



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/MCBAHSIL/MCBDCFIF/54/2016

July 13, 2016

The Chief Executive,
MCB-Arif Habib Savings and Investments Limited,
24th Floor, Centrepont, Off Shaheed-e-Millat Expressway,
Near KPT Interchange, Karachi, Postal Code 74900.

Karachi

SUBJECT: THIRD SUPPLEMENTAL OFFERING DOCUMENT OF MCB DCF INCOME FUND (MCB-DCFIF)

Dear Sir,

Please refer to your email dated June 28, 2016 and subsequent correspondence dated July 11, 2016 whereby you have submitted third supplemental offering document of MCB-DCFIF for approval of the Commission.

In this connection, I am directed to convey approval to the third supplemental offering document of MCB-DCFIF enclosed with your aforementioned email in terms of Regulation 44(6) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 subject to following conditions:

- The AMC shall seek prior consent of the unit holders for change of Cash Dividend Units to Growth Units.
- The dividend reinvestment will be in accordance with clause 5.5 of the Standardized Offering Document and dividend distribution will be in accordance with Regulation 63(2) of Non-Banking Finance Companies and Notified Entities Regulations, 2008.
- The AMC shall bring in line the offering document of MCB-DCFIF as per standardized offering document with the approval of SECP within two months from the date of this letter.

Yours truly,

Raja Ateeq Ahmed

Raja Ateeq Ahmed
Management Executive

Cc: Chief Executive officer
Central Depository Company
Trustee- MCB DCF Income Fund
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi.