

Bachat Nama

Fund Manager's Report (July - 2016)





Macro-Environment Review and Outlook

Monetary Policy Committee decided to maintain policy rate at 5.75%. The MPC maintained positive tone throughout the statement. The red flags raised related to foreign exchange and remittances during previous monetary policy statements were toned down in current monetary stance of the committee. The committee maintained comfort over balance of payments position with expectations of multilateral and bilateral flows, FDI, and remittances to knock off current account deficit. Subsequent inflationary numbers and current account position before next monetary policy would guide the monetary policy stance.

Consumer Price Index (CPI) clocked in at 4.1% above consensus estimates of around 3.8%. Major variance came from higher food inflation which skewed upwards majorly due to 92% and 29% increase in prices of tomatoes and vegetables respectively. Inflation for the year is expected to remain close to 5% for the year. It is pertinent to note that inflation for the first half is expected to remain below 5% in the first half of FY17.

The current account witnessed a deficit of USD 61 million in June'16 against USD 792 million in May'16. Balance of trade deteriorated by USD 242 million as exports declined by 4.71% and imports continued upward trajectory increasing by 4% depicting impact of rising oil prices. The overall balance of payment surplus increased to USD 1.05 billion supported by increase in remittances by 15% and inflow from multilateral agencies. The partial recovery in commodity prices, imminent import of cotton bales due to meager local production and import of power machinery is expected to result in gradual uptick in import bill. The lined up multilateral disbursements is expected to provide support to the balance payment account in case of adverse movement on commodity front.

The foreign exchange reserves as of 22nd July, 2016 stood at ~USD 23 billion decreasing marginally relative to last month. We expect foreign exchange reserves to remain stable, bolstered by inflows from foreign investment and multilateral agencies.

Equity Market Review and Outlook

The start of the new fiscal year was promising, with the benchmark index gaining 4.6% during the month of July. Pakistan's reclassification to the Emerging Market index was cherished by foreigners as they turned out to be net buyers of USD 23.2 million for the month. Further buying momentum was provided by local mutual funds, whom enhanced their equity exposure by an astounding USD 56 million. Individuals and Banks remained net sellers with each offloading USD 47 million and USD 38 million cumulatively. Volumes picked up by 56% after the month of Ramadan ended, increasing to 189 million shares compared to 121 million shares witnessed during the preceding month.

Auto Sector lead the charts during the month, gaining 12.5% after yen depreciated by ~5% in the mid of the month. Alongside some of the auto manufacturers also raised their prices to pass on the earlier impact of yen's appreciation. Oil & Gas Marketing Companies also rallied by 12.2% during the period, as petroleum sales continued to beat the market expectations. The sale of petroleum products broke all the records during July'16, after they witnessing an increase of 25% YoY. The index heavy weight Commercial Banks also managed to outperform the benchmark by posting a gain of 5.2%. Foreigners interest was tilted towards Commercial Banks, after their inclusion in the Emerging Market Index. On the flip side, Oil & Gas exploration sector underperformed the benchmark, posting a nominal gain of 0.5%. Underperformance came in after international crude oil prices retreated by 4.6% during the month to USD 42/BBL. The fear of supply glut have recently erupted again after resumption of supplies from Canada and Nigeria.

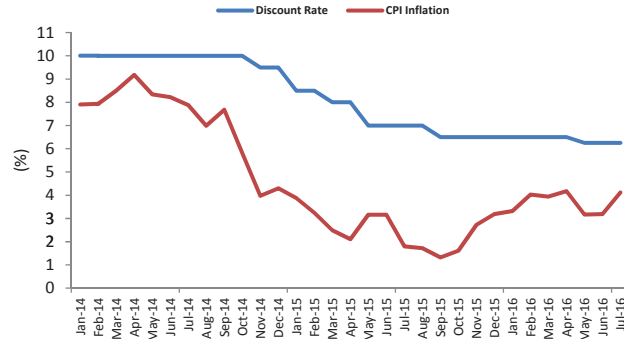
Going forward, we believe the market has a strong potential of re-rating owing to expected inflows from Emerging Market Funds. It is expected that net inflow of USD 300-400 million would flow, following Pakistan's reclassification. Thus, we recommend investors to focus on long term value and potential offered by the bourse to build positions in equity funds.

Money Market Review and Outlook

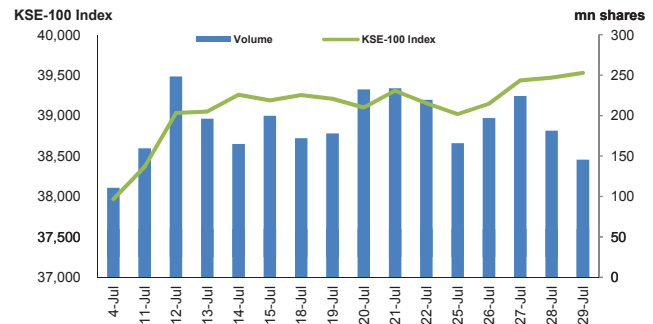
During the month of July '16, the yields in Money Market remained volatile as the yield curve adjusted itself several times. Currency in circulation was quite high mainly due to heavy outflows on account of Eid ul Fitar which strained the system liquidity during the short term. However, given the fact that after the eid holidays a hefty liquidity in terms of PIB maturity of around PKR 1.4 trillion was due, the participants went on a buying spree in order to avoid reinvestment risk, as by knowing the fact that this maturity will not be deployed instantly and will take time. This buying pressure kept yields of government securities on downward trajectory where 10 year bond traded below the level of 7.50%. Liquidity was further swept from the market as in last PIB auction SBP accepted around PKR 225 billion against a target of just PKR 100 billion which resulted in an upward movement in yields of long term bonds where cut off yield for 3Y, 5Y & 10Y tenors stood at 6.2058%, 6.7029% & 7.8003% respectively. Despite such huge amount accepted in PIB auction, yields consistently continued their downward drive on back of buying of large institutes. However, SBP continued playing vigilantly its role as a market regulator by managing liquidity efficiently through continuous OMO injections which at month end was around PKR 860 billion. Market volatility was also attributed to mix forecast of what SBP stance would be in upcoming monetary policy where sentiment of rate cut was also built on back of improved economic variables whereas other segment of market was foreseeing status-quo mainly on anticipation of gradual increase in inflation and worsening trade deficit during fiscal year. However SBP decided to maintain discount rate at the level of 5.75%. The forecast for a rate cut was evident through market behavior in Treasury bill auction conducted just prior to MPS, where against a target of just PKR 200 billion heavy participation was made and government raised PKR 424.36 billion at a cut off yield of 5.8124%, 5.8408% and 5.8586% for 3, 6 and 12 months Treasury bills respectively.

Going forward on back of favorable macroeconomic outlook it is expected market will remain active but at the same time as market is foreseeing an upward trajectory in inflation a cautious

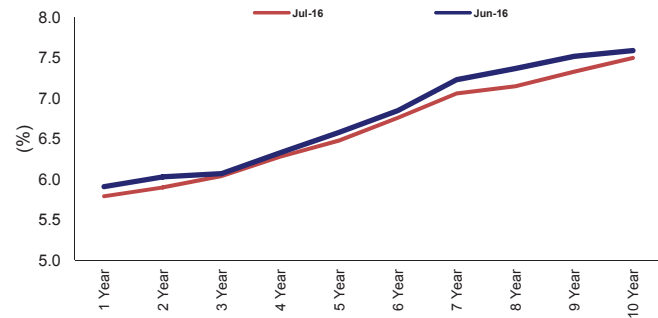
Discount Rate vs. CPI Inflation



KSE During July 2016



Yield Curve



MCB Islamic Income Fund

July 31, 2016

NAV - PKR 101.0372



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Income Scheme
Asset Manager Rating	AM2++ (AM Two Double Plus) by PACRA (08-Jun-16)
Stability Rating	AA-(f) by PACRA (31-Dec-15)
Risk Profile	Low
Launch Date	20-June-2011
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	KPMG Taseer Hadi & Co., Chartered Accountants
Management Fee	10% of Gross Earnings subject to minimum fee of 0.25% of average daily Net Assets
Front end load*	Class "A" Transaction less than or equal to Rs 15m 1.5% Transaction more than Rs15m Nil For Corporate Nil
Back end Load*	Class "B" 0% Class "A" 0%, Class "B" Units: 1.5% on redemption in the 1st year from the date of investment.1.0% on redemption in the 2nd year from the date of investment. 0.0% on redemption after completion of 2 years from the date of investment.
Min. Subscription	Growth Units PKR 500 Income Units PKR 100,000 Cash Dividend Units PKR 500
Listing	Pakistan Stock Exchange
Benchmark	Average of the most recently published three- month profit rates of three Islamic Banks rated A and above.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Fri (9:00 AM to 4:30 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

NAV per Unit (PKR)	101.0372
Net Assets (PKR M)	1,006
Weighted average time to maturity (Years)	1.1
Sharpe Measure	0.14
Correlation	15.5%
Standard Deviation	0.04
Alpha	0.01%
Total expense ratio with government levy**	0.11%
Total expense ratio without government levy	0.09%

**This includes 0.02% representing government levy, worker's welfare fund and SECP Fee

Top Sukuk Holding (% of Total Assets)

Engro Fertilizers Limited (09-Jul-14)	10.6%
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Members of the Investment Committee

Muhammad Saqib Saleem	Chief Executive Officer
Mohammad Asim, CFA	Asset Class Specialist - Equities
Saad Ahmed	Asset Class Specialist - Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Senior Research Analyst

MCBAH Shariah Advisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

DISCLAIMER

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Investment Objective

To generate risk adjusted returns by investing in short, medium and long-term Shariah Compliant Fixed Income instruments.

Manager's Comment

During the month the fund generated an annualized return of 4.32% as against its benchmark return of 3.49%. The fund decreased its exposure in GoP Ijara Sukuk from 60.9% last month to 53.8% at month end. 35.1% of the fund was kept as cash, increasing from 27.1% last month.

Provision against WWF liability

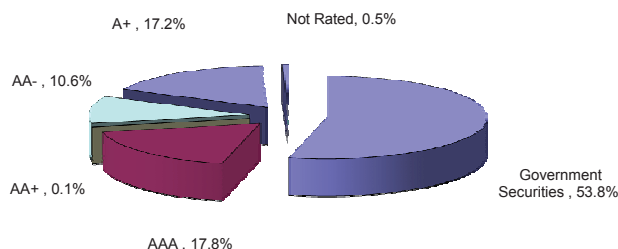
MCB-IIF has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs 11.49 million, if the same were not made the NAV per unit of MCB-IIF would be higher by Rs. 1.1536 and YTD return would be higher by 1.15%. For details investors are advised to read Note 8.2 of the latest Financial Statements for the nine months ended March 31, 2016 of MCB-IIF.

Asset Allocation (%age of Total Assets)	Jul-16	Jun-16
Cash	35.1%	27.1%
GoP Ijara Sukuks	53.8%	60.9%
Others including receivables	0.5%	0.7%
Sukuk	10.6%	11.3%

Performance Information (%)	MCB IIF	Benchmark
Year to Date Return (Annualized)	4.32	3.49
Month to Date Return (Annualized)	4.32	3.49
180 Days Return (Annualized)	4.76	4.27
365 Days Return (Annualized)	4.85	4.31
Since inception (CAGR)	7.78	5.94

Annualized	2012	2013	2014	2015	2016
Benchmark (%)	6.6	6.30	6.09	6.29	4.42
MCB IIF(%)	10.4	8.90	8.38	6.55	5.05

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

Pakistan International Element Islamic Asset Allocation Fund

July 31, 2016

NAV - PKR 67.23



General Information

Fund Type	An Open End Scheme	
Category	Shariah Compliant Islamic Asset Allocation Scheme	
Asset Manager Rating	AM2++ (AM Two Double Plus) by PACRA (08-Jun-16)	
Stability Rating	Not Applicable	
Risk Profile	Moderate to High	
Launch Date	2-May-2006	
Fund Manager	Awais Abdul Sattar, CFA	
Trustee	Central Depository Company of Pakistan Limited	
Auditor	Ernst & Young Ford Rhodes Sidat Hyder & Co., Chartered Accountants	
Management Fee	Type A & B: 2%	Type C & D: 1.33%
Front end Load *	Type A: Transaction less than or equal to Rs 15m 3% Transaction more than Rs 15m Nil For corporate Nil	
Back end Load*	Type B,C & D: None Type A: None Type B,C & D: Yr 1:3%, Yr 2:2%, Yr 3:1%	
Min. Subscription	A & B	PKR 5,000
	C & D	PKR 10,000,000
Listing	Pakistan Stock Exchange	
Benchmark	70% KMI-30 Index + 30% DJIM-World Index	
Pricing Mechanism	Forward	
Dealing Days	Monday - Friday	
Cut off Timing	Mon-Fri (9:00 AM to 4:30 PM)	
Leverage	Nil	

*Subject to government levies

Investment Objective

The objective of the fund is to provide medium to long term capital appreciation through investing in Shariah compliant investments in Pakistan and Internationally .

Manager's Comment

The fund posted a return of 5.84% as against its benchmark return of 5.79% during the month. Exposure in equities was decreased to 78.0% as compared to 82.6% in the previous month while allocation in cash increased to 21.6% from 15.9% over the same period.

Provision against WWF liability

PIEIF has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs 9.64 million, if the same were not made the NAV per unit of PIEIF would be higher by Rs. 0.7346 and YTD return would be higher by 1.16%. For details investors are advised to read Note 6.1 of the latest Financial Statements for the nine months ended March 31, 2016 of PIEIF.

Fund Facts / Technical Information	PIEIF	KMI-30
NAV per Unit (PKR)	67.23	
Net Assets (PKR M)	882	
Sharpe Measure	0.05	0.06
Beta	0.65	1.00
Correlation	82.3%	
Max draw up	362.97%	724.14%
Max draw Down	-28.91%	-39.65%
Standard Deviation	0.76	0.95
Alpha	0.01%	
Total expense ratio with government levy**	0.26%	
Total expense ratio without government levy	0.23%	
*prospective earnings		
** This includes 0.03% representing government levy, worker's welfare fund and SECP Fee		

Asset Allocation (%age of Total Assets)	Jul-16	Jun-16
Cash	21.6%	15.9%
Stock /Equities	78.0%	82.6%
Sukuk	0.0%	0.0%
Others including receivables	0.4%	1.5%
GOP Ijara Sukuk	0.0%	0.0%

Top 10 Holdings (%age of Total Assets)

Company Name	Equity	%
Engro Corporation Limited	Equity	8.1%
Lucky Cement Limited	Equity	6.6%
Oil and Gas Development Company Limited	Equity	6.3%
K-Electric Limited	Equity	3.9%
Engro Fertilizers Limited	Equity	3.7%
Mari Petroleum Company Limited	Equity	3.7%
Pakistan Oilfields Limited	Equity	3.6%
Cherat Cement Company Limited	Equity	3.3%
Hub Power Company Limited	Equity	3.2%
I.C.I Pakistan Limited	Equity	3.0%

Members of the Investment Committee

Muhammad Saqib Saleem	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Asset Class Specialist - Equities
Saad Ahmed	Asset Class Specialist - Fixed Income
Awais Abdul Sattar, CFA	Senior Research Analyst
Mohammad Aitazaz Farooqui	Research Analyst

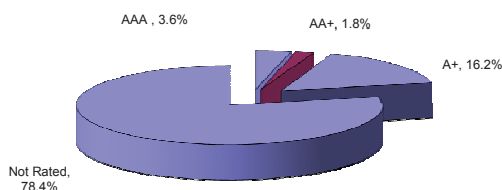
Performance Information (%)	PIEIF	Benchmark
Year to Date Return	5.84	5.79
Month to Date Return	5.84	5.79
180 Days Return	18.20	26.76
365 Days Return	9.56	17.69
Since inception	235.90	389.78

MCBAH Shariah Advisory Board

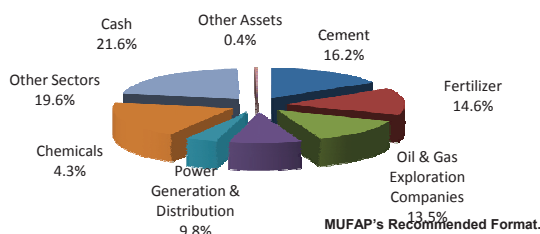
Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

	2012	2013	2014	2015	2016
Benchmark (%)	11.00	46.60	28.51	17.47	13.53
PIEIF (%)	15.70	28.40	18.89	35.59	5.09

Asset Quality - Inclusive of equity portfolio (%age of Total Assets)



Sector Allocation (%age of Total Assets)



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MCB Pakistan Islamic Stock Fund

July 31, 2016

NAV - PKR 11.29



General Information

Fund Type	An Open End Scheme	
Category	Shariah Compliant Equity Scheme	
Asset Manager Rating	AM2++ (AM Two Double Plus) by PACRA (08-Jun-16)	
Stability Rating	Not Applicable	
Risk Profile	Moderate to High	
Launch Date	11-Sept-2004	
Fund Manager	Awais Abdul Sattar, CFA	
Trustee	Central Depository Company of Pakistan Limited	
Auditor	Ernst&Young Ford Rhodes Sidat Hyder & Co. Chartered Accountants	
Management Fee	2.0% p.a.	
Front end Load*	Transaction less than or equal to Rs.15m	3%
	Transaction more than Rs.15m	Nil
	For Corporate	Nil
Back-end load*	Nil	
Min. Subscription	PKR 5,000	
Listing	Pakistan Stock Exchange	
Benchmark	KMI-30 Index	
Pricing Mechanism	Forward	
Dealing Days	Monday - Friday	
Cut off Timing	Mon-Fri (9:00 AM to 4:30PM)	
Leverage	Nil	

*Subject to government levies

Investment Objective

The objective of the Fund is to provide investors long term capital appreciation from its investment in Shariah Compliant Equity Securities.

Manager's Comment

During the month, the fund posted return of 6.31% whereas its benchmark KMI30 index posted a return of 5.95%. Equity exposure decreased from 89.8% to 87.6% and the cash balance increased from 6.9% to 11.6%.

Provision against WWF liability

MCB-PISF has maintained provisions against Workers' Welfare Funds' liability to the tune of Rs.15.75 million, if the same were not made the NAV per unit of MCB-PISF would be higher by Rs. 0.1517 and YTD return would be higher by 1.43%. For details investors are advised to read Note 6.1 of the latest Financial Statements for the nine months ended March 31, 2016 of MCB-PISF.

Fund Facts / Technical Information	MCB-PISF	KMI-30
NAV per Unit (PKR)	11.29	
Net Assets (PKR M)	1,172	
Price to Earning (x)*	10.3	11.2
Dividend Yield (%)	5.0	5.2
No. of Holdings	32	30
Weighted Avg. Market Cap. (PKR Bn)	107	99.1
Sharpe Measure	0.03	0.04
Beta	0.75	1.00
Correlation	90.20%	
Max draw up	467.28%	583.69%
Max draw down	-60.1%	-14.7%
Standard Deviation	1.09	1.30
Alpha	0.001%	
Total expense ratio with government levy**	0.26%	
Total expense ratio without government levy	0.23%	
*prospective earnings		
**This includes 0.03% representing government levy, worker's welfare fund and SECP fee		

Performance Information (%)	MCB-PISF Benchmark				
Year to Date Return	6.31	5.95			
Month to Date Return	6.31	5.95			
180 Days Return	19.53	28.76			
365 Days Return	10.13	19.72			
Since inception	437.14	580.23			
	2012	2013	2014	2015	2016
Benchmark (%)	10.40	52.20	41.16	16.01	15.53
MCB-PISF(%)	14.90	32.30	31.38	19.20	3.90

Members of the Investment Committee

Muhammad Saqib Saleem	Chief Executive Officer
Mohammad Asim CFA	Chief Investment Officer
Saad Ahmed	Asset Class Specialist-Fixed Income
Syed Abid Ali	Asset Class Specialist-Equities
Awais Abdul Sattar, CFA	Senior Research Analyst
Mohammad Aitazaz Farooqui	Research Analyst

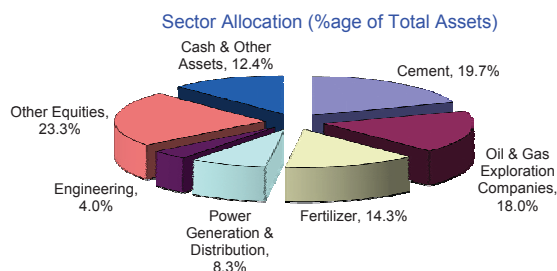
Asset Allocation (%age of Total Assets)	Jul-16	Jun-16
Stock / Equities	87.6%	89.8%
Cash	11.6%	6.9%
Others including receivables	0.8%	3.3%

Top 10 Equity Holdings (%age of Total Assets)

Engro Corporation Limited	9.2%
Lucky Cement Limited	7.6%
Pakistan Oilfields Limited	7.2%
Oil and Gas Development Company Limited	6.9%
Engro Fertilizers Limited	4.0%
Mari Petroleum Company Limited	3.9%
Cherat Cement Company Limited	3.8%
Pak Elektron Limited	3.7%
Maple Leaf Cement Factory Limited	3.7%
K-Electric Limited	3.5%

MCBAH Shariah Advisory Board

Justice (Rtd.) Muhammad Taqi 'Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member



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General Information

Fund Type	An Open End Scheme
Category	Islamic Voluntary Pension Scheme
Asset Manager Rating	AM2++ (AM Two Double Plus) by PACRA (08-Jun-16)
Stability Rating	Not Applicable
Launch Date	15-Nov-07
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	Ernst & Young Ford Rhodes Sidat Hyder & Co., Chartered Accountants
Management Fee	1.5% p.a.
Front / Back end Load*	3% / 0%
Min. Subscription	PKR 1,000
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Fri (9:00AM to 5:00 PM)

Leverage Nil

*Subject to government levies

Investment Objective

The investment objective of the fund is to seek steady returns with a moderate risk for investors by investing in a portfolio of equity, short medium term debt and money market instruments.

Manager's Comment

Equity sub-fund generated return of 5.57% during the month against KSE-100 index return of 4.62%. Allocations in Fertilizer, Oil and Gas Exploration, and Cement sectors were increased.

Debt sub-fund generated a return of 2.92% during the month. The exposure in all securities remained stable.

Money Market sub-fund generated a return of 2.81% during the month. The exposure in all securities remained stable.

Provision against WWF liability

PIPF-EQ has not made provisions amounting to Rs. 0.70 million against Workers' Welfare Fund liability, if the same were made the NAV per unit of PIPF-EQ would be lower by Rs. 1.0892 and YTD return would be lower by 0.25%. For details investors are advised to read Note 8.2 of the latest Financial Statements for the nine months ended March 31, 2016 of PIPF.

PIPF-DT has not made provisions amounting to Rs. 0.35 million against Workers' Welfare Fund liability, if the same were made the NAV per unit of PIPF-DT would be lower by Rs. 0.3904 and YTD return would be lower by 0.21%. For details investors are advised to read Note 8.2 of the latest Financial Statements for the nine months ended March 31, 2016 of PIPF.

PIPF-MM has not made provisions amounting to Rs. 0.24 million against Workers' Welfare Fund liability, if the same were made the NAV per unit of PIPF-MM would be lower by Rs. 0.5810 and YTD return would be lower by 0.35%. For details investors are advised to read Note 8.2 of the latest Financial Statements for the nine months ended March 31, 2016 of PIPF.

Top 10 Equity Holdings (%age of Total Assets)

Lucky Cement Limited	9.1%
Engro Corporation Limited	8.2%
Pakistan Oil Fields Limited	7.5%
Oil & Gas Development Company Limited	7.1%
Maple Leaf Cement Factory Limited	4.9%
Mari Petroleum Company Limited	4.8%
Shifa International Hospitals	4.8%
Hub Power Company Limited	4.0%
ICI Pakistan Limited	3.7%
Cherat Cement Company Limited	3.6%

PIPF -Money Market (%age of Total Assets)

	Jul-16	Jun-16
Cash	62.7%	62.7%
GoP Ijara Sukuk	36.7%	36.8%
Others including receivables	0.6%	0.5%

PIPF-Debt (%age of Total Assets)

	Jul-16	Jun-16
Cash	13.3%	12.6%
GoP Ijara Sukuk	86.0%	87.1%
Sukuk	0.0%	0.0%
Others including receivables	0.7%	0.3%

Performance Information & Net Assets

	PIPF-EQ*		PIPF-DT**		PIPF-MM**
Year to Date Return (%)			5.57	2.92	2.81
Month to Date Return (%)			5.57	2.92	2.81
Since inception (%)			362.43	9.77	7.74
Net Assets (PKR M)			296.31	167.44	70.53
NAV (Rs. Per unit)			463.35	185.83	168.09
	2012	2013	2014	2015	2016
PIPF - EQ*	24.70	41.80	42.10	39.53	14.84
PIPF - DT**	8.40	6.80	8.22	4.76	4.04
PIPF - MM**	8.30	7.70	6.86	4.80	2.36

* Total Return ** Annualized return

PIPF-Equity (%age of Total Assets)

	Jul-16	Jun-16
Oil & Gas Exploration Companies	22.4%	20.8%
Cement	21.2%	18.9%
Fertilizer	13.9%	12.2%
Chemicals	7.2%	8.1%
Pharmaceuticals	6.0%	6.3%
Other equity sectors	25.8%	25.6%
Cash	2.6%	5.2%
Others including receivables	0.9%	2.9%

MCBAH Shariah Advisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Members of the Investment Committee

Muhammad Saqib Saleem	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Asset Class Specialist - Equities
Saad Ahmed	Asset Class Specialist - Fixed Income
Awais Abdul Sattar, CFA	Senior Research Analyst
Muhammad Aitazaz Farooqui	Research Analyst

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Gulluck Plan ... Start Karo

Poora Apna Khwab Karo


An Administrative Plan of MCB Pakistan Stock Market Fund (MCB-PSM)
and MCB Pakistan Islamic Stock Fund (MCB-PISF)

حال کی اساتشوں سے چھوٹے چھوٹے ٹکڑے بچا کر بنتا ہے
.. مستقبل کا خواب



To help teach your children the importance of saving and prepare them for the day when they will need to take care of their expenses themselves, we will gift Gullucks and Gulluckian badges to your kids!

 No minimum or maximum investment limit.

 Conventional and Islamic options available.

Disclaimer : All investments in mutual fund are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and the risks involved.

MCBAH believes in providing best investment experience to our investors. Please feel free to forward your complaint/query/suggestion and we will do our best to redress the same to further improve our processes. For any complaint/query/suggestion, please email at mcbah.qa@mcbah.com

 **Bachat ka Doosra Naam**
MCB ARIF HABIB
AM2 ++ by PACRA

0800-62224

sms 'PLAN' to 8089

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