

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN SPECIALIZED COMPANIES DIVISION POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/RS/MCB-PSMF/2016 | 153

December 14, 2022

Mr. Amir Qadir, Head of Product Development, MCB-Arif Habib Savings and Investment Limited, 2nd Floor, Adamjee House, I.I Chundrigar Road, Karachi.

Subject:

Approval of (i) 13th Supplement to the Offering Documents of MCB Pakistan Stock Market Fund; (ii) 16th Supplement to the Offering Documents of MCB Pakistan Asset Allocation Fund; and (iii) 10th Supplement to the Offering Documents of Pakistan Capital Market Fund.

Dear Sir,

Please refer to your email dated August 26, 2022 and subsequent Emails on the captioned, whereby you have submitted the (i) 13th Supplement to the Offering Documents of MCB Pakistan Stock Market Fund; (ii) 16th Supplement to the Offering Documents of MCB Pakistan Asset Allocation Fund; and (iii) 10th Supplement to the Offering Documents of Pakistan Capital Market Fund for approval of the Commission.

In this regard, I am directed to convey approval of the aforesaid Supplement to the Offering Documents in terms of regulation 44(8) of the Non-Banking Finance Companies & Notified Entities Regulations, 2008 (NBFC Regulations, 2008).

You are advised to ensure compliance with the requirements of law including NBFC Regulations, 2008 and to place the supplement to the offering documents on the website of the company.

Say no to Corruption

Yours truly,

Sajid Imran Joint Director

Cc: The Chief Executive Officer

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