NOTICE TO THE PARTICIPANTS

<u>OF</u>

PAKISTAN PENSION FUND AND PAKISTAN ISLAMIC PENSION FUND

This is to inform all Participants of Pakistan Pension Fund and Pakistan Islamic Pension Fund that Securities and Exchange Commission of Pakistan has approved the Second Supplemental Offering Document of Pakistan Pension Fund and Pakistan Islamic Pension Fund regarding <u>Foreign Investment in the Scheme.</u> This Second Supplemental to the Offering Document can be viewed at company's website www.mcbah.com.

Sd,

Abdul Basit Company Secretary

September 02, 2016