



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

17/11/16
3/8/2016
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No. SCD/AMCW/MCBAHSIL/PIEF/ *SD*/2016

July 28, 2016

The Chief Executive,
MCB-Arif Habib Savings and Investments Limited,
24th Floor, Centrepont, Off Shaheed-e-Millat Expressway,
Near KPT Interchange,
Karachi.

SUBJECT: FOURTH SUPPLEMENTAL OFFERING DOCUMENT OF PAKISTAN INCOME ENHANCEMENT FUND (PIEF)

Dear Sir,

Please refer to your email dated July 21, 2016 whereby you have submitted fourth supplemental offering document of PIEF for approval of the Commission.

In this connection, I am directed to convey approval of the Securities and Exchange Commission of Pakistan to the fourth supplemental offering document of PIEF found enclosed with above referred email in terms of Regulation 44 (6) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Yours truly,

Raja Ateeq Ahmed
Management Executive

CDC
(CEO SECRETARIAT)
01 AUG 2016
Rcvd. By:.....Time:.....

Cc: Chief Executive officer
Central Depository Company
Trustee- Pakistan Income Enhancement Fund
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi.

RECEIVED BY
CDCCOO Secretariat
02 AUG 2016
05:00
TIME SIGNATURE