
24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway,
Near KPT Interchange, Karachi, Postal Code 74900.

**SUBJECT: FIFTH SUPPLEMENTAL OFFERING DOCUMENT OF PAKISTAN INCOME FUND
(PIF)**

Dear Sir,

Please refer to your email dated January 25, 2017 whereby you have resubmitted fifth supplemental offering document of Pakistan Income Fund for making a change in Annexure-B to already approved supplemental offering document vide letter dated January 24, 2017.

In this connection, I am directed to convey approval of the Securities and Exchange Commission of Pakistan to the resubmitted fifth supplemental offering document of PIF found enclosed with above referred email in terms of Regulation 44 (6) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008. Please note that this letter supersedes the earlier letter No. SCD/AMCW/MCBAHSIL/PIF/395/2017 dated January 24, 2017.

Yours truly,

Raja Ateeq Ahmed
Management Executive

"Say no to Corruption"

Cc: Chief Executive officer
Central Depository Company
Trustee-Pakistan Income Fund
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi.